

EARNINGS PRESENTATION

SECOND QUARTER 2024

NASDAQ: **USCB**





FORWARD-LOOKING STATEMENTS

This presentation may contain statements that are not historical in nature and are intended to be, and are hereby identified as, forward-looking statements for purposes of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are those that are not historical facts. The words "may," "will," "anticipate," "could," "should," "would," "believe," "contemplate," "expect," "aim," "plan," "estimate," "continue," and "intend," the negative of these terms, as well as other similar words and expressions of the future, are intended to identify forward-looking statements. These forward-looking statements include, but are not limited to, statements related to our projected growth, anticipated future financial performance, and management's long-term performance goals, as well as statements relating to the anticipated effects on our results of operations and financial condition from expected or potential developments or events, or business and growth strategies, including anticipated internal growth and balance sheet restructuring.

These forward-looking statements involve significant risks and uncertainties that could cause our actual results to differ materially from those anticipated in such statements. Potential risks and uncertainties include, but are not limited to:

- the strength of the United States economy in general and the strength of the local economies in which we conduct operations;
- our ability to successfully manage interest rate risk, credit risk, liquidity risk, and other risks inherent to our industry;
- the accuracy of our financial statement estimates and assumptions, including the estimates used for our credit loss reserve and deferred tax asset valuation allowance;
- the efficiency and effectiveness of our internal control procedures and processes;
- our ability to comply with the extensive laws and regulations to which we are subject, including the laws for each jurisdiction where we operate;
- adverse changes or conditions in the capital and financial markets, including actual or potential stresses in the banking industry;
- deposit attrition and the level of our uninsured deposits;
- legislative or regulatory changes and changes in accounting principles, policies, practices or guidelines, including the on-going effects of the implementation of the Current Expected Credit Losses ("CECL") standard;
- the lack of a significantly diversified loan portfolio and the concentration in the South Florida market, including the risks of geographic, depositor, and industry concentrations, including our concentration in loans secured by real estate, in particular, commercial real estate;
- the effects of climate change;
- the concentration of ownership of our common stock;
- fluctuations in the price of our common stock;
- our ability to fund or access the capital markets at attractive rates and terms and manage our growth, both organic growth as well as growth through other means, such as future acquisitions;
- inflation, interest rate, unemployment rate, and market and monetary fluctuations;
- impacts of international hostilities and geopolitical events;
- increased competition and its effect on the pricing of our products and services as well as our net interest rate spread and net interest margin;
- the loss of key employees;
- the effectiveness of our risk management strategies, including operational risks, including, but not limited to, client, employee, or third-party fraud and security breaches; and
- other risks described in this presentation and other filings we make with the Securities and Exchange Commission ("SEC").

All forward-looking statements are necessarily only estimates of future results, and there can be no assurance that actual results will not differ materially from expectations. Therefore, you are cautioned not to place undue reliance on any forward-looking statements. Further, forward-looking statements included in this presentation are made only as of the date hereof, and we undertake no obligation to update or revise any forward-looking statements to reflect events or circumstances occurring after the date on which the statements are made or to reflect the occurrence of unanticipated events, unless required to do so under the federal securities laws. You should also review the risk factors described in the reports USCB Financial Holdings, Inc. filed or will file with the SEC.

Non-GAAP Financial Measures

This presentation includes financial information determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). This financial information includes certain operating performance measures. Management has included these non-GAAP financial measures because it believes these measures may provide useful supplemental information for evaluating the Company's expectations and underlying performance trends. Further, management uses these measures in managing and evaluating the Company's business and intends to refer to them in discussions about our operations and performance. Operating performance measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. Reconciliations of these non-GAAP measures to the most directly comparable GAAP measures can be found in the 'Non-GAAP Reconciliation Tables' included in this presentation.

All numbers included in this presentation are unaudited unless otherwise noted.



Q2 2024 HIGHLIGHTS



GROWTH

Average deposits increased by **\$211.4 million** or 11.3% compared to the second quarter 2023.

Average loans increased **\$259.2 million** or 16.5% compared to the second quarter 2023.

Liquidity sources as of June 30, 2024, totaled **\$615 million** in on-balance sheet and off-balance sheet sources.

Tangible book value per common share (a non-GAAP measure) ⁽¹⁾ was **\$10.24** at June 30, 2024, representing an increase of **\$0.84** or 8.9% increase from **\$9.40** at June 30, 2023.



PROFITABILITY

Net income was **\$6.2 million** or **\$0.31** per diluted share, an increase of **\$2.0 million** or 48% compared to the second quarter 2023.

Net interest income before provision increased **\$3.1 million** or 22.1% for the quarter compared to the second quarter 2023.

ROAA was **1.01%** in the second quarter 2024 compared to **0.77%** for the second quarter 2023.

ROAE was **12.63%** in the second quarter 2024 compared to **9.13%** for the second quarter 2023.



CAPITAL/ CREDIT

The Company's Board of Directors declared a cash dividend of **\$0.05** per share of the Company's Class A common stock on July 22, 2024. The dividend will be paid on September 5, 2024, to shareholders of record at the close of business on August 15, 2024.

At June 30, 2024, two loans were classified as nonaccrual for a total of **\$758 thousand**.

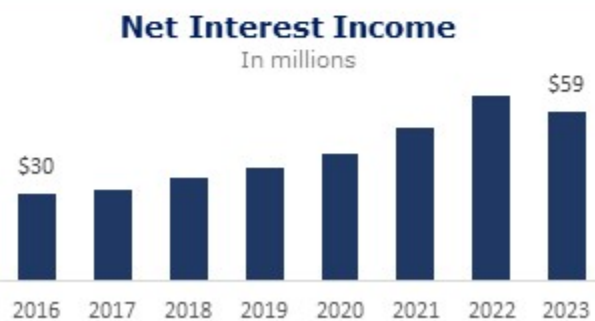
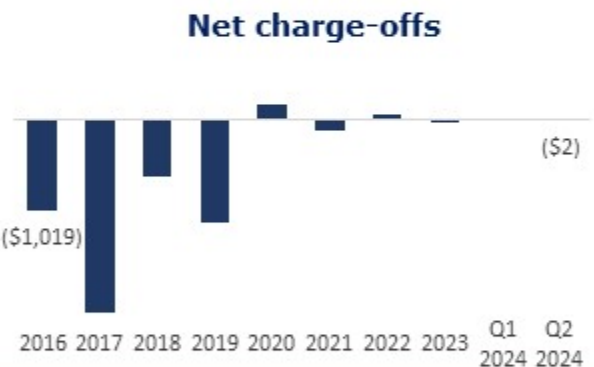
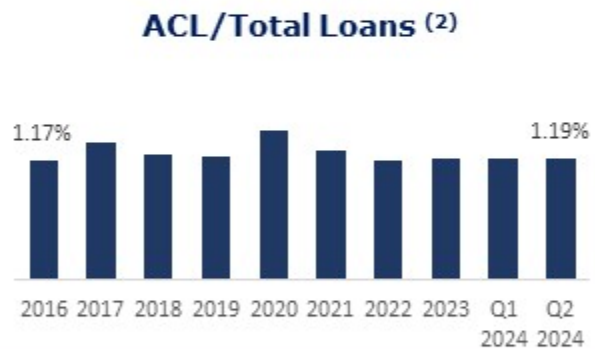
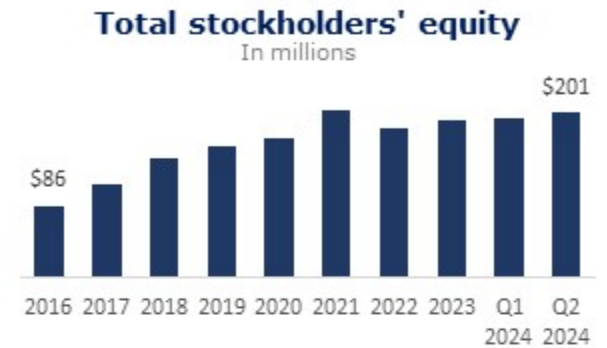
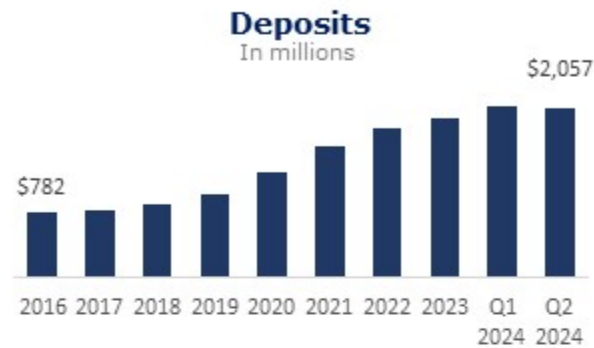
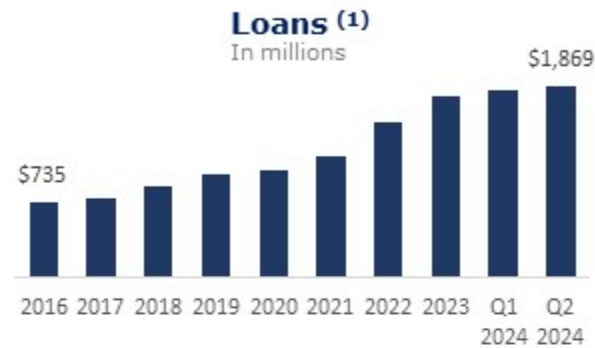
ACL coverage ratio was **1.19%** at June 30, 2024, and **1.18%** at June 30, 2023.

⁽¹⁾ Non-GAAP financial measure. See reconciliation in this presentation.



HISTORICAL FINANCIALS

EOP for Balance Sheet amounts



(1) Loan amounts included deferred fees/costs.

(2) ACL was calculated under the CECL standard methodology for all periods after January 1st 2023, and the incurred loss methodology for all periods before.

(3) Non-GAAP financial measure. See reconciliation in this presentation.



FINANCIAL RESULTS

In thousands (except per share data)

Balance Sheet (EOP)

	Q2 2024	Q1 2024	Q2 2023
Total Securities	\$406,050	\$433,030	\$439,398
Total Loans ⁽¹⁾	\$1,869,249	\$1,821,196	\$1,595,959
Total Assets	\$2,458,270	\$2,489,142	\$2,225,914
Total Deposits	\$2,056,702	\$2,102,794	\$1,921,301
Total Equity ⁽²⁾	\$201,020	\$195,011	\$183,685

Income Statement

Net Interest Income	\$17,311	\$15,158	\$14,173
Non-Interest Income	\$3,211	\$2,464	\$1,846
Total Revenue	\$20,522	\$17,622	\$16,019
Provision for Credit Losses	\$786	\$410	\$38
Non-Interest Expense	\$11,560	\$11,174	\$10,452
Net Income	\$6,209	\$4,612	\$4,196
Diluted Earning Per Share (EPS)	\$0.31	\$0.23	\$0.21
Weighted Average Diluted Shares	19,717,167	19,698,258	19,639,682

⁽¹⁾ Loan amounts include deferred fees/costs.

⁽²⁾ Total Equity includes accumulated comprehensive loss of \$44.7 million for Q2 2024, \$45.4 million for Q1 2024, and \$46.3 million for Q2 2023.



KEY PERFORMANCE INDICATORS



GROWTH



PROFITABILITY



CAPITAL/
CREDIT

	Q2 2024	Q1 2024	Q2 2023
	In thousands (except for TBV/share)		
Total Assets (EOP)	\$2,458,270	\$2,489,142	\$2,225,914
Total Loans (EOP)	\$1,869,249	\$1,821,196	\$1,595,959
Total Deposits (EOP)	\$2,056,702	\$2,102,794	\$1,921,301
Tangible Book Value/Share ⁽¹⁾⁽⁴⁾	\$10.24	\$9.92	\$9.40
Return On Average Assets (ROAA) ⁽³⁾	1.01%	0.76%	0.77%
Return On Average Equity (ROAE) ⁽³⁾	12.63%	9.61%	9.13%
Net Interest Margin ⁽³⁾	2.94%	2.62%	2.73%
Efficiency Ratio	56.33%	63.41%	65.25%
Non-Interest Expense/Avg Assets ⁽³⁾	1.88%	1.84%	1.92%
Tangible Common Equity/Tangible Assets ⁽¹⁾	8.18%	7.83%	8.25%
Total Risk-Based Capital ⁽²⁾	13.12%	12.98%	13.42%
NCO/Avg Loans ⁽³⁾	0.00%	0.00%	0.01%
NPA/Assets	0.03%	0.02%	0.02%
Allowance Credit Losses/Loans	1.19%	1.18%	1.18%

⁽¹⁾ Non-GAAP financial measures. See reconciliation in this presentation.

⁽²⁾ Reflects the Company's regulatory capital ratios which are provided for informational purposes only; as a small bank holding company, the Company is not subject to regulatory capital requirements.

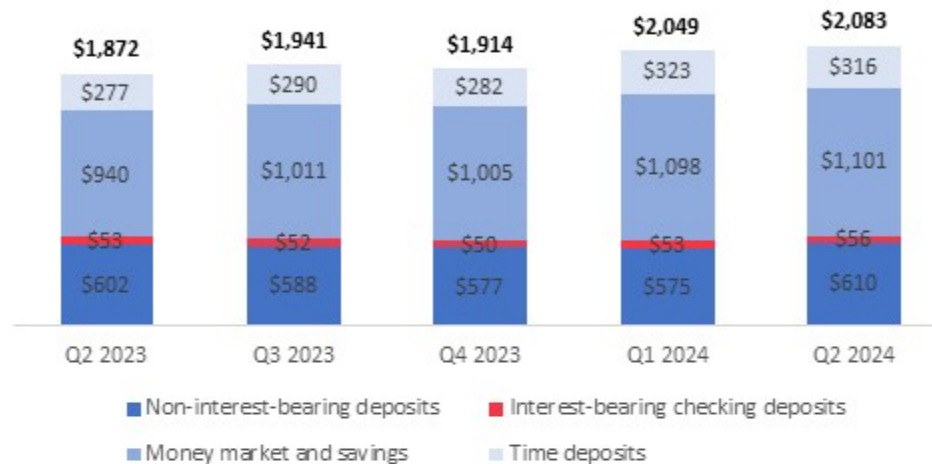
⁽³⁾ Annualized.

⁽⁴⁾ AOCI effect on tangible book value per share was (\$2.28) for Q2 2024, (\$2.31) for Q1 2024 and (\$2.37) for Q2 2023.



DEPOSIT PORTFOLIO

Deposits AVG In millions



Commentary

Average deposits increased \$35.3 million or 6.9% annualized compared to the prior quarter and increased \$211.4 million or 11.3% compared to the second quarter 2023.

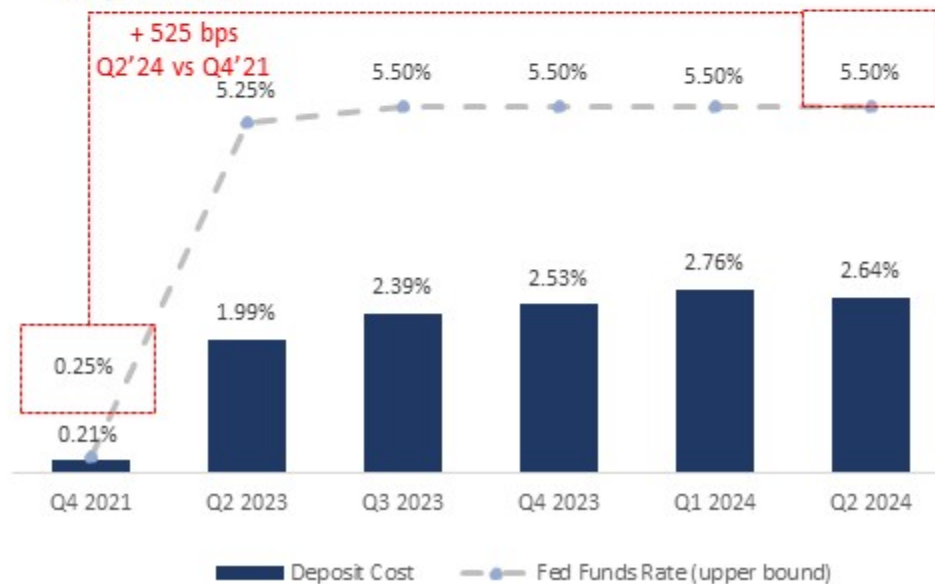
Average DDA deposits increased \$35.6 million or 24.9% annualized compared to prior quarter.

Average DDA balances comprised 29.3% of total average deposits for second quarter 2024.

Cost of deposits **decreased** 12 bps compared to prior quarter.

Deposit beta of 46% since Q4 2021.

Deposit Cost

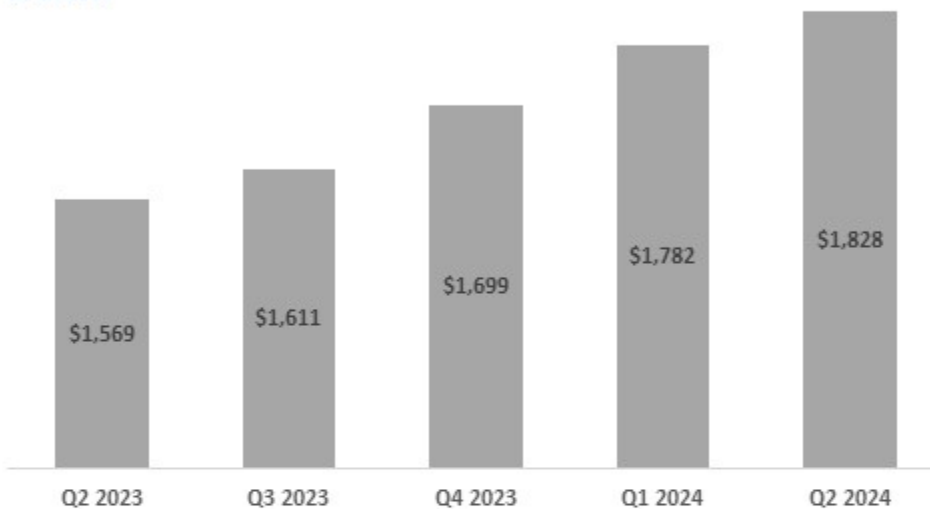




LOAN PORTFOLIO

Total Loans (AVG)

In millions

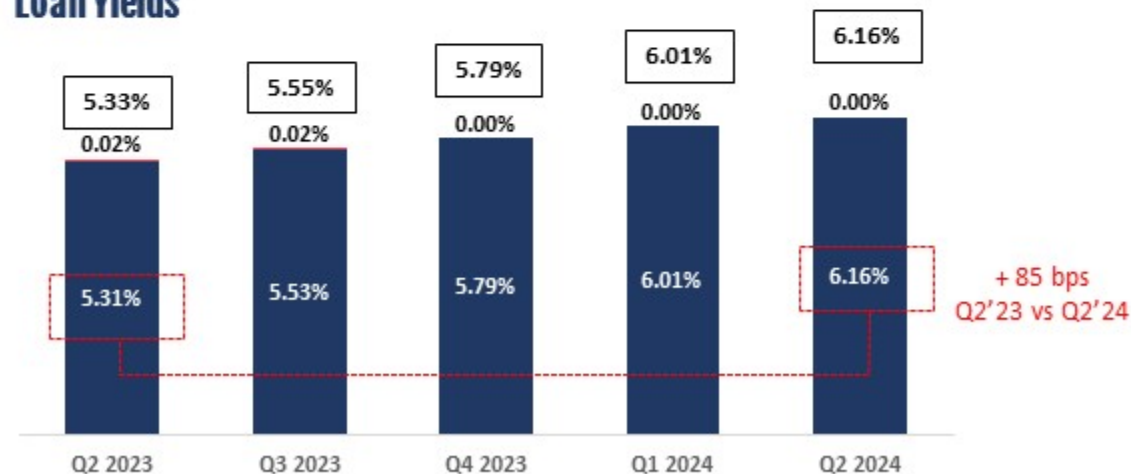


Commentary

Average loans increased \$47.0 million or 10.6% annualized compared to prior quarter and \$259.2 million or 16.5% compared to the second quarter 2023.

Loan coupon increased 15 bps compared to the prior quarter and 85 bps compared to the second quarter 2023.

Loan Yields



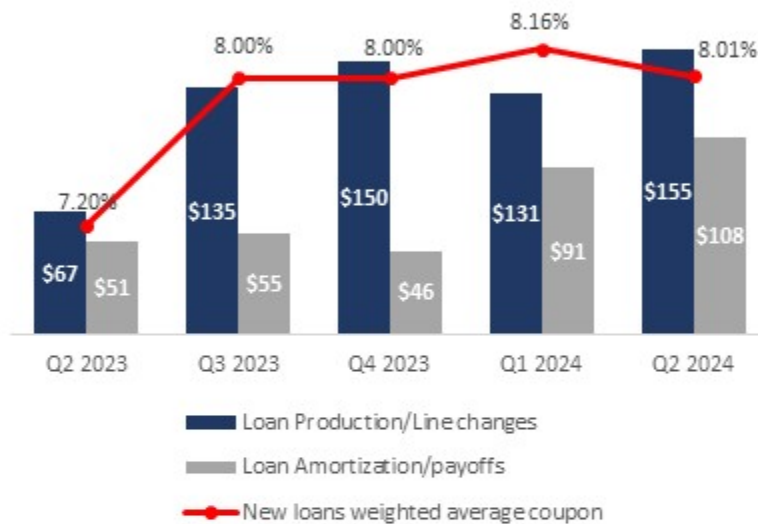
■ Loan coupon ■ Loan fees



LOAN PRODUCTION

Net Loan Production Trend

In millions



Loan Composition Trend EOP (1)

In millions



Real Estate Loans

Commentary

\$155.2 million in new loan production in the second quarter 2024.

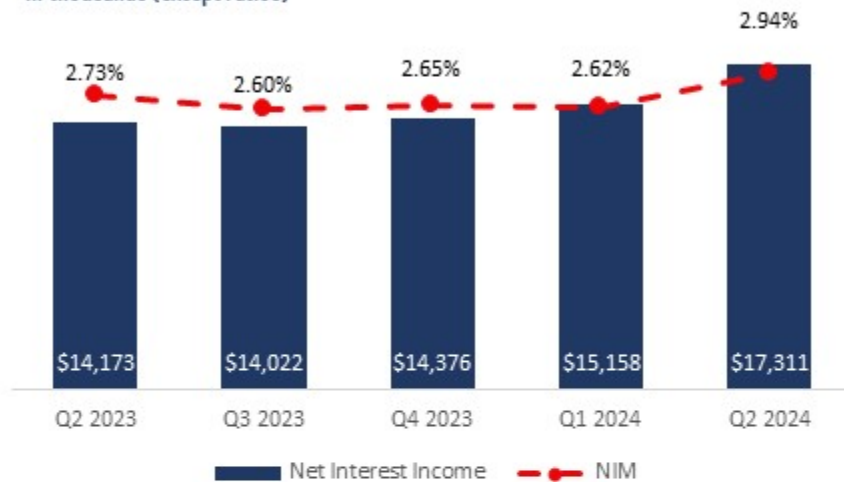
Weighted average coupon on new loans was 8.01% for second quarter 2024, 185 bps above portfolio weighted average.

Loan composition shift from real estate loans to non-CRE loans is steadily increasing, further diversifying our loan portfolio.



NET INTEREST MARGIN

Net Interest Income/Margin (1) In thousands (except ratios)



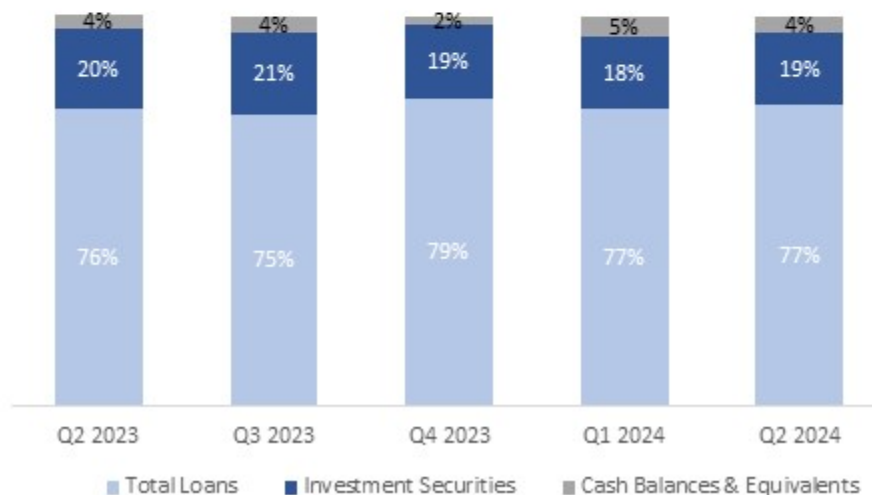
Commentary

Net interest income increased \$2.2 million or 57.1% annualized compared to prior quarter and \$3.1 million or 22.1% compared to the second quarter 2023.

Net interest margin increased 32 bps compared to prior quarter and 21 bps compared to second quarter 2023.

NIM drivers: rationalization of deposit cost, new loans at higher yields, and DDA growth.

Interest-Earning Assets Mix (AVG)

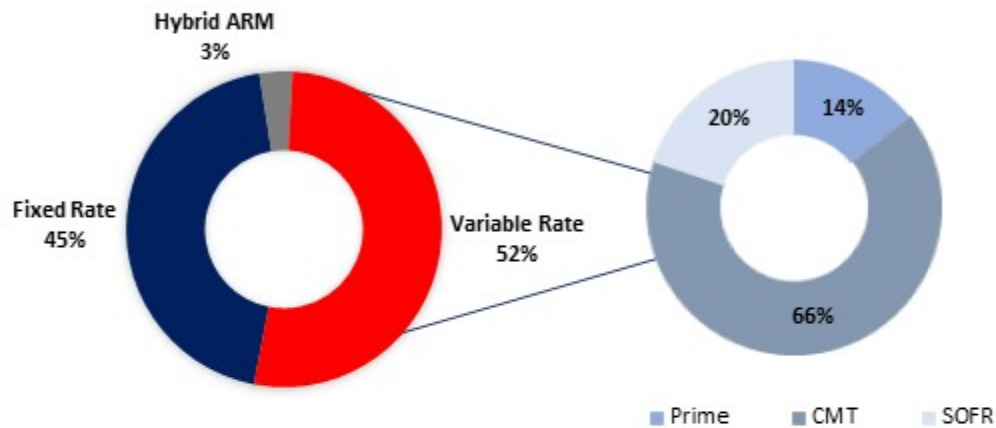


(1) Annualized.

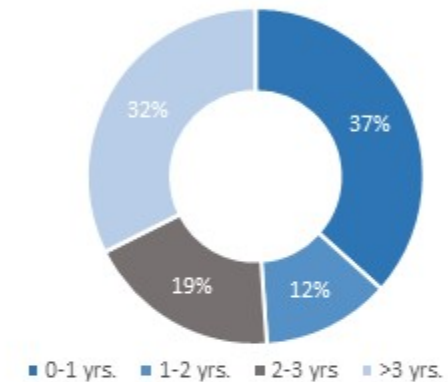


INTEREST RATE SENSITIVITY

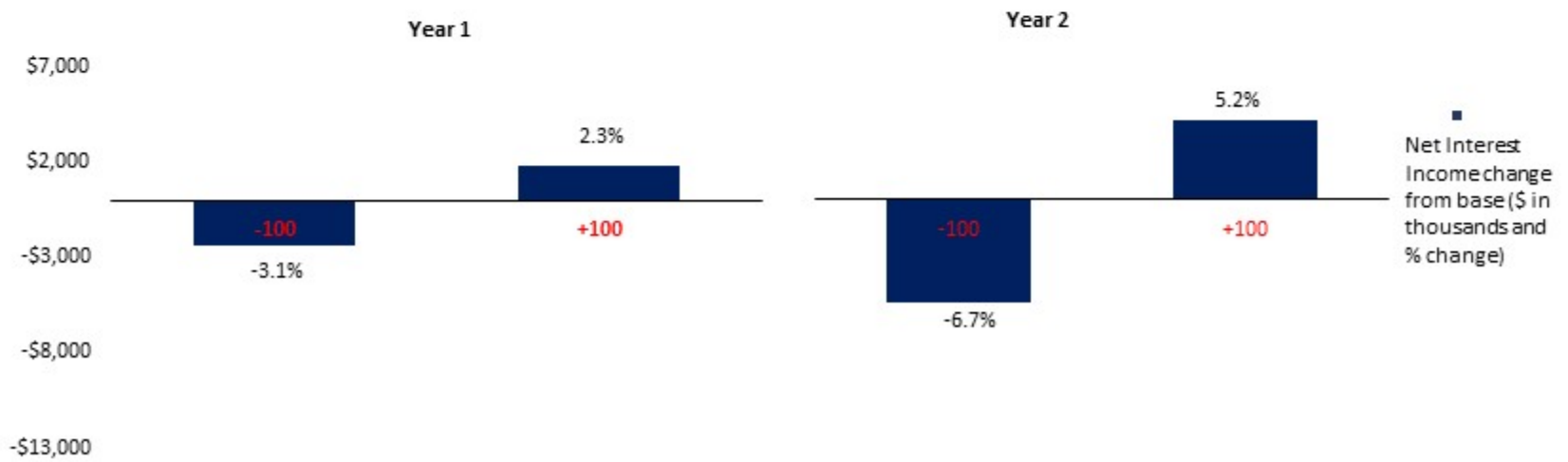
Loan Portfolio Repricing Profile by Rate Type



Loan Repricing Schedule Variable/Hybrid Rate Loans



Static NII Simulation Year 1 & 2

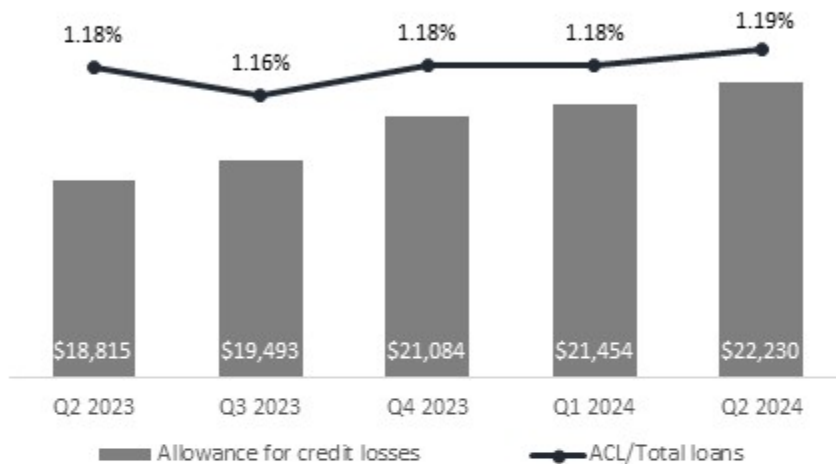




ASSET QUALITY

Allowance for Credit Losses

In thousands (except ratios)



Commentary

Allowance for credit losses increased \$776 thousand compared to prior quarter and \$3.4 million compared to second quarter 2023.

ACL coverage ratio was at 1.19% as of June 30, 2024.

One C&I loan for \$438 thousand and one residential real estate loan for \$320 thousand were classified as nonaccrual as of June 30, 2024.

Non-performing Loans

In thousands (except ratios)



Classified Loans ⁽¹⁾ to Total Loans



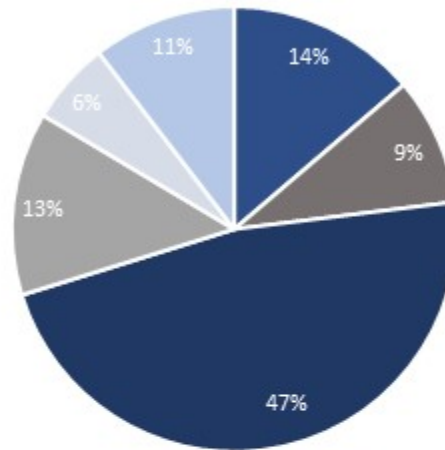
⁽¹⁾ Loans classified as substandard at period end. No loans classified doubtful at all the dates presented.



LOAN PORTFOLIO MIX

Loan Portfolio Mix ⁽¹⁾

- Residential real estate
- CRE - Owner occupied
- CRE - Non-owner occupied
- Commercial and industrial
- Correspondent banks
- Consumer and other



\$1,866 MM ⁽¹⁾

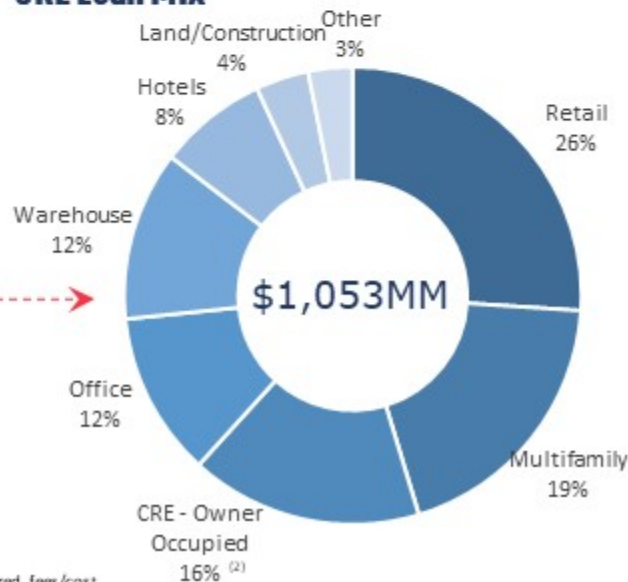
Commentary

Total loan balance at quarter end was \$1,866 million ⁽¹⁾.

Commercial Real Estate (owner occupied and non-owner occupied) was 56% or \$1,053 million of the total loan portfolio ⁽¹⁾.

CRE mix is diversified and granular. Retail non-owner occupied makes up 26% of total CRE or \$274.1 million.

CRE Loan Mix



\$1,053MM

CRE Loan Portfolio (non-owner occupied and owner occupied)

Loan Type	Weighted Average		
	LTV ⁽¹⁾	DSCR ⁽²⁾	Average Loan Size ⁽³⁾
Retail	58%	1.81	\$2.9
Multifamily	57%	1.45	\$1.6
Office	56%	1.79	\$1.5
Warehouse	59%	2.37	\$1.5
Hotels	54%	2.22	\$5.1
Other	57%	2.05	\$1.7
Land/Construction	46%	NA	\$2.1

⁽¹⁾ LTV - Loan to value ratio.

⁽²⁾ DSCR - Debt service coverage ratio.

⁽³⁾ Balance in millions.

As of 6/30/24

⁽¹⁾ Excludes deferred fees/cost

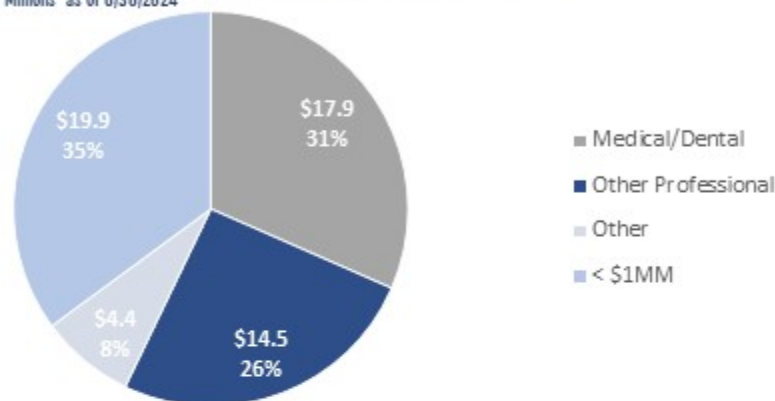
⁽²⁾ Includes loan types: office, warehouse, retail, and other



CRE OFFICE PORTFOLIO

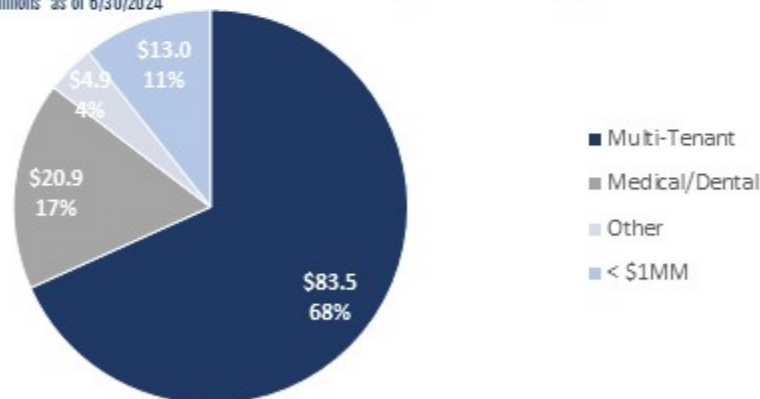
Owner Occupied Office by Business Type

In Millions as of 6/30/2024



Non-Owner Occupied Office by Business Type

In Millions as of 6/30/2024



Office Loan Portfolio Maturities and Repricing

< 1 year	1 year to 3 years	3 years to 5 years	5 years to 10 years	> 10 years
17%	27%	44%	12%	0%

Commentary

Total office loan portfolio (owner occupied and non-owner occupied) had 123 notes with an average balance of \$1.5 million dollars, LTV of 56%, and DSCR of 1.79X at quarter end.

The largest business type in the office portfolio is multi-tenant with 47% of the portfolio.

South Florida's office sector outperforms the national average with a lower vacancy rate of 12% and with a positive net absorption for three straight years as of Q1 2024. All three major markets within South Florida were ranked in the top 10 nationally for year-over-year rent growth. ⁽¹⁾

CRE Office Key Metrics

As of 6/30/24

Avg. Loan Size in millions	\$	1.5
NCOs / Average Loans		0.00%
Delinquencies / Loans		0.00%
Nonaccruals / Loans		0.00%
Classified Loans / Loans		0.00%

⁽¹⁾ Data points source: CBRE, a NYSE-listed and worldwide commercial real estate services & investment company with clients in 100+ countries, including over 95% of the Fortune 100. Published March 2024.



NON-INTEREST INCOME

	In thousands (except ratios)				
	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023
Total Service fees	\$1,977	\$1,651	\$1,348	\$1,329	\$1,173
<i>Wire Fees</i>	\$557	\$521	\$518	\$502	\$428
<i>Swap Fees</i>	\$650	\$285	\$16	\$97	\$44
<i>Other</i>	\$770	\$845	\$814	\$730	\$701
Gain (loss) on sale of securities available for sale	14	-	(883)	(955)	-
Gain on sale of loans held for sale	417	67	105	255	94
Other income	803	746	756	1,532	579
Total non-interest income	\$3,211	\$2,464	\$1,326	\$2,161	\$1,846
Average total assets	\$2,479,222	\$2,436,103	\$2,268,811	\$2,250,258	\$2,183,542
Non-interest income/Average assets ⁽¹⁾	0.52%	0.41%	0.23%	0.38%	0.34%

Commentary

Service fees increased year over year due to wire and loan swap fees.

Gain on sale of SBA 7a loans represent \$417 thousand.

Other non-interest income increased primarily due to an increase in treasury management fees.

Non-interest income is 15.6% of total revenue for second quarter 2024 and 0.52% to average assets, both metrics are higher than prior quarters.

⁽¹⁾ Annualized.



NON-INTEREST EXPENSE

In thousands (except ratios)

	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023
Salaries and employee benefits	\$7,353	\$6,310	\$6,104	\$6,066	\$5,882
Occupancy	1,266	1,314	1,262	1,350	1,319
Regulatory assessments and fees	476	433	412	365	452
Consulting and legal fees	263	592	642	513	386
Network and information technology services	479	507	552	481	505
Other operating expense	1,723	2,018	1,747	1,686	1,908
Total non-interest expense	\$11,560	\$11,174	\$10,719	\$10,461	\$10,452
Efficiency ratio	56.33%	63.41%	68.27%	64.64%	65.25%
Average total assets	\$2,479,222	\$2,436,103	\$2,268,811	\$2,250,258	\$2,183,542
Non-interest expense / Average assets ⁽¹⁾	1.88%	1.84%	1.87%	1.84%	1.92%
Full-time equivalent employees	197	199	196	194	198

Commentary

Salaries and benefits increased \$1.0 million compared to the prior quarter due to sales incentives, management bonus accrual based on the Company's performance, merit increases, and stock-based compensation.

Non-interest expense to average assets remained under 2% for all periods.

⁽¹⁾ Annualized.



CAPITAL

Capital Ratios ⁽¹⁾	Q2 2024	Q1 2024	Q2 2023	Well-Capitalized
Leverage Ratio	9.03%	8.91%	9.32%	5.00%
TCE/TA ⁽²⁾	8.18%	7.83%	8.25%	NA
Tier 1 Risk-Based Capital	11.93%	11.80%	12.27%	8.00%
Total Risk-Based Capital	13.12%	12.98%	13.42%	10.00%
AOCI In Millions	(\$44.7)	(\$45.4)	(\$46.3)	

Commentary

The Company paid in June 2024 a cash dividend of \$0.05 per share of the Company's Class A common stock, the aggregate distributed amount in connection with this dividend was \$1.0 million.

During the quarter, the Company repurchased 25,000 shares of common stock at a weighted average cost per share of \$12.04.

Q2 2024 EOP common stock shares outstanding: 19,630,632.

⁽¹⁾ Reflects the Company's regulatory capital ratios which are provided for informational purposes only; as a small bank holding company, the Company is not subject to regulatory capital requirements.

⁽²⁾ Non-GAAP financial measures. See reconciliation in this presentation.



TAKEAWAYS



Leading franchise located in one of the most attractive banking markets in Florida and the U.S.

Robust organic growth

Strong asset quality, with minimal charge-offs experienced since 2015 recapitalization

Experienced and tested management team

Strong profitability, with pathway for future enhancement identified

Core funded deposit base with 28% non-interest-bearing deposits (EOP)



APPENDIX – NON-GAAP RECONCILIATION

In thousands (except ratios)

		As of or For the Three Months Ended				
		6/30/2024	3/31/2024	12/31/2023	9/30/2023	6/30/2023
Pre-tax pre-provision ("PTPP") income:		(1)				
Net income		\$ 6,209	\$ 4,612	\$ 2,721	\$ 3,819	\$ 4,196
Plus: Provision for income taxes		1,967	1,426	787	1,250	1,333
Plus: Provision for credit losses		786	410	1,475	653	38
PTPP income		<u>\$ 8,962</u>	<u>\$ 6,448</u>	<u>\$ 4,983</u>	<u>\$ 5,722</u>	<u>\$ 5,567</u>
PTPP return on average assets:		(1)				
PTPP income		\$ 8,962	\$ 6,448	\$ 4,983	\$ 5,722	\$ 5,567
Average assets		\$ 2,479,222	\$ 2,436,103	\$ 2,268,811	\$ 2,250,258	\$ 2,183,542
PTPP return on average assets	(2)	1.45%	1.06%	0.87%	1.01%	1.02%
Operating net income:		(1)				
Net income		\$ 6,209	\$ 4,612	\$ 2,721	\$ 3,819	\$ 4,196
Less: Net gains (losses) on sale of securities		14	-	(883)	(955)	-
Less: Tax effect on sale of securities		(4)	-	224	242	-
Operating net income		<u>\$ 6,199</u>	<u>\$ 4,612</u>	<u>\$ 3,380</u>	<u>\$ 4,532</u>	<u>\$ 4,196</u>
Operating PTPP income:		(1)				
PTPP income		\$ 8,962	\$ 6,448	\$ 4,983	\$ 5,722	\$ 5,567
Less: Net gains (losses) on sale of securities		14	-	(883)	(955)	-
Operating PTPP income		<u>\$ 8,948</u>	<u>\$ 6,448</u>	<u>\$ 5,866</u>	<u>\$ 6,677</u>	<u>\$ 5,567</u>
Operating PTPP return on average assets:		(1)				
Operating PTPP income		\$ 8,948	\$ 6,448	\$ 5,866	\$ 6,677	\$ 5,567
Average assets		\$ 2,479,222	\$ 2,436,103	\$ 2,268,811	\$ 2,250,258	\$ 2,183,542
Operating PTPP return on average assets	(2)	1.45%	1.06%	1.03%	1.18%	1.02%
Operating return on average assets:		(1)				
Operating net income		\$ 6,199	\$ 4,612	\$ 3,380	\$ 4,532	\$ 4,196
Average assets		\$ 2,479,222	\$ 2,436,103	\$ 2,268,811	\$ 2,250,258	\$ 2,183,542
Operating return on average assets	(2)	1.01%	0.76%	0.59%	0.80%	0.77%
Operating return on average equity:		(1)				
Operating net income		\$ 6,199	\$ 4,612	\$ 3,380	\$ 4,532	\$ 4,196
Average equity		\$ 197,755	\$ 193,092	\$ 183,629	\$ 184,901	\$ 184,238
Operating return on average equity	(2)	12.61%	9.61%	7.30%	9.72%	9.13%
Operating Revenue:		(1)				
Net interest income		\$ 17,311	\$ 15,158	\$ 14,376	\$ 14,022	\$ 14,173
Non-interest income		3,211	2,464	1,326	2,161	1,846
Less: Net gains (losses) on sale of securities		14	-	(883)	(955)	-
Operating revenue		<u>\$ 20,508</u>	<u>\$ 17,622</u>	<u>\$ 16,585</u>	<u>\$ 17,138</u>	<u>\$ 16,019</u>
Operating Efficiency Ratio:		(1)				
Total non-interest expense		\$ 11,560	\$ 11,174	\$ 10,719	\$ 10,461	\$ 10,452
Operating revenue		\$ 20,508	\$ 17,622	\$ 16,585	\$ 17,138	\$ 16,019
Operating efficiency ratio		56.37%	63.41%	64.63%	61.04%	65.25%

(1) The Company believes these non-GAAP measurements are key indicators of the ongoing earnings power of the Company.

(2) Annualized.



APPENDIX – NON-GAAP RECONCILIATION

In thousands (except ratios and share data)

	As of or For the Three Months Ended				
	6/30/2024	3/31/2024	12/31/2023	9/30/2023	6/30/2023
Tangible book value per common share (at period-end): (1)					
Total stockholders' equity	\$ 201,020	\$ 195,011	\$ 191,968	\$ 182,884	\$ 183,685
Less: Intangible assets	-	-	-	-	-
Tangible stockholders' equity	\$ 201,020	\$ 195,011	\$ 191,968	\$ 182,884	\$ 183,685
Total shares issued and outstanding (at period-end):					
Total common shares issued and outstanding	19,630,632	19,650,463	19,575,435	19,542,290	19,544,777
Tangible book value per common share (2)	\$ 10.24	\$ 9.92	\$ 9.81	\$ 9.36	\$ 9.40
Operating diluted net income per common share: (1)					
Operating net income	\$ 6,199	\$ 4,612	\$ 3,380	\$ 4,532	\$ 4,196
Total weighted average diluted shares of common stock	19,717,167	19,698,258	19,573,350	19,611,897	19,639,682
Operating diluted net income per common share:	\$ 0.31	\$ 0.23	\$ 0.17	\$ 0.23	\$ 0.21
Tangible Common Equity/Tangible Assets (1)					
Tangible stockholders' equity	\$ 201,020	\$ 195,011	\$ 191,968	\$ 182,884	\$ 183,685
Tangible total assets (3)	\$ 2,458,270	\$ 2,489,142	\$ 2,339,093	\$ 2,244,602	\$ 2,225,914
Tangible Common Equity/Tangible Assets	8.18%	7.83%	8.21%	8.15%	8.25%

(1) The Company believes these non-GAAP measurements are key indicators of the ongoing earnings power of the Company.

(2) Excludes the dilutive effect, if any, of shares of common stock issuable upon exercise of outstanding stock options.


(3) Since the Company has no intangible assets, tangible total assets is the same amount as total assets calculated under GAAP.



CONTACT INFORMATION

LOU DE LA AGUILERA


Chairman, President & CEO

 (305) 715-5186

 laguilera@uscentury.com

ROB ANDERSON

EVP, Chief Financial Officer

 (305) 715-5393

 rob.anderson@uscentury.com

INVESTOR RELATIONS

 InvestorRelations@uscentury.com