USCB Financial Holdings, Inc. Surpasses $3 Billion in Assets with 14.6% Annualized Linked-Quarter Loan Growth; Achieves Q2 2026 EPS of $0.49, 3.49% Net Interest Margin, ROAA of 1.26%, and ROAE of 15.90%

July 23, 2026

MIAMI, July 23, 2026 (GLOBE NEWSWIRE) -- **USCB Financial Holdings, Inc. (the "Company") (NASDAQ: USCB)**, the holding company for U.S. Century Bank (the "Bank"), reported net income of $9.1 million or $0.49 per fully diluted share for the three months ended June 30, 2026, compared with net income of $8.1 million or $0.40 per fully diluted share for the same period in 2025.

"Our second quarter performance highlights the ongoing strength of our company and the effective implementation of our growth strategy," said Luis de la Aguilera, Chairman, President and CEO. "We achieved record new loan fundings of $272.0 million, resulting in a 14.6% annualized increase in loans from the previous quarter and pushing our total assets above $3 billion. At the same time, we improved profitability and operational efficiency, with our net interest margin rising to 3.49% from 3.27% and our efficiency ratio improving to 49.97% from 52.34% compared to the first quarter of 2026. These achievements underscore the scalability of our business model and our dedication to creating long-term value for our shareholders."

Unless otherwise stated, all percentage comparisons in the bullet points below are calculated at or for the quarter ended June 30, 2026 compared to at or for the quarter ended June 30, 2025 and annualized where appropriate.

Profitability

- Annualized return on average assets for the quarter ended June 30, 2026 was 1.26% compared to 1.22% for the second quarter of 2025.
- Annualized return on average stockholders' equity for the quarter ended June 30, 2026 was 15.90% compared to 14.29% for the second quarter of 2025.
- The efficiency ratio for the quarter ended June 30, 2026 was 49.97% compared to 51.77% for the second quarter of 2025.
- Net interest margin for the quarter ended June 30, 2026 was 3.49% compared to 3.28% for the second quarter of 2025.
- Net interest income before provision for credit losses was $24.4 million for the quarter ended June 30, 2026, an increase of $3.4 million or 15.9% compared to $21.0 million for the same period in 2025.

Balance Sheet

- Total assets were $3.0 billion at June 30, 2026, representing an increase of $300.2 million or 11.0% from $2.7 billion at June 30, 2025.
- Total loans held for investment were $2.3 billion at June 30, 2026, representing an increase of $209.1 million or 9.9% from $2.1 billion at June 30, 2025.
- Total deposits were $2.5 billion at June 30, 2026, representing an increase of $116.6 million or 5.0% from $2.3 billion at June 30, 2025.
- Total stockholders' equity was $233.2 million at June 30, 2026, representing an increase of $1.7 million or 0.7% from $231.6 million at June 30, 2025. Total stockholders' equity included accumulated other comprehensive loss of $31.4 million at June 30, 2026 compared to accumulated other comprehensive loss of $41.8 million at June 30, 2025. The increase in total stockholders' equity was partially offset by the repurchase of 2.0 million shares of Class A common stock in September 2025, as previously disclosed.

Asset Quality

- The allowance for credit losses ("ACL") increased by $1.8 million to $26.7 million at June 30, 2026 from $24.9 million at June 30, 2025.
- The ACL represented 1.15% of total loans at June 30, 2026 and 1.18% of total loans at June 30, 2025.
- The provision for credit losses was $1.3 million for the quarter ended June 30, 2026, an increase of $236 thousand compared to $1.0 million for the same period in 2025.

- The ratio of non-performing loans to total loans was 0.09% for the quarter ended June 30, 2026 and 0.06% for the quarter ended June 30, 2025. Non-performing loans totaled $2.1 million at June 30, 2026 and $1.4 million at June 30, 2025.

Non-interest Income and Non-interest Expense

- Non-interest income was $3.6 million for the three months ended June 30, 2026, an increase of $190 thousand or 5.6% compared to $3.4 million for the same period in 2025.

- Non-interest expense was $14.0 million for the three months ended June 30, 2026, an increase of $1.3 million or 10.5% compared to $12.6 million for the three months ended June 30, 2025.

Capital

- On July 20, 2026, the Company's Board of Directors declared a quarterly cash dividend of $0.125 per share of the Company's Class A common stock. The dividend will be paid on September 4, 2026 to shareholders of record at the close of business on August 17, 2026.

- As of June 30, 2026, total risk-based capital ratios for the Company and the Bank were 13.88% and 13.68%, respectively, well in excess of the well-capitalized minimum threshold regulatory requirements.

- Tangible book value per common share (non-GAAP financial measure) was $12.64 at June 30, 2026, representing an increase of $1.11 or 9.6% from $11.53 at June 30, 2025. At June 30, 2026, tangible book value per common share was negatively affected by ($1.70) per share due to an accumulated other comprehensive loss of $31.4 million primarily due to changes in the market value of the Company's available for sale securities. At June 30, 2025, tangible book value per common share was negatively affected by ($2.08) per share due to an accumulated other comprehensive loss of $41.8 million.

Conference Call and Webcast

The Company will host a conference call on Friday, July 24, 2026, at 11:00 a.m. Eastern Time to discuss the Company's unaudited financial results for the quarter ended June 30, 2026. To access the conference call, dial (833) 816-1416 (U.S. toll-free) and ask to join the USCB Financial Holdings Call.

Additionally, interested parties can listen to a live webcast of the call in the "Investor Relations" section of the Company's website at www.uscentury.com. An archived version of the webcast will be available in the same location shortly after the live call has ended.

About USCB Financial Holdings, Inc.

USCB Financial Holdings, Inc. is the bank holding company for U.S. Century Bank. Established in 2002, U.S. Century Bank is one of the largest community banks headquartered in Miami, and one of the largest community banks in the State of Florida. U.S. Century Bank is rated 5-Stars by BauerFinancial, the nation's leading independent bank rating firm. U.S. Century Bank offers customers a wide range of financial products and services and supports numerous community organizations, including the Greater Miami Chamber of Commerce, the South Florida Hispanic Chamber of Commerce, and ChamberSouth. For more information about us or to find a banking center near you, please call (305) 715-5200 or visit www.uscentury.com.

Forward-Looking Statements

This earnings release may contain statements that are not historical in nature and are intended to be, and are hereby identified as, forward-looking statements for purposes of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are those that are not historical facts. The words "may," "will," "anticipate," "could," "should," "would," "believe," "contemplate," "expect," "aim," "plan," "estimate," "seek," "continue," and "intend,", the negative of these terms, as well as other similar words and expressions of the future, are intended to identify forward-looking statements. These forward-looking statements include, but are not limited to, statements related to our projected growth, anticipated future financial performance, and management's long-term performance goals, as well as statements relating to the anticipated effects on our results of operations and financial condition from expected or potential developments or events, or business and growth strategies, including anticipated internal growth and potential future additional balance sheet restructuring.

These forward-looking statements involve significant risks and uncertainties that could cause our actual results to differ materially from those anticipated in such statements. Potential risks and uncertainties include, but are not limited to:

- the strength of the United States economy in general and the strength of the local economies in which we conduct operations;
- our ability to successfully manage interest rate risk, credit risk, liquidity risk, and other risks inherent to our industry;
- the accuracy of our financial statement estimates and assumptions, including the estimates used for our allowance for credit losses;
- the efficiency and effectiveness of our internal control procedures and processes;
- our ability to comply with the extensive laws and regulations to which we are subject, including the laws for each jurisdiction where we operate;
- adverse changes or conditions in capital and financial markets, including actual or potential stresses in the banking industry;

- deposit attrition and the level of our uninsured deposits;
- legislative or regulatory changes, including the enactment of the One Big Beautiful Bill and changes in accounting principles, policies, practices or guidelines;
- the lack of a significantly diversified loan portfolio and our concentration in the South Florida market, including the risks of geographic, depositor, and industry concentrations, including our concentration in loans secured by real estate, in particular, commercial real estate;
- the effects of climate change;
- the concentration of ownership of our common stock;
- fluctuations in the price of our common stock;
- our ability to fund or access the capital markets at attractive rates and terms and manage our growth, both organic growth as well as growth through other means, such as future acquisitions;
- inflation, interest rate, unemployment rate, and market and monetary fluctuations;
- the effects of potential new or increased tariffs, retaliatory tariffs and trade restrictions;
- the impact of international hostilities and geopolitical events;
- increased competition and its effect on the pricing of our products and services as well as our interest rate spread and net interest margin;
- the loss of key employees;
- the effectiveness of our risk management strategies, including operational risks, including, but not limited to, client, employee, or third-party fraud and security breaches; and
- other risks described in this earnings release and other filings we make with the Securities and Exchange Commission ("SEC").

All forward-looking statements are necessarily only estimates of future results, and there can be no assurance that actual results will not differ materially from expectations. Therefore, you are cautioned not to place undue reliance on any forward-looking statements. Further, any forward-looking statements included in this earnings release are made only as of the date hereof, and we undertake no obligation to update or revise any forward-looking statement to reflect events or circumstances occurring after the date on which the statements are made or to reflect the occurrence of unanticipated events, unless required to do so under the federal securities laws. You should also review the risk factors described in the reports the Company has filed or will file with the SEC.

Non-GAAP Financial Measures

This earnings release includes financial information determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). This financial information includes certain operating performance measures. Management has included these non-GAAP measures because it believes these measures may provide useful supplemental information for evaluating the Company's operations and underlying performance trends. Further, management uses these measures in managing and evaluating the Company's business and intends to refer to them in discussions about our operations and performance. Operating performance measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. Reconciliations of these non-GAAP measures to the most directly comparable GAAP measures can be found in the 'Non-GAAP Reconciliation Tables' included in the exhibits to this earnings release.

All numbers included in this press release are unaudited unless otherwise noted.

Contacts:

Investor Relations
InvestorRelations@uscentury.com

Media Relations
Martha Guerra-Kattou
MGuerra@uscentury.com

USCB FINANCIAL HOLDINGS, INC.
CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)
(Dollars in thousands, except per share data)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	**2025**	**2026**	**2025**
Interest income:				
Loans, including fees	$ 34,899	$ 31,946	$ 67,688	$ 62,191
Investment securities	3,858	3,432	7,269	6,456
Interest-bearing deposits in financial institutions	823	776	1,655	1,485
Total interest income	39,580	36,154	76,612	70,132
Interest expense:				
Interest-bearing checking deposits	311	285	621	623
Savings and money market deposits	8,478	9,410	16,611	18,745
Time deposits	4,628	4,343	9,328	8,261

FHLB advances	976	1,082	2,016	2,354
Subordinated notes	800	-	1,601	-
Total interest expense	15,193	15,120	30,177	29,983
Net interest income before provision for credit losses	24,387	21,034	46,435	40,149
Provision for credit losses	1,267	1,031	2,068	1,712
Net interest income after provision for credit losses	23,120	20,003	44,367	38,437
Non-interest income:				
Service fees	2,601	2,402	5,701	4,733
Gain on sale of securities available for sale, net	-	-	14	-
Gain on sale of loans held for sale, net	-	151	106	676
Other non-interest income	959	817	1,889	1,677
Total non-interest income	3,560	3,370	7,710	7,086
Non-interest expense:				
Salaries and employee benefits	8,537	7,954	17,107	15,590
Occupancy	1,369	1,337	2,685	2,621
Regulatory assessments and fees	397	396	881	817
Consulting and legal fees	583	263	1,144	456
Network and information technology services	524	564	1,084	1,069
Other operating expense	2,556	2,120	4,776	4,133
Total non-interest expense	13,966	12,634	27,677	24,686
Income before income tax expense	12,714	10,739	24,400	20,837
Income tax expense	3,636	2,599	5,971	5,039
Net income	$ 9,078	$ 8,140	$ 18,429	$ 15,798
Per share information:				
Net income per common share, basic	$ 0.49	$ 0.41	$ 1.01	$ 0.79
Net income per common share, diluted	$ 0.49	$ 0.40	$ 1.00	$ 0.78
Cash dividends declared	$ 0.125	$ 0.10	$ 0.250	$ 0.20
Weighted average shares outstanding:				
Common shares, basic	18,346,946	20,059,264	18,280,860	20,040,205
Common shares, diluted	18,509,572	20,295,794	18,443,486	20,299,585

USCB FINANCIAL HOLDINGS, INC.
SELECTED FINANCIAL DATA (UNAUDITED)
(Dollars in thousands, except per share data)

	As of or For the Three Months Ended				
	6/30/2026	**3/31/2026**	**12/31/2025**	**9/30/2025**	**6/30/2025**
Income statement data:					
Net interest income before provision for credit losses	$ 24,387	$ 22,048	$ 22,207	$ 21,274	$ 21,034
Provision for credit losses	1,267	801	480	105	1,031
Net interest income after provision for credit losses	23,120	21,247	21,727	21,169	20,003
Service fees	2,601	3,100	2,209	2,661	2,402
Gain (loss) on sale of securities available for sale, net	-	14	(7,498)	(28)	-
Gain on sale of loans held for sale, net	-	106	197	128	151
Other non-interest income	959	930	914	923	817
Total non-interest income	3,560	4,150	(4,178)	3,684	3,370
Salaries and employee benefits	8,537	8,570	8,668	7,909	7,954
Occupancy	1,369	1,316	1,327	1,382	1,337
Regulatory assessments and fees	397	484	443	377	396
Consulting and legal fees	583	561	900	585	263
Network and information technology services	524	560	599	656	564
Other operating expense	2,556	2,220	2,338	2,139	2,120
Total non-interest expense	13,966	13,711	14,275	13,048	12,634
Income before income tax expense	12,714	11,686	3,274	11,805	10,739
Income tax expense	3,636	2,335	1,911	2,866	2,599
Net income	$ 9,078	$ 9,351	$ 1,363	$ 8,939	$ 8,140

Per share information:					
Net income per common share, basic	$ 0.49	$ 0.51	$ 0.08	$ 0.46	$ 0.41
Net income per common share, diluted	$ 0.49	$ 0.51	$ 0.07	$ 0.45	$ 0.40
Cash dividends declared	$ 0.125	$ 0.125	$ 0.10	$ 0.10	$ 0.10
Balance sheet data (at period-end):					
Cash and cash equivalents	$ 118,154	$ 78,963	$ 38,477	$ 56,811	$ 54,819
Securities available-for-sale	$ 332,859	$ 277,160	$ 307,490	$ 324,179	$ 285,382
Securities held-to-maturity	$ 136,127	$ 149,931	$ 153,941	$ 156,365	$ 158,740
Total securities	$ 468,986	$ 427,091	$ 461,431	$ 480,544	$ 444,122
Loans held for investment[1]	$ 2,322,385	$ 2,241,051	$ 2,189,257	$ 2,130,966	$ 2,113,318
Allowance for credit losses	$ (26,701)	$ (26,102)	$ (25,500)	$ (24,964)	$ (24,933)
Total assets	$ 3,019,701	$ 2,845,735	$ 2,791,540	$ 2,767,945	$ 2,719,474
Non-interest-bearing demand deposits	$ 618,062	$ 620,714	$ 583,860	$ 584,240	$ 584,895
Interest-bearing deposits	$ 1,834,209	$ 1,872,866	$ 1,761,220	$ 1,871,374	$ 1,750,766
Total deposits	$ 2,452,271	$ 2,493,580	$ 2,345,080	$ 2,455,614	$ 2,335,661
FHLB advances	$ 240,900	$ 53,000	$ 158,250	$ 11,000	$ 108,000
Subordinated notes	$ 39,376	$ 39,338	$ 39,300	$ 39,262	$ -
Total liabilities	$ 2,786,463	$ 2,622,489	$ 2,574,357	$ 2,558,850	$ 2,487,891
Total stockholders' equity	$ 233,238	$ 223,246	$ 217,183	$ 209,095	$ 231,583
Capital ratios:[2]					
Leverage ratio	8.81%	8.61%	8.46%	8.47%	9.72%
Common equity tier 1 capital	11.01%	11.09%	10.92%	11.17%	12.52%
Tier 1 risk-based capital	11.01%	11.09%	10.92%	11.17%	12.52%
Total risk-based capital	13.88%	14.09%	13.91%	14.20%	13.73%

(1) Loan amounts include deferred fees/costs.

(2) Reflects the Company's regulatory capital ratios. The Bank's total risk-based capital ratio at June 30, 2026 was 13.68%.

USCB FINANCIAL HOLDINGS, INC.

AVERAGE BALANCES, RATIOS, AND OTHER DATA (UNAUDITED)

(Dollars in thousands)

	As of or For the Three Months Ended				
	6/30/2026	**3/31/2026**	**12/31/2025**	**9/30/2025**	**6/30/2025**
Average balance sheet data:					
Cash and cash equivalents	$ 87,949	$ 112,107	$ 82,338	$ 139,389	$ 71,388
Securities available-for-sale	$ 314,581	$ 295,065	$ 332,356	$ 299,892	$ 281,840
Securities held-to-maturity	$ 140,533	$ 152,144	$ 155,269	$ 157,702	$ 160,443
Total securities	$ 455,114	$ 447,209	$ 487,625	$ 457,594	$ 442,283
Loans held for investment[1]	$ 2,258,965	$ 2,177,734	$ 2,130,898	$ 2,099,043	$ 2,057,445
Total assets	$ 2,900,725	$ 2,834,717	$ 2,799,863	$ 2,798,115	$ 2,677,198
Interest-bearing deposits	$ 1,856,763	$ 1,842,283	$ 1,857,218	$ 1,887,545	$ 1,710,568
Non-interest-bearing demand deposits	$ 632,198	$ 584,784	$ 595,969	$ 569,522	$ 580,121
Total deposits	$ 2,488,961	$ 2,427,067	$ 2,453,187	$ 2,457,067	$ 2,290,689
FHLB advances	$ 100,685	$ 110,045	$ 51,462	$ 40,065	$ 116,527
Subordinated notes	$ 39,351	$ 39,313	$ 39,287	$ 26,029	$ -
Total liabilities	$ 2,671,792	$ 2,612,491	$ 2,587,470	$ 2,572,799	$ 2,448,706
Total stockholders' equity	$ 228,933	$ 222,226	$ 212,393	$ 225,316	$ 228,492
Performance ratios:					
Return on average assets[2]	1.26%	1.34%	0.19%	1.27%	1.22%
Return on average equity[2]	15.90%	17.07%	2.55%	15.74%	14.29%
Net interest margin[2]	3.49%	3.27%	3.27%	3.14%	3.28%
Non-interest income to average assets[2]	0.49%	0.59%	(0.59)%	0.52%	0.50%
Non-interest expense to average assets[2]	1.93%	1.96%	2.02%	1.85%	1.89%
Efficiency ratio[3]	49.97%	52.34%	79.18%	52.28%	51.77%
Loans by type (at period end):[4]					
Residential real estate	$ 356,747	$ 346,917	$ 307,692	$ 316,557	$ 307,020
Commercial real estate	$ 1,314,367	$ 1,259,642	$ 1,244,835	$ 1,226,121	$ 1,206,621

Commercial and industrial	$ 300,265	$ 291,333	$ 295,548	$ 269,430	$ 263,966
Correspondent banks	$ 137,912	$ 128,722	$ 127,968	$ 104,598	$ 110,155
Consumer and other	$ 207,404	$ 207,794	$ 207,215	$ 207,939	$ 218,426
Asset quality data:					
Allowance for credit losses to total loans	1.15%	1.16%	1.16%	1.17%	1.18%
Allowance for credit losses to non-performing loans	1243%	717%	813%	1906%	1825%
Total non-performing loans(5)	$ 2,148	$ 3,640	$ 3,138	$ 1,310	$ 1,366
Non-performing loans to total loans	0.09%	0.16%	0.14%	0.06%	0.06%
Non-performing assets to total assets(5)	0.07%	0.13%	0.11%	0.05%	0.05%
Net charge-offs (recoveries of) to average loans(2)	0.05%	(0.00)%	(0.00)%	(0.00)%	0.14%
Net charge-offs (recoveries) of credit losses	$ 288	$ (4)	$ (11)	$ (4)	$ 702
Interest rates and yields:(2)					
Loans held for investment	6.20%	6.11%	6.16%	6.21%	6.23%
Investment securities	3.35%	3.05%	3.01%	3.03%	3.06%
Total interest-earning assets	5.67%	5.49%	5.54%	5.56%	5.64%
Deposits(6)	2.16%	2.20%	2.28%	2.53%	2.46%
FHLB advances	3.89%	3.83%	3.91%	3.73%	3.72%
Subordinated notes	8.15%	8.26%	8.09%	6.16%	-
Total interest-bearing liabilities	3.05%	3.05%	3.14%	3.34%	3.32%
Other information:					
Full-time equivalent employees	216	211	204	206	203

(1) Loan amounts include deferred fees/costs.

(2) Annualized.

(3) Efficiency ratio is defined as total non-interest expense divided by the sum of net interest income and total non-interest income.

(4) Loan amounts exclude deferred fees/costs.

(5) The amounts for total non-performing loans and total non-performing assets are the same at the dates presented since there was no other real estate owned (OREO) recorded at any of the dates presented.

(6) Reflects effect of non-interest-bearing deposits.

USCB FINANCIAL HOLDINGS, INC.
NET INTEREST MARGIN (UNAUDITED)
(Dollars in thousands)

	Three Months Ended June 30,					
	2026			2025		
	Average Balance	Interest	Yield/Rate(1)	Average Balance	Interest	Yield/Rate(1)
Assets						
Interest-earning assets:						
Loans held for investment(2)	$ 2,258,965	$ 34,899	6.20%	$ 2,057,445	$ 31,946	6.23%
Investment securities(3)	461,849	3,858	3.35%	449,624	3,432	3.06%
Other interest-earning assets	80,640	823	4.09%	63,974	776	4.87%
Total interest-earning assets	2,801,454	39,580	5.67%	2,571,043	36,154	5.64%
Non-interest-earning assets	99,271			106,155		
Total assets	$ 2,900,725			$ 2,677,198		
Liabilities and stockholders' equity						
Interest-bearing liabilities:						
Interest-bearing checking deposits	$ 51,711	311	2.41%	$ 46,694	285	2.45%
Savings and money market deposits	1,280,578	8,478	2.66%	1,211,513	9,410	3.12%
Time deposits	524,474	4,628	3.54%	452,361	4,343	3.85%
Total interest-bearing deposits	1,856,763	13,417	2.90%	1,710,568	14,038	3.29%
FHLB advances	100,685	976	3.89%	116,527	1,082	3.72%
Subordinated notes	39,351	800	8.15%	-	-	-%
Total interest-bearing liabilities	1,996,799	15,193	3.05%	1,827,095	15,120	3.32%
Non-interest-bearing demand deposits	632,198			580,121		
Other non-interest-bearing liabilities	42,795			41,490		

Total liabilities	2,671,792			2,448,706		
Stockholders' equity	228,933			228,492		
Total liabilities and stockholders' equity	$ 2,900,725			$ 2,677,198		
Net interest income		$ 24,387			$ 21,034	
Net interest spread[4]			2.62%			2.32%
Net interest margin[5]			3.49%			3.28%

(1) Annualized.

(2) Average loan balances include non-accrual loans. Interest income on loans includes accretion of deferred loan fees, net of deferred loan costs.

(3) At fair value except for securities held to maturity. This amount includes FHLB stock.

(4) Net interest spread is the average yield earned on total interest-earning assets minus the average rate paid on total interest-bearing liabilities.

(5) Net interest margin is the ratio of net interest income to total interest-earning assets.

USCB FINANCIAL HOLDINGS, INC.
NON-GAAP FINANCIAL MEASURES (UNAUDITED)
(Dollars in thousands)

	As of or For the Three Months Ended				
	6/30/2026	**3/31/2026**	**12/31/2025**	**9/30/2025**	**6/30/2025**
Pre-tax pre-provision ("PTPP") income:[1]					
Net income	$ 9,078	$ 9,351	$ 1,363	$ 8,939	$ 8,140
Plus: Income tax expense	3,636	2,335	1,911	2,866	2,599
Plus: Provision for credit losses	1,267	801	480	105	1,031
PTPP income	$ 13,981	$ 12,487	$ 3,754	$ 11,910	$ 11,770
PTPP return on average assets:[1]					
PTPP income	$ 13,981	$ 12,487	$ 3,754	$ 11,910	$ 11,770
Average assets	$ 2,900,725	$ 2,834,717	$ 2,799,863	$ 2,798,115	$ 2,677,198
PTPP return on average assets[2]	1.93%	1.79%	0.53%	1.69%	1.76%
Operating net income:[1]					
Net income	$ 9,078	$ 9,351	$ 1,363	$ 8,939	$ 8,140
Less: Net gains (losses) on sale of securities	-	14	(7,498)	(28)	-
Less: Tax effect on sale of securities	-	(4)	1,900	7	-
Plus: Tax (benefit) liability expense from prior periods	-	(619) (3)	1,096 (4)	-	-
Operating net income	$ 9,078	$ 8,722	$ 8,057	$ 8,960	$ 8,140
Operating return on average assets:[1]					
Operating net income	$ 9,078	$ 8,722	$ 8,057	$ 8,960	$ 8,140
Average assets	$ 2,900,725	$ 2,834,717	$ 2,799,863	$ 2,798,115	$ 2,677,198
Operating net income return on average assets[2]	1.26%	1.25%	1.14%	1.27%	1.22%
Operating return on average equity:[1]					
Operating net income	$ 9,078	$ 8,722	$ 8,057	$ 8,960	$ 8,140
Average equity	$ 228,933	$ 222,226	$ 212,393	$ 225,316	$ 228,492
Operating net income return on average equity[2]	15.90%	15.92%	15.05%	15.78%	14.29%
Operating revenue:[1]					
Net interest income	$ 24,387	$ 22,048	$ 22,207	$ 21,274	$ 21,034
Non-interest income	3,560	4,150	(4,178)	3,684	3,370
Less: Net gains (losses) on sale of securities	-	14	(7,498)	(28)	-
Operating revenue	$ 27,947	$ 26,184	$ 25,527	$ 24,986	$ 24,404
Operating efficiency ratio:[1]					

Total non-interest expense	$ 13,966	$ 13,711	$ 14,275	$ 13,048	$ 12,634
Operating revenue	$ 27,947	$ 26,184	$ 25,527	$ 24,986	$ 24,404
Operating efficiency ratio	49.97%	52.36%	55.92%	52.22%	51.77%

(1) The Company believes these non-GAAP financial measurements are key indicators of the ongoing earnings power of the Company.

(2) Annualized.

(3) The Company recognized a $619 thousand income tax benefit in the first quarter of 2026 due to an adjustment to the deferred tax asset calculation from 2025.

(4) State tax liability expenses for 2024 and for the first three quarters of 2025 were recognized during the fourth quarter of 2025. The state tax expense is related to taxes due on interest income on loans whose collateral is located outside of the State of Florida.

USCB FINANCIAL HOLDINGS, INC.

NON-GAAP FINANCIAL MEASURES (UNAUDITED)

(Dollars in thousands, except per share data)

	As of or For the Three Months Ended				
	6/30/2026	**3/31/2026**	**12/31/2025**	**9/30/2025**	**6/30/2025**
Tangible book value per common share (at period-end):(1)(4)					
Total stockholders' equity	$ 233,238	$ 223,246	$ 217,183	$ 209,095	$ 231,583
Less: Intangible assets	-	-	-	-	-
Tangible stockholders' equity(3)	$ 233,238	$ 223,246	$ 217,183	$ 209,095	$ 231,583
Total shares issued and outstanding (at period-end):					
Total common shares issued and outstanding	18,459,470	18,257,400	18,137,885	18,107,385	20,078,385
Tangible book value per common share(2)	$ 12.64	$ 12.23	$ 11.97	$ 11.55	$ 11.53
Operating diluted net income per common share:(1)					
Operating net income	$ 9,078	$ 8,722	$ 8,057	$ 8,960	$ 8,140
Total weighted average diluted shares of common stock	18,509,572	18,454,006	18,348,725	19,755,820	20,295,794
Operating diluted net income per common share:	$ 0.49	$ 0.47	$ 0.44	$ 0.45	$ 0.40
Tangible Common Equity/Tangible Assets(1)(4)					
Tangible stockholders' equity(3)	$ 233,238	$ 223,246	$ 217,183	$ 209,095	$ 231,583
Tangible total assets(3)	$ 3,019,701	$ 2,845,735	$ 2,791,540	$ 2,767,945	$ 2,719,474
Tangible Common Equity/Tangible Assets	7.72%	7.84%	7.78%	7.55%	8.52%

(1) The Company believes these non-GAAP financial measurements are key indicators of the ongoing earnings power of the Company.

(2) Excludes the dilutive effect, if any, of shares of common stock issuable upon exercise of outstanding stock options.

(3) Since the Company has no intangible assets, tangible stockholders’ equity and tangible total assets are the same amounts as stockholders’ equity and total assets, respectively, as calculated under GAAP.

(4) The decrease in total stockholders’ equity in September 2025 was primarily driven by the repurchase of 2.0 million shares of Class A common stock, as previously disclosed.