

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 24, 2025

USCB Financial Holdings, Inc.

(Exact name of Registrant as Specified in Its Charter)

Florida (State or Other Jurisdiction of Incorporation)	001-41196 (Commission File Number)	87-4070846 (IRS Employer Identification No.)
2301 N.W. 87th Avenue , Doral, Florida (Address of Principal Executive Offices)		33172 (Zip Code)

Registrant's Telephone Number, Including Area Code: (305) 715-5200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A common stock, \$1.00 par value per share	USCB	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02. Results of Operations and Financial Condition.

On July 24, 2025, USCB Financial Holdings, Inc. (the “Company”) issued a press release announcing its financial results for the quarter ended June 30, 2025. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K (“Form 8-K”) and is incorporated herein by reference.

The information in this Item 2.02, including Exhibit 99.1 hereto, is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”), or otherwise subject to the liability of that section, and shall not be deemed to be incorporated by reference into any filing under the Securities Act of 1933 (the “Securities Act”) or the Exchange Act except as expressly set forth by specific reference in such filing to this Form 8-K.

Item 7.01. Regulation FD Disclosure.

As previously announced, at 11:00 a.m. ET on July 25, 2025, the Company will hold an earnings conference call to discuss its financial performance for the quarter ended June 30, 2025. A copy of the slides forming the basis of the presentation is being furnished as Exhibit 99.2 to this Form 8-K and is incorporated herein by reference. A copy of the slides has also been posted to the Company’s investor relations website, located at investors.uscenturybank.com.

The information in this Item 7.01, including Exhibit 99.2 hereto, is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Exchange Act, or otherwise subject to the liability of that section, and shall not be deemed to be incorporated by reference into any filing under the Securities Act or the Exchange Act except as set forth by specific reference in such filing to this Form 8-K.

Item 9.01. Financial Statements and Exhibits.**(d) Exhibits.**

Exhibit No.	Description
99.1	USCB Financial Holdings, Inc. Press Release, dated July 24, 2025
99.2	Earnings Presentation, dated July 24, 2025
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

USCB Financial Holdings, Inc.

By: /s/ Robert Anderson
Name: Robert Anderson
Title: Chief Financial Officer

Date: July 24, 2025

EARNINGS RELEASE



USCB Financial Holdings, Inc. Reports Record Fully Diluted EPS of \$0.40 for Q2 2025; ROAA of 1.22% and ROAE of 14.29%

MIAMI, FL – July 24, 2025 – USCB Financial Holdings, Inc. (the “Company”) (NASDAQ: USCB), the holding company for U.S. Century Bank (the “Bank”), reported net income of \$8.1 million or \$0.40 per fully diluted share for the three months ended June 30, 2025, compared with net income of \$6.2 million or \$0.31 per fully diluted share for the same period in 2024.

“We are proud to report another consecutive record quarter, with continued improvement in our profitability ratios reflecting the strength of our core operations” said Luis de la Aguilera, Chairman, President and CEO. “This quarter, NIM reached 3.28%, driven by healthy loan growth and disciplined deposit pricing. We remain focused on sustaining this momentum while prudently managing risk and capital allocation to deliver long-term value to our shareholders.”

Unless otherwise stated, all percentage comparisons in the bullet points below are calculated at or for the quarter ended June 30, 2025 compared to at or for the quarter ended June 30, 2024 and annualized where appropriate.

Profitability

- Annualized return on average assets for the quarter ended June 30, 2025 was 1.22% compared to 1.01% for the second quarter of 2024.
- Annualized return on average stockholders’ equity for the quarter ended June 30, 2025 was 14.29% compared to 12.63% for the second quarter of 2024.
- The efficiency ratio for the quarter ended June 30, 2025 was 51.77% compared to 56.33% for the second quarter of 2024.
- Net interest margin for the quarter ended June 30, 2025 was 3.28% compared to 2.94% for the second quarter of 2024.
- Net interest income before provision for credit losses was \$21.0 million for the quarter ended June 30, 2025, an increase of \$3.7 million or 21.5% compared to \$17.3 million for the same period in 2024.

Balance Sheet

- Total assets were \$2.7 billion at June 30, 2025, representing an increase of \$261.2 million or 10.6% from \$2.5 billion at June 30, 2024.
- Total loans held for investment were \$2.1 billion at June 30, 2025, representing an increase of \$244.1 million or 13.1% from \$1.9 billion at June 30, 2024.
- Total deposits were \$2.3 billion at June 30, 2025, representing an increase of \$279.0 million or 13.6% from \$2.1 billion at June 30, 2024.
- Total stockholders’ equity was \$231.6 million at June 30, 2025, representing an increase of \$30.6 million or 15.2% from \$201.0 million at June 30, 2024. Total stockholders’ equity included accumulated comprehensive loss of \$41.8 million at June 30, 2025 compared to accumulated comprehensive loss of \$44.7 million at June 30, 2024.

Asset Quality

- The allowance for credit losses (“ACL”) increased by \$2.7 million to \$24.9 million at June 30, 2025 from \$22.2 million at June 30, 2024.
- The ACL represented 1.18% of total loans at June 30, 2025 and 1.19% at June 30, 2024.

- The provision for credit loss was \$1.0 million for the quarter ended June 30, 2025, an increase of \$245 thousand compared to \$786 thousand for the same period in 2024.
- The ratio of non-performing loans to total loans was 0.06% at June 30, 2025 and 0.04% at June 30, 2024. Non-performing loans totaled \$1.4 million at June 30, 2025 and \$758 thousand at June 30, 2024.

Non-interest Income and Non-interest Expense

- Non-interest income was \$3.4 million for the three months ended June 30, 2025, an increase of \$159 thousand or 5.0% compared to \$3.2 million for the same period in 2024.
- Non-interest expense was \$12.6 million for the three months ended June 30, 2025, an increase of \$1.1 million or 9.3% compared to \$11.6 million for the same period in 2024.

Capital

- On July 21, 2025, the Company's Board of Directors declared a quarterly cash dividend of \$0.10 per share of the Company's Class A common stock. The dividend will be paid on September 5, 2025 to shareholders of record at the close of business on August 15, 2025.
- As of June 30, 2025, total risk-based capital ratios for the Company and the Bank were 13.73% and 13.67%, respectively, well in excess of regulatory requirements.
- Tangible book value per common share (a non-GAAP measure) was \$11.53 at June 30, 2025, representing an increase of \$0.30 or 10.7% annualized from \$11.23 at March 31, 2025. At June 30, 2025, tangible book value per common share was negatively affected by (\$2.08) per share due to an accumulated comprehensive loss of \$41.8 million mostly due to changes in the market value of the Company's available for sale securities. At March 31, 2025, tangible book value per common share was negatively affected by (\$2.05) per share due to an accumulated comprehensive loss of \$41.1 million.

Conference Call and Webcast

The Company will host a conference call on Friday, July 25, 2025, at 11:00 a.m. Eastern Time to discuss the Company's unaudited financial results for the quarter ended June 30, 2025. To access the conference call, dial (833) 816-1416 (U.S. toll-free) and ask to join the USCB Financial Holdings Call.

Additionally, interested parties can listen to a live webcast of the call in the "Investor Relations" section of the Company's website at www.uscentury.com. An archived version of the webcast will be available in the same location shortly after the live call has ended.

About USCB Financial Holdings, Inc.

USCB Financial Holdings, Inc. is the bank holding company for U.S. Century Bank. Established in 2002, U.S. Century Bank is one of the largest community banks headquartered in Miami, and one of the largest community banks in the State of Florida. U.S. Century Bank is rated 5-Stars by BauerFinancial, the nation's leading independent bank rating firm. U.S. Century Bank offers customers a wide range of financial products and services and supports numerous community organizations, including the Greater Miami Chamber of Commerce, the South Florida Hispanic Chamber of Commerce, and ChamberSouth. For more information about us or to find a banking center near you, please call (305) 715-5200 or visit www.uscentury.com.

Forward-Looking Statements

This earnings release may contain statements that are non-historical in nature and are intended to be, and are hereby identified as, forward-looking statements for purposes of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are those that are not historical facts. The words "may," "will," "anticipate," "could," "should," "would," "believe," "contemplate," "expect," "aim," "plan," "estimate," "seek," "continue," and "intend," the negative of these terms, as well as other similar words and expressions of the future, are intended to identify forward-looking statements. These forward-looking statements include, but are not limited to, statements related to our projected growth, anticipated future financial performance, and management's long-term performance goals, as well as statements relating to the anticipated effects on our results of operations and financial condition from expected or potential developments or events, or business and growth strategies, including anticipated internal growth and balance sheet restructuring.

These forward-looking statements involve significant risks and uncertainties that could cause our actual results to differ materially from those anticipated in such statements. Potential risks and uncertainties include, but are not limited to:

- the strength of the United States economy in general and the strength of the local economies in which we conduct operations;
- our ability to successfully manage interest rate risk, credit risk, liquidity risk, and other risks inherent to our industry;
- the accuracy of our financial statement estimates and assumptions, including the estimates used for our credit loss reserve and deferred tax asset valuation allowance;
- the efficiency and effectiveness of our internal control procedures and processes;
- our ability to comply with the extensive laws and regulations to which we are subject, including the laws for each jurisdiction where we operate;
- adverse changes or conditions in capital and financial markets, including actual or potential stresses in the banking industry;
- deposit attrition and the level of our uninsured deposits;
- legislative or regulatory changes and changes in accounting principles, policies, practices or guidelines, including the on-going effects of the Current Expected Credit Losses (“CECL”) standard;
- the lack of a significantly diversified loan portfolio and our concentration in the South Florida market, including the risks of geographic, depositor, and industry concentrations, including our concentration in loans secured by real estate, in particular, commercial real estate;
- the effects of climate change;
- the concentration of ownership of our common stock;
- fluctuations in the price of our common stock;
- our ability to fund or access the capital markets at attractive rates and terms and manage our growth, both organic growth as well as growth through other means, such as future acquisitions;
- inflation, interest rate, unemployment rate, and market and monetary fluctuations;
- the effects of potential new or increased tariffs and trade restrictions;
- the impact of international hostilities and geopolitical events;
- increased competition and its effect on the pricing of our products and services as well as our interest rate spread and net interest margin;
- the loss of key employees;
- the effectiveness of our risk management strategies, including operational risks, including, but not limited to, client, employee, or third-party fraud and security breaches; and
- other risks described in this earnings release and other filings we make with the Securities and Exchange Commission (“SEC”).

All forward-looking statements are necessarily only estimates of future results, and there can be no assurance that actual results will not differ materially from expectations. Therefore, you are cautioned not to place undue reliance on any forward-looking statements. Further, forward-looking statements included in this earnings release are made only as of the date hereof, and we undertake no obligation to update or revise any forward-looking statement to reflect events or circumstances after the date on which the statements are made or to reflect the occurrence of unanticipated events, unless required to do so under the federal securities laws. You should also review the risk factors described in the reports the Company filed or will file with the SEC.

Non-GAAP Financial Measures

This earnings release includes financial information determined by methods other than in accordance with generally accepted accounting principles (“GAAP”). This financial information includes certain operating performance measures. Management has included these non-GAAP measures because it believes these measures may provide useful supplemental information for evaluating the Company’s operations and underlying performance trends. Further, management uses these measures in managing and evaluating the Company’s business and intends to refer to them in discussions about our operations and performance. Operating performance measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. Reconciliations of these non-GAAP measures to the most directly comparable GAAP measures can be found in the ‘Non-GAAP Reconciliation Tables’ included in the exhibits to this earnings release.

All numbers included in this press release are unaudited unless otherwise noted.

Contacts:

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USCB FINANCIAL HOLDINGS, INC.
CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)
(Dollars in thousands, except per share data)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Interest income:				
Loans, including fees	\$ 31,946	\$ 28,017	\$ 62,191	\$ 54,660
Investment securities	3,432	3,069	6,456	5,880
Interest-bearing deposits in financial institutions	776	1,531	1,485	2,964
Total interest income	36,154	32,617	70,132	63,504
Interest expense:				
Interest-bearing checking deposits	285	391	623	760
Savings and money market deposits	9,410	10,071	18,745	20,465
Time deposits	4,343	3,222	8,261	6,516
FHLB advances and other borrowings	1,082	1,622	2,354	3,294
Total interest expense	15,120	15,306	29,983	31,035
Net interest income before provision for credit losses	21,034	17,311	40,149	32,469
Provision for credit losses	1,031	786	1,712	1,196
Net interest income after provision for credit losses	20,003	16,525	38,437	31,273
Non-interest income:				
Service fees	2,402	1,977	4,733	3,628
Gain on sale of securities available for sale, net	-	14	-	14
Gain on sale of loans held for sale, net	151	417	676	484
Other non-interest income	817	803	1,677	1,549
Total non-interest income	3,370	3,211	7,086	5,675
Non-interest expense:				
Salaries and employee benefits	7,954	7,353	15,590	13,663
Occupancy	1,337	1,266	2,621	2,580
Regulatory assessments and fees	396	476	817	909
Consulting and legal fees	263	263	456	855
Network and information technology services	564	479	1,069	986
Other operating expense	2,120	1,723	4,133	3,741
Total non-interest expense	12,634	11,560	24,686	22,734
Net income before income tax expense	10,739	8,176	20,837	14,214
Income tax expense	2,599	1,967	5,039	3,393
Net income	\$ 8,140	\$ 6,209	\$ 15,798	\$ 10,821
Per share information:				
Net income per common share, basic	\$ 0.41	\$ 0.32	\$ 0.79	\$ 0.55
Net income per common share, diluted	\$ 0.40	\$ 0.31	\$ 0.78	\$ 0.55
Cash dividends declared	\$ 0.10	\$ 0.05	\$ 0.20	\$ 0.10
Weighted average shares outstanding:				
Common shares, basic	20,059,264	19,650,681	20,040,205	19,642,006
Common shares, diluted	20,295,794	19,717,167	20,299,585	19,707,561

USCB FINANCIAL HOLDINGS, INC.
SELECTED FINANCIAL DATA (UNAUDITED)
(Dollars in thousands, except per share data)

	As of or For the Three Months Ended				
	6/30/2025	3/31/2025	12/31/2024	9/30/2024	6/30/2024
Income statement data:					
Net interest income before provision for credit losses	\$ 21,034	\$ 19,115	\$ 19,358	\$ 18,109	\$ 17,311
Provision for credit losses	1,031	681	1,030	931	786
Net interest income after provision for credit losses	20,003	18,434	18,328	17,178	16,525
Service fees	2,402	2,331	2,667	2,544	1,977
Gain on sale of securities available for sale, net	-	-	-	-	14
Gain on sale of loans held for sale, net	151	525	154	109	417
Other non-interest income	817	860	806	785	803
Total non-interest income	3,370	3,716	3,627	3,438	3,211
Salaries and employee benefits	7,954	7,636	7,930	7,200	7,353
Occupancy	1,337	1,284	1,337	1,341	1,266
Regulatory assessments and fees	396	421	405	452	476
Consulting and legal fees	263	193	552	161	263
Network and information technology services	564	505	494	513	479
Other operating expense	2,120	2,013	2,136	1,787	1,723
Total non-interest expense	12,634	12,052	12,854	11,454	11,560
Net income before income tax expense	10,739	10,098	9,101	9,162	8,176
Income tax expense	2,599	2,440	2,197	2,213	1,967
Net income	\$ 8,140	\$ 7,658	\$ 6,904	\$ 6,949	\$ 6,209
Per share information:					
Net income per common share, basic	\$ 0.41	\$ 0.38	\$ 0.35	\$ 0.35	\$ 0.32
Net income per common share, diluted	\$ 0.40	\$ 0.38	\$ 0.34	\$ 0.35	\$ 0.31
Cash dividends declared	\$ 0.10	\$ 0.10	\$ 0.05	\$ 0.05	\$ 0.05
Balance sheet data (at period-end):					
Cash and cash equivalents	\$ 54,819	\$ 97,984	\$ 77,035	\$ 38,486	\$ 77,261
Securities available-for-sale	\$ 285,382	\$ 275,139	\$ 260,221	\$ 259,527	\$ 236,444
Securities held-to-maturity	\$ 158,740	\$ 161,790	\$ 164,694	\$ 167,001	\$ 169,606
Total securities	\$ 444,122	\$ 436,929	\$ 424,915	\$ 426,528	\$ 406,050
Loans held for investment ⁽¹⁾	\$ 2,113,318	\$ 2,036,212	\$ 1,972,848	\$ 1,931,362	\$ 1,869,249
Allowance for credit losses	\$ (24,933)	\$ (24,740)	\$ (24,070)	\$ (23,067)	\$ (22,230)
Total assets	\$ 2,719,474	\$ 2,677,382	\$ 2,581,216	\$ 2,503,954	\$ 2,458,270
Non-interest-bearing demand deposits	\$ 584,895	\$ 605,489	\$ 575,159	\$ 637,313	\$ 579,243
Interest-bearing deposits	\$ 1,750,766	\$ 1,704,080	\$ 1,598,845	\$ 1,489,304	\$ 1,477,459
Total deposits	\$ 2,335,661	\$ 2,309,569	\$ 2,174,004	\$ 2,126,617	\$ 2,056,702
FHLB advances and other borrowings	\$ 108,000	\$ 108,000	\$ 163,000	\$ 118,000	\$ 162,000
Total liabilities	\$ 2,487,891	\$ 2,452,294	\$ 2,365,828	\$ 2,290,038	\$ 2,257,250
Total stockholders' equity	\$ 231,583	\$ 225,088	\$ 215,388	\$ 213,916	\$ 201,020
Capital ratios:⁽²⁾					
Leverage ratio	9.72%	9.61%	9.53%	9.34%	9.03%
Common equity tier 1 capital	12.52%	12.48%	12.28%	12.01%	11.93%
Tier 1 risk-based capital	12.52%	12.48%	12.28%	12.01%	11.93%
Total risk-based capital	13.73%	13.72%	13.51%	13.22%	13.12%

(1) Loan amounts include deferred fees/costs.

(2) Reflects the Company's regulatory capital ratios which are provided for informational purposes only; as a small bank holding company, the Company is not subject to regulatory capital requirements. The Bank's total risk-based capital at June 30, 2025 was 13.67%.

USCB FINANCIAL HOLDINGS, INC.
AVERAGE BALANCES, RATIOS, AND OTHER DATA (UNAUDITED)
(Dollars in thousands)

	As of or For the Three Months Ended				
	6/30/2025	3/31/2025	12/31/2024	9/30/2024	6/30/2024
Average balance sheet data:					
Cash and cash equivalents	\$ 71,388	\$ 82,610	\$ 56,937	\$ 87,937	\$ 107,831
Securities available-for-sale	\$ 281,840	\$ 265,154	\$ 255,786	\$ 244,882	\$ 263,345
Securities held-to-maturity	\$ 160,443	\$ 163,510	\$ 165,831	\$ 168,632	\$ 171,682
Total securities	\$ 442,283	\$ 428,664	\$ 421,617	\$ 413,514	\$ 435,027
Loans held for investment ⁽¹⁾	\$ 2,057,445	\$ 1,986,856	\$ 1,958,566	\$ 1,878,230	\$ 1,828,487
Total assets	\$ 2,677,198	\$ 2,606,593	\$ 2,544,592	\$ 2,485,434	\$ 2,479,222
Interest-bearing deposits	\$ 1,710,568	\$ 1,652,147	\$ 1,547,789	\$ 1,468,067	\$ 1,473,513
Non-interest-bearing demand deposits	\$ 580,121	\$ 563,040	\$ 590,829	\$ 609,456	\$ 610,370
Total deposits	\$ 2,290,689	\$ 2,215,187	\$ 2,138,618	\$ 2,077,523	\$ 2,083,883
FHLB advances and other borrowings	\$ 116,527	\$ 138,944	\$ 151,804	\$ 156,043	\$ 162,000
Total liabilities	\$ 2,448,706	\$ 2,387,088	\$ 2,328,877	\$ 2,278,793	\$ 2,281,467
Total stockholders' equity	\$ 228,492	\$ 219,505	\$ 215,715	\$ 206,641	\$ 197,755
Performance ratios:					
Return on average assets ⁽²⁾	1.22%	1.19%	1.08%	1.11%	1.01%
Return on average equity ⁽²⁾	14.29%	14.15%	12.73%	13.38%	12.63%
Net interest margin ⁽²⁾	3.28%	3.10%	3.16%	3.03%	2.94%
Non-interest income to average assets ⁽²⁾	0.50%	0.58%	0.57%	0.55%	0.52%
Non-interest expense to average assets ⁽²⁾	1.89%	1.88%	2.01%	1.83%	1.88%
Efficiency ratio ⁽³⁾	51.77%	52.79%	55.92%	53.16%	56.33%
Loans by type (at period end):⁽⁴⁾					
Residential real estate	\$ 307,020	\$ 301,164	\$ 289,961	\$ 283,477	\$ 256,807
Commercial real estate	\$ 1,206,621	\$ 1,150,129	\$ 1,136,417	\$ 1,095,112	\$ 1,053,030
Commercial and industrial	\$ 263,966	\$ 256,326	\$ 258,311	\$ 246,539	\$ 248,525
Correspondent banks	\$ 110,155	\$ 103,026	\$ 82,438	\$ 103,815	\$ 112,510
Consumer and other	\$ 218,426	\$ 218,711	\$ 198,091	\$ 198,604	\$ 194,644
Asset quality data:					
Allowance for credit losses to total loans	1.18%	1.22%	1.22%	1.19%	1.19%
Allowance for credit losses to non-performing loans	1825%	595%	889%	846%	2,933%
Total non-performing loans ⁽⁵⁾	\$ 1,366	\$ 4,156	\$ 2,707	\$ 2,725	\$ 758
Non-performing loans to total loans	0.06%	0.20%	0.14%	0.14%	0.04%
Non-performing assets to total assets ⁽⁵⁾	0.05%	0.16%	0.10%	0.11%	0.03%
Net charge-offs (recoveries of) to average loans ⁽²⁾	0.14%	0.00%	(0.00)%	(0.00)%	(0.00)%
Net charge-offs (recovery) of credit losses	\$ 702	\$ 2	\$ (11)	\$ (6)	\$ (2)
Interest rates and yields:⁽²⁾					
Loans held for investment	6.23%	6.17%	6.25%	6.32%	6.16%
Investment securities	3.06%	2.81%	2.63%	2.61%	2.80%
Total interest-earning assets	5.64%	5.51%	5.57%	5.61%	5.54%
Deposits ⁽⁶⁾	2.46%	2.49%	2.48%	2.66%	2.64%
FHLB advances and other borrowings	3.72%	3.71%	3.81%	4.05%	4.03%
Total interest-bearing liabilities	3.32%	3.37%	3.47%	3.79%	3.76%
Other information:					
Full-time equivalent employees	203	201	199	198	197

(1) Loan amounts include deferred fees/costs.

(2) Annualized.

(3) Efficiency ratio is defined as total non-interest expense divided by sum of net interest income and total non-interest income.

(4) Loan amounts exclude deferred fees/costs.

(5) The amounts for total non-performing loans and total non-performing assets are the same at the dates presented since there was no other real estate owned (OREO) recorded at any of the dates presented.

(6) Reflects effect of non-interest-bearing deposits.

USCB FINANCIAL HOLDINGS, INC.
NET INTEREST MARGIN (UNAUDITED)
(Dollars in thousands)

	Three Months Ended June 30,					
	2025			2024		
	Average Balance	Interest	Yield/Rate ⁽¹⁾	Average Balance	Interest	Yield/Rate ⁽¹⁾
Assets						
Interest-earning assets:						
Loans held for investment ⁽²⁾	\$ 2,057,445	\$ 31,946	6.23%	\$ 1,828,487	\$ 28,017	6.16%
Investment securities ⁽³⁾	449,624	3,432	3.06%	440,559	3,069	2.80%
Other interest-earning assets	<u>63,974</u>	<u>776</u>	4.87%	<u>100,371</u>	<u>1,531</u>	6.13%
Total interest-earning assets	2,571,043	36,154	5.64%	2,369,417	32,617	5.54%
Non-interest-earning assets	<u>106,155</u>			<u>109,805</u>		
Total assets	<u>\$ 2,677,198</u>			<u>\$ 2,479,222</u>		
Liabilities and stockholders' equity						
Interest-bearing liabilities:						
Interest-bearing checking deposits	\$ 46,694	285	2.45%	\$ 56,369	391	2.79%
Saving and money market deposits	1,211,513	9,410	3.12%	1,101,272	10,071	3.68%
Time deposits	<u>452,361</u>	<u>4,343</u>	3.85%	<u>315,872</u>	<u>3,222</u>	4.10%
Total interest-bearing deposits	1,710,568	14,038	3.29%	1,473,513	13,684	3.74%
FHLB advances and other borrowings	<u>116,527</u>	<u>1,082</u>	3.72%	<u>162,000</u>	<u>1,622</u>	4.03%
Total interest-bearing liabilities	1,827,095	15,120	3.32%	1,635,513	15,306	3.76%
Non-interest-bearing demand deposits	580,121			610,370		
Other non-interest-bearing liabilities	<u>41,490</u>			<u>35,584</u>		
Total liabilities	2,448,706			2,281,467		
Stockholders' equity	<u>228,492</u>			<u>197,755</u>		
Total liabilities and stockholders' equity	<u>\$ 2,677,198</u>			<u>\$ 2,479,222</u>		
Net interest income		<u>\$ 21,034</u>			<u>\$ 17,311</u>	
Net interest spread ⁽⁴⁾			2.32%			1.78%
Net interest margin ⁽⁵⁾			3.28%			2.94%

(1) Annualized.

(2) Average loan balances include non-accrual loans. Interest income on loans includes accretion of deferred loan fees, net of deferred loan costs.

(3) At fair value except for securities held to maturity. This amount includes FHLB stock.

(4) Net interest spread is the average yield earned on total interest-earning assets minus the average rate paid on total interest-bearing liabilities.

(5) Net interest margin is the ratio of net interest income to total interest-earning assets.

USCB FINANCIAL HOLDINGS, INC.
NON-GAAP FINANCIAL MEASURES (UNAUDITED)
(Dollars in thousands)

	As of or For the Three Months Ended				
	6/30/2025	3/31/2025	12/31/2024	9/30/2024	6/30/2024
Pre-tax pre-provision ("PTPP") income:⁽¹⁾					
Net income	\$ 8,140	\$ 7,658	\$ 6,904	\$ 6,949	\$ 6,209
Plus: Provision for income taxes	2,599	2,440	2,197	2,213	1,967
Plus: Provision for credit losses	1,031	681	1,030	931	786
PTPP income	<u>\$ 11,770</u>	<u>\$ 10,779</u>	<u>\$ 10,131</u>	<u>\$ 10,093</u>	<u>\$ 8,962</u>
PTPP return on average assets:⁽¹⁾					
PTPP income	\$ 11,770	\$ 10,779	\$ 10,131	\$ 10,093	\$ 8,962
Average assets	\$ 2,677,198	\$ 2,606,593	\$ 2,544,592	\$ 2,485,434	\$ 2,479,222
PTPP return on average assets ⁽²⁾	1.76%	1.68%	1.58%	1.62%	1.45%
Operating net income:⁽¹⁾					
Net income	\$ 8,140	\$ 7,658	\$ 6,904	\$ 6,949	\$ 6,209
Less: Net gains on sale of securities	-	-	-	-	14
Less: Tax effect on sale of securities	-	-	-	-	(4)
Operating net income	<u>\$ 8,140</u>	<u>\$ 7,658</u>	<u>\$ 6,904</u>	<u>\$ 6,949</u>	<u>\$ 6,199</u>
Operating PTPP income:⁽¹⁾					
PTPP income	\$ 11,770	\$ 10,779	\$ 10,131	\$ 10,093	\$ 8,962
Less: Net gains on sale of securities	-	-	-	-	14
Operating PTPP income	<u>\$ 11,770</u>	<u>\$ 10,779</u>	<u>\$ 10,131</u>	<u>\$ 10,093</u>	<u>\$ 8,948</u>
Operating PTPP return on average assets:⁽¹⁾					
Operating PTPP income	\$ 11,770	\$ 10,779	\$ 10,131	\$ 10,093	\$ 8,948
Average assets	\$ 2,677,198	\$ 2,606,593	\$ 2,544,592	\$ 2,485,434	\$ 2,479,222
Operating PTPP return on average assets ⁽²⁾	1.76%	1.68%	1.58%	1.62%	1.45%
Operating return on average assets:⁽¹⁾					
Operating net income	\$ 8,140	\$ 7,658	\$ 6,904	\$ 6,949	\$ 6,199
Average assets	\$ 2,677,198	\$ 2,606,593	\$ 2,544,592	\$ 2,485,434	\$ 2,479,222
Operating return on average assets ⁽²⁾	1.22%	1.19%	1.08%	1.11%	1.01%
Operating return on average equity:⁽¹⁾					
Operating net income	\$ 8,140	\$ 7,658	\$ 6,904	\$ 6,949	\$ 6,199
Average equity	\$ 228,492	\$ 219,505	\$ 215,715	\$ 206,641	\$ 197,755
Operating return on average equity ⁽²⁾	14.29%	14.15%	12.73%	13.38%	12.61%
Operating Revenue:⁽¹⁾					
Net interest income	\$ 21,034	\$ 19,115	\$ 19,358	\$ 18,109	\$ 17,311
Non-interest income	3,370	3,716	3,627	3,438	3,211
Less: Net gains on sale of securities	-	-	-	-	14
Operating revenue	<u>\$ 24,404</u>	<u>\$ 22,831</u>	<u>\$ 22,985</u>	<u>\$ 21,547</u>	<u>\$ 20,508</u>
Operating Efficiency Ratio:⁽¹⁾					
Total non-interest expense	\$ 12,634	\$ 12,052	\$ 12,854	\$ 11,454	\$ 11,560
Operating revenue	\$ 24,404	\$ 22,831	\$ 22,985	\$ 21,547	\$ 20,508
Operating efficiency ratio	51.77%	52.79%	55.92%	53.16%	56.37%

(1) The Company believes these non-GAAP measurements are key indicators of the ongoing earnings power of the Company.

(2) Annualized.

USCB FINANCIAL HOLDINGS, INC.
NON-GAAP FINANCIAL MEASURES (UNAUDITED)
(Dollars in thousands, except per share data)

	As of or For the Three Months Ended				
	6/30/2025	3/31/2025	12/31/2024	9/30/2024	6/30/2024
Tangible book value per common share (at period-end):⁽¹⁾					
Total stockholders' equity	\$ 231,583	\$ 225,088	\$ 215,388	\$ 213,916	\$ 201,020
Less: Intangible assets	-	-	-	-	-
Tangible stockholders' equity	\$ 231,583	\$ 225,088	\$ 215,388	\$ 213,916	\$ 201,020
Total shares issued and outstanding (at period-end):					
Total common shares issued and outstanding	20,078,385	20,048,385	19,924,632	19,620,632	19,630,632
Tangible book value per common share ⁽²⁾	\$ 11.53	\$ 11.23	\$ 10.81	\$ 10.90	\$ 10.24
Operating diluted net income per common share:⁽¹⁾					
Operating net income	\$ 8,140	\$ 7,658	\$ 6,904	\$ 6,949	\$ 6,199
Total weighted average diluted shares of common stock	20,295,794	20,319,535	20,183,731	19,825,211	19,717,167
Operating diluted net income per common share:	\$ 0.40	\$ 0.38	\$ 0.34	\$ 0.35	\$ 0.31
Tangible Common Equity/Tangible Assets⁽¹⁾					
Tangible stockholders' equity	\$ 231,583	\$ 225,088	\$ 215,388	\$ 213,916	\$ 201,020
Tangible total assets ⁽³⁾	\$ 2,719,474	\$ 2,677,382	\$ 2,581,216	\$ 2,503,954	\$ 2,458,270
Tangible Common Equity/Tangible Assets	8.52%	8.41%	8.34%	8.54%	8.18%

(1) The Company believes these non-GAAP measurements are key indicators of the ongoing earnings power of the Company.

(2) Excludes the dilutive effect, if any, of shares of common stock issuable upon exercise of outstanding stock options.

(3) Since the Company has no intangible assets, tangible total assets is the same amount as total assets calculated under GAAP.

EARNINGS PRESENTATION

SECOND QUARTER 2025

NASDAQ: USCB

USCB FINANCIAL HOLDINGS





FORWARD-LOOKING STATEMENTS

This presentation may contain statements that are not historical in nature and are intended to be, and are hereby identified as, forward-looking statements for purposes of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are those that are not historical facts. The words "may," "will," "anticipate," "could," "should," "would," "believe," "contemplate," "expect," "aim," "plan," "estimate," "continue," "seek," and "intend," the negative of these terms, as well as other similar words and expressions of the future, are intended to identify forward-looking statements. These forward-looking statements include, but are not limited to, statements related to our projected growth, anticipated future financial performance, and management's long-term performance goals, as well as statements relating to the anticipated effects on our results of operations and financial condition from expected or potential developments or events, or business and growth strategies, including anticipated internal growth and balance sheet restructuring.

These forward-looking statements involve significant risks and uncertainties that could cause our actual results to differ materially from those anticipated in such statements. Potential risks and uncertainties include, but are not limited to:

- the strength of the United States economy in general and the strength of the local economies in which we conduct operations;
- our ability to successfully manage interest rate risk, credit risk, liquidity risk, and other risks inherent to our industry;
- the accuracy of our financial statement estimates and assumptions, including the estimates used for our allowance for credit losses and deferred tax asset valuation allowance;
- the efficiency and effectiveness of our internal control procedures and processes;
- our ability to comply with the extensive laws and regulations to which we are subject, including the laws for each jurisdiction where we operate;
- adverse changes or conditions in the capital and financial markets, including actual or potential stresses in the banking industry;
- deposit attrition and the level of our uninsured deposits;
- legislative or regulatory changes and changes in accounting principles, policies, practices or guidelines, including the on-going effects of the implementation of the Current Expected Credit Losses ("CECL") standard;
- the lack of a significantly diversified loan portfolio and our concentration in the South Florida market, including the risks of geographic, depositor, and industry concentrations, including our concentration in loans secured by real estate, in particular, commercial real estate;
- the effects of climate change;
- the concentration of ownership of our common stock;
- fluctuations in the price of our common stock;
- our ability to fund or access the capital markets at attractive rates and terms and manage our growth, both organic growth as well as growth through other means, such as future acquisitions;
- inflation, interest rate, unemployment rate, and market and monetary fluctuations;
- the effects of potential new or increased tariffs and trade restrictions;
- the impact of international hostilities and geopolitical events;
- increased competition and its effect on the pricing of our products and services as well as our net interest rate spread and net interest margin;
- the loss of key employees;
- the effectiveness of our risk management strategies, including operational risks, including, but not limited to, client, employee, or third-party fraud and security breaches; and
- other risks described in this presentation and other filings we make with the Securities and Exchange Commission ("SEC").

All forward-looking statements are necessarily only estimates of future results, and there can be no assurance that actual results will not differ materially from expectations. Therefore, you are cautioned not to place undue reliance on any forward-looking statements. Further, forward-looking statements included in this presentation are made only as of the date hereof, and we undertake no obligation to update or revise any forward-looking statements to reflect events or circumstances occurring after the date on which the statements are made or to reflect the occurrence of unanticipated events, unless required to do so under the federal securities laws. You should also review the risk factors described in the reports USCB Financial Holdings, Inc. filed or will file with the SEC.

Non-GAAP Financial Measures

This presentation includes financial information determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). This financial information includes certain operating performance measures. Management has included these non-GAAP financial measures because it believes these measures may provide useful supplemental information for evaluating the Company's expectations and underlying performance trends. Further, management uses these measures in managing and evaluating the Company's business and intends to refer to them in discussions about our operations and performance. Operating performance measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. Reconciliations of these non-GAAP measures to the most directly comparable GAAP measures can be found in the Non-GAAP financial measures reconciliation tables included in this presentation.

All numbers included in this presentation are unaudited unless otherwise noted.



Q2 2025 HIGHLIGHTS



GROWTH

Average deposits increased by \$206.8 million or 9.9% compared to the second quarter 2024.

Average loans increased \$229.0 million or 12.5% compared to the second quarter 2024.

Liquidity sources as of June 30, 2025, aggregated \$727 million in on-balance sheet and off-balance sheet sources.

Tangible book value per common share (a non-GAAP measure)⁽¹⁾ at June 30, 2025, increased \$0.30 or 10.7% annualized to \$11.53, compared to \$11.23 at March 31, 2025. TBV per share for June 30, 2025, included an AOCI impact of (\$2.08) and at March 31, 2025 (\$2.05).



PROFITABILITY

Net income was \$8.1 million or \$0.40 per diluted share, an increase of \$1.9 million or 31.1% compared to the second quarter 2024.

Net interest income before provision increased \$3.7 million or 21.5% to \$21.0 million for the quarter compared to the second quarter 2024.

ROAA was 1.22% for the second quarter 2025 compared to 1.01% for the second quarter 2024.

ROAE was 14.29% for the second quarter 2025 compared to 12.63% for the second quarter 2024.

Efficiency ratio improved to 51.77% during the second quarter 2025 compared to 56.33% for the second quarter 2024.



CAPITAL/ CREDIT

The Company's Board of Directors declared a \$0.10 per share of the Company's Class A common stock dividend on July 21, 2025. The dividend will be paid on September 5, 2025, to shareholders of record at the close of business on August 15, 2025.

At June 30, 2025, non-performing loans totaled \$1.4 million.

ACL coverage ratio was 1.18% at June 30, 2025, and 1.19% at June 30, 2024.

Total stockholders' equity increased by \$30.5 million or 15.2% to \$231.6 million compared to June 30, 2024.

⁽¹⁾ Non-GAAP financial measure. See reconciliation in this presentation.

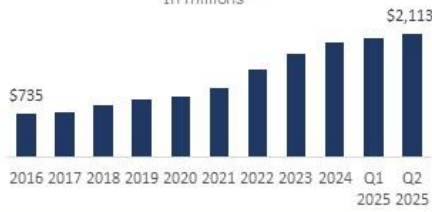


HISTORICAL FINANCIALS

EOP for Balance Sheet amounts

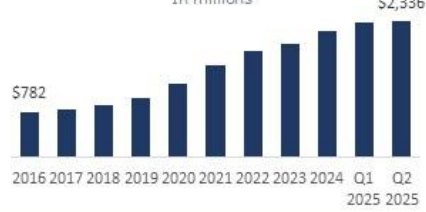
Loans (1)

In millions



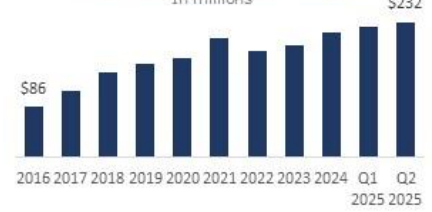
Deposits

In millions

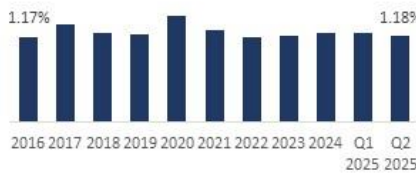


Total stockholders' equity

In millions

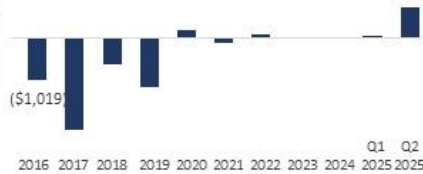


ACL/Total Loans (2)

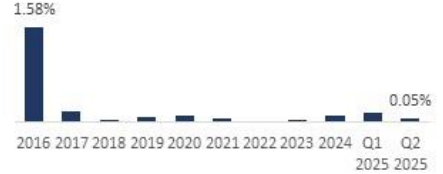


Net charge-offs (recoveries)

In thousands

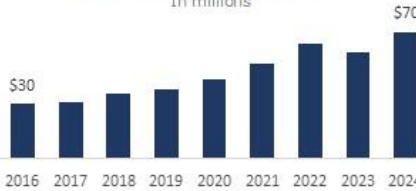


Nonperforming Assets/Total Assets

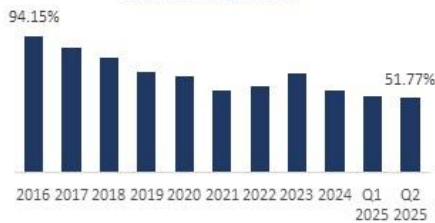


Net Interest Income

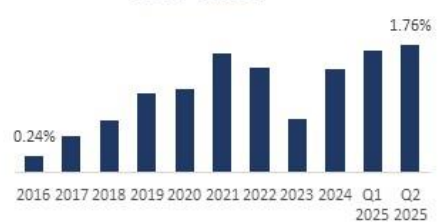
In millions



Efficiency ratio



PTPP ROAA (3)



(1) Loan amounts include deferred fees/costs.

(2) ACL was calculated under the CECL standard methodology for all periods beginning January 1, 2023, and the incurred loss methodology for all periods before.

(3) Non-GAAP financial measure. See reconciliation in this presentation.



FINANCIAL RESULTS

In thousands (except per share data)

	Q2 2025	Q1 2025	Q2 2024	
Balance Sheet (EOP)	Total Securities	\$444,122	\$436,929	\$406,050
	Total Loans ⁽¹⁾	\$2,113,318	\$2,036,212	\$1,869,249
	Total Assets	\$2,719,474	\$2,677,382	\$2,458,270
	Total Deposits	\$2,335,661	\$2,309,569	\$2,056,702
	Total Equity ⁽²⁾	\$231,583	\$225,088	\$201,020
Income Statement	Net Interest Income	\$21,034	\$19,115	\$17,311
	Non-Interest Income	3,370	\$3,716	\$3,211
	Total Revenue ⁽³⁾	24,404	\$22,831	\$20,522
	Provision for Credit Losses	1,031	\$681	\$786
	Non-Interest Expense	12,634	\$12,052	\$11,560
	Net Income	8,140	\$7,658	\$6,209
	Diluted Earning Per Share (EPS)	\$0.40	\$0.38	\$0.31
	Weighted Average Diluted Shares	20,295,794	20,319,535	19,717,167

⁽¹⁾ Loan amounts include deferred fees/costs.

⁽²⁾ Total Equity includes accumulated comprehensive loss of \$41.8 million for Q2 2025, \$41.1 million for Q1 2025, and \$44.7 million for Q2 2024.

⁽³⁾ Equals net interest income plus non-interest income.



KEY PERFORMANCE INDICATORS

In thousands (except for TBV/share)



GROWTH



PROFITABILITY



CAPITAL/
CREDIT

	Q2 2025	Q1 2025	Q2 2024
Total Assets (EOP)	\$2,719,474	\$2,677,382	\$2,458,270
Total Loans (EOP) ⁽¹⁾	\$2,113,318	\$2,036,212	\$1,869,249
Total Deposits (EOP)	\$2,335,661	\$2,309,569	\$2,056,702
Tangible Book Value/Share ⁽²⁾⁽³⁾	\$11.53	\$11.23	\$10.24
Return On Average Assets (ROAA) ⁽⁴⁾	1.22%	1.19%	1.01%
Return On Average Equity (ROAE) ⁽⁴⁾	14.29%	14.15%	12.63%
Net Interest Margin ⁽⁴⁾	3.28%	3.10%	2.94%
Efficiency Ratio	51.77%	52.79%	56.33%
Non-Interest Expense/Avg. Assets ⁽⁴⁾	1.89%	1.88%	1.88%
Tangible Common Equity/Tangible Assets ⁽²⁾	8.52%	8.41%	8.18%
Total Risk-Based Capital ⁽⁵⁾	13.73%	13.72%	13.12%
NCO/Avg Loans ⁽⁴⁾	0.14%	0.00%	0.00%
NPA/Assets	0.05%	0.16%	0.03%
Allowance for Credit Losses/Loans	1.18%	1.22%	1.19%

⁽¹⁾ Loan amounts include deferred fees/costs.

⁽²⁾ Non-GAAP financial measures. See reconciliation in this presentation.

⁽³⁾ AOCI effect on tangible book value per share was (\$2.08) for Q2 2025, (\$2.05) for Q1 2024 and (\$2.28) for Q2 2024.

⁽⁴⁾ Annualized.

⁽⁵⁾ Reflects the Company's regulatory capital ratios which are provided for informational purposes only; as a small bank holding company, the Company is not subject to regulatory capital requirements.



DEPOSIT PORTFOLIO

Deposits AVG

In millions



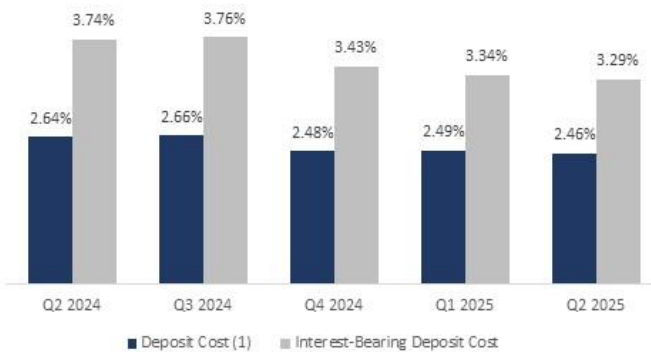
Commentary

Average deposits increased \$75.5 million or 13.7% annualized compared to the prior quarter and increased \$206.8 million or 9.9% compared to the second quarter 2024.

DDA average balance increased \$17.1 million or 12.2% compared to prior quarter. DDAs comprised 25.3% of total deposits for the second quarter 2025.

Interest-bearing deposit costs decreased 5 bps compared to prior quarter and 45 bps compared to the second quarter 2024.

Deposit Cost



⁽¹⁾ Reflects effect of non-interest-bearing deposits.



LOAN PORTFOLIO

Total Loans (AVG)

In millions



Commentary

Average loans increased \$70.6 million or 14.3% annualized compared to prior quarter and \$229.0 million or 12.5% compared to the second quarter 2024.

Loan yield increased 6 bps compared to the prior quarter and 7 bps compared to the second quarter 2024.

Loan yield improved due to higher-yielding loan production in 2025 combined with a stable SOFR environment in Q2 2025 following rate declines in Q4 2024.

Gross Total Loans (EOP) ⁽¹⁾



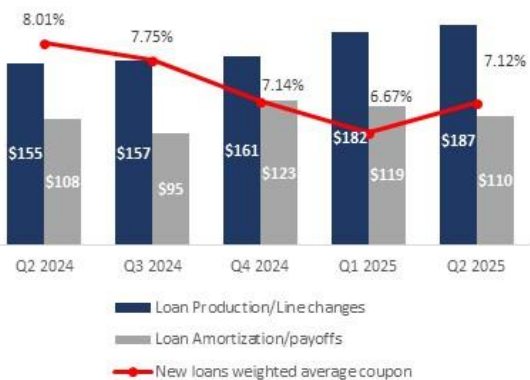
⁽¹⁾ Excludes deferred fees/cost.



LOAN PRODUCTION

Net Loan Production Trend

In millions, except for ratios



Loan Composition Trend EOP ⁽¹⁾

In millions, except for ratios



Commentary

\$369 million in gross loan production for 2025.

\$95 million of Q2 2025 loan production closed in June, full impact on interest income is expected to be realized in the third quarter 2025.

The weighted average coupon on new loans was 7.12% for the second quarter of 2025, 89 bps above the portfolio weighted average yield.

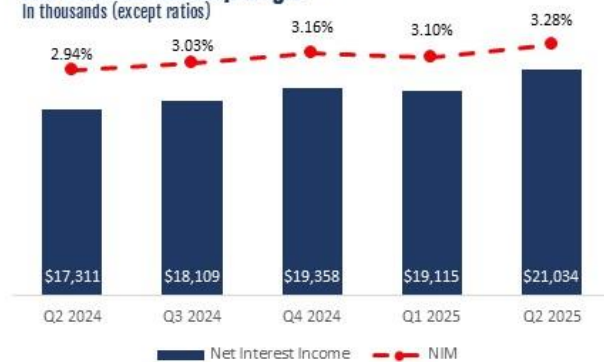
Continued loan composition shift from real estate loans to non-CRE loans further diversifies our loan portfolio.



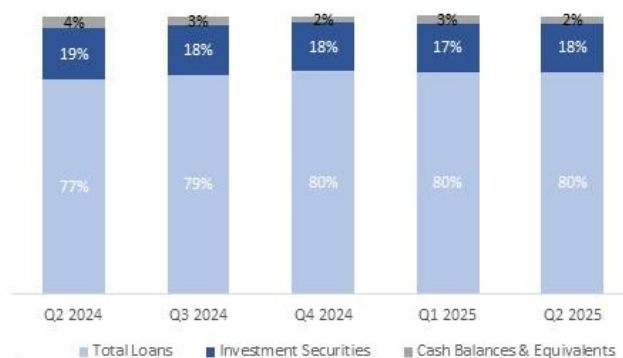
NET INTEREST MARGIN

Net Interest Income/Margin ⁽¹⁾

In thousands (except ratios)



Interest-Earning Assets Mix (AVG)



(1) Annualized.

(2) Reflects effects of non-interest-bearing deposits.

Commentary

Net interest income increased \$1.9 million or 40.3% annualized compared to prior quarter and increased \$3.7 million or 21.5% compared to the second quarter 2024.

NIM Drivers:

- Larger balance sheet.
- Higher loan yields.
- Higher security yields.
- Lower deposit cost.

\$95 million of Q2 2025 loan production closed in June; full impact on interest income expected to be realized in the third quarter 2025.

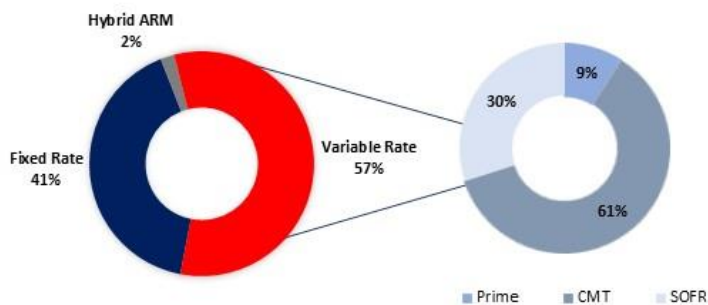
Interest Rates and Yields

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
Loans	6.16%	6.32%	6.25%	6.17%	6.23%
Investment securities	2.80%	2.61%	2.63%	2.81%	3.06%
Interest-earning assets	5.54%	5.61%	5.57%	5.51%	5.64%
Deposits ⁽²⁾	2.64%	2.66%	2.48%	2.49%	2.46%
Interest bearing liabilities	3.76%	3.79%	3.47%	3.37%	3.32%



INTEREST RATE SENSITIVITY

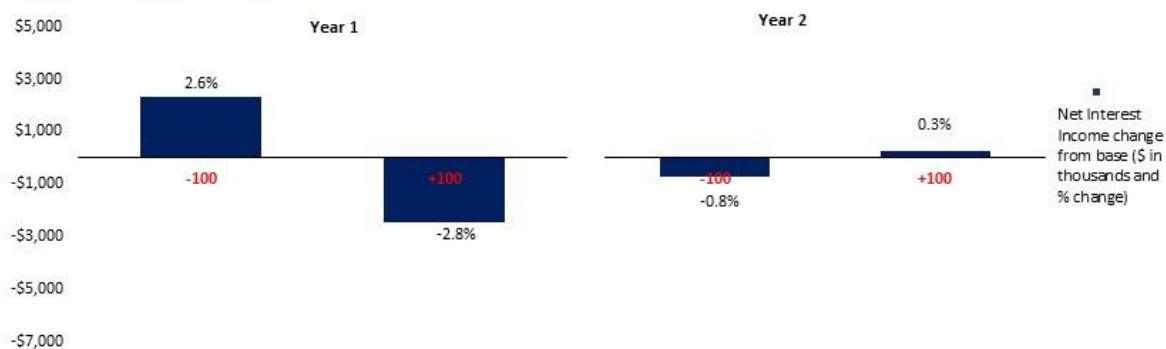
Loan Portfolio Repricing Profile by Rate Type



Loan Repricing Schedule Variable/Hybrid Rate Loans



Static NII Simulation Year 1 & 2

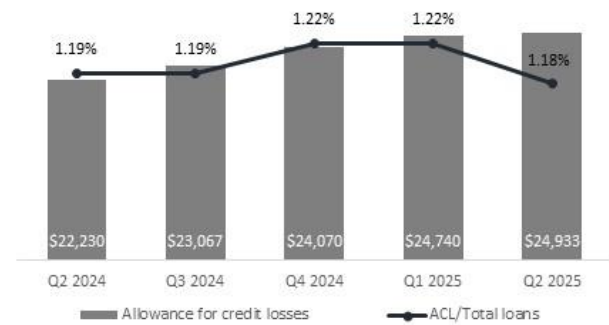




ASSET QUALITY

Allowance for Credit Losses

In thousands (except ratios)



Commentary

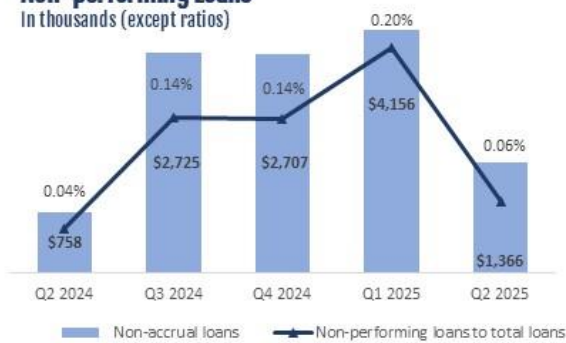
Allowance for credit losses increased \$193 thousand compared to prior quarter and \$2.7 million compared to second quarter 2024.

ACL coverage ratio decreased to 1.18% at June 30, 2025, primarily due to a \$709 thousand charge-off related to two consumer loans that had been partially reserved for in Q4 2024.

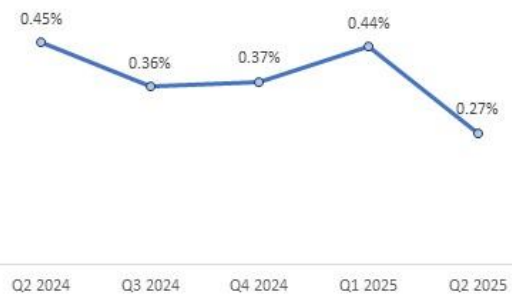
Asset quality metrics improved, with declines in classified and non-performing loans following the sale of the collaterals securing two consumer loans.

Non-performing Loans

In thousands (except ratios)



Classified Loans ⁽¹⁾ to Total Loans



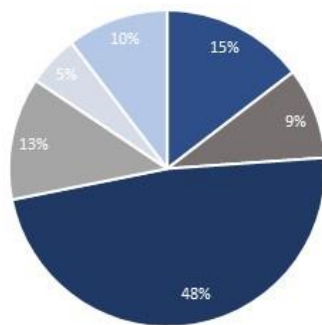
⁽¹⁾ Loans classified as substandard at period end. No loans classified doubtful at any of the dates presented.



LOAN PORTFOLIO MIX

Loan Portfolio Mix ⁽¹⁾

- Residential real estate
- CRE - Owner occupied
- CRE - Non-owner occupied
- Commercial and industrial
- Correspondent banks
- Consumer and other



\$2,106 MM ⁽¹⁾

CRE Loan Mix



\$1,207MM

As of 6/30/25

(1) Excludes deferred fees/cost

(2) Includes loan types: office, warehouse, retail, and other

Commentary

Total loan balance at quarter end was \$2,106 million ⁽¹⁾.

Commercial Real Estate (owner occupied and non-owner occupied) was 57.3% or \$1,207 million of the total loan portfolio ⁽¹⁾.

CRE mix is diversified and granular. Retail non-owner occupied makes up 27% of total CRE or \$327.4 million.

CRE Loan Portfolio (non-owner occupied and owner occupied)

Loan Type	Outstanding Balance ⁽¹⁾	Weighted Average		Average Loan Size ⁽¹⁾
		LTV ⁽²⁾	DSCR ⁽³⁾	
Retail	\$348	56%	1.57	\$3.1
Multifamily	\$218	57%	1.34	\$1.7
Office	\$183	55%	1.92	\$1.6
Warehouse	\$188	55%	1.77	\$1.5
Hotel	\$121	58%	2.66	\$4.5
Other	\$79	57%	2.16	\$1.7
Land/Construction	\$70	50%	NA	\$3.7

⁽¹⁾ Balance in millions. Excludes deferred fees/cost.

⁽²⁾ LTV - Loan to value ratio.

⁽³⁾ DSCR - Debt service coverage ratio.



NON-INTEREST INCOME

In thousands (except ratios)

	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024
Total service fees	2,402	\$2,331	\$2,667	\$2,544	\$1,977
<i>Wire fees</i>	\$604	\$570	\$587	\$563	\$557
<i>Swap fees</i>	\$428	\$93	\$1,076	\$1,285	\$650
<i>Other</i>	\$1,370	\$1,668	\$1,004	\$696	\$770
Gain on sale of securities available for sale	-	-	-	-	14
Gain on sale of loans held for sale	151	525	154	109	417
Other income	817	860	806	785	803
Total non-interest income	\$3,370	\$3,716	\$3,627	\$3,438	\$3,211
Average total assets	\$2,677,198	\$2,606,593	\$2,544,592	\$2,485,434	\$2,479,222
Non-interest income/Average assets ⁽¹⁾	0.50%	0.58%	0.57%	0.55%	0.52%

Commentary

Non-interest income decreased \$346 thousand compared to prior quarter, primarily due to lower sales activity of SBA 7a loans. However, non-interest income increased by \$159 thousand compared to second quarter 2024 mainly in other service fees, due to increased loan pre-payment penalties and title insurance fees.

Gain on sale of SBA 7a loans represented \$151 thousand for the second quarter 2025.

Non-interest income was 13.8% of total revenue for second quarter 2025 and 0.50% to average assets.

⁽¹⁾ Annualized.



NON-INTEREST EXPENSE

In thousands (except ratios)

	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024
Salaries and employee benefits	\$7,954	\$7,636	\$7,930	\$7,200	\$7,353
Occupancy	1,337	1,284	1,337	1,341	1,266
Regulatory assessments and fees	396	421	405	452	476
Consulting and legal fees	263	193	552	161	263
Network and information technology services	564	505	494	513	479
Other operating expense	2,120	2,013	2,136	1,787	1,723
Total non-interest expense	\$12,634	\$12,052	\$12,854	\$11,454	\$11,560
Efficiency ratio	51.77%	52.79%	55.92%	53.16%	56.33%
Non-interest expense/Average assets ⁽¹⁾	1.89%	1.88%	2.01%	1.83%	1.88%
Full-time equivalent employees	203	201	199	198	197

Commentary

Efficiency ratio for the second quarter of 2025 was 51.77%, the lowest since the third quarter of 2021.

Salaries and employee benefits increased \$318 thousand compared to the prior quarter due to sales incentives and management bonus accruals based on the Company's performance in the second quarter 2025 as compared to prior quarter.

(1) Annualized.



CAPITAL

Capital Ratios ⁽¹⁾	Q2 2025	Q1 2025	Q2 2024	Well-Capitalized
Leverage Ratio	9.72%	9.61%	9.03%	5.00%
TCE/TA ⁽²⁾	8.52%	8.41%	8.18%	NA
Tier 1 Risk-Based Capital	12.52%	12.48%	11.93%	8.00%
Total Risk-Based Capital	13.73%	13.72%	13.12%	10.00%
AOCI In Millions	(\$41.8)	(\$41.1)	(\$44.7)	

Commentary

The Company paid in June 2025 a cash dividend of \$0.10 per share on the Company's Class A common stock; the aggregate distributed dividend amount was \$2.0 million.

AOCI was (\$41.8) million or (\$2.08) per share as of June 30, 2025.

Q2 2025 EOP common stock shares outstanding: 20,078,385.

⁽¹⁾ Reflects the Company's regulatory capital ratios which are provided for informational purposes only; as a small bank holding company, the Company is not subject to regulatory capital requirements.

⁽²⁾ Non-GAAP financial measures. See reconciliation in this presentation.



TAKEAWAYS



Leading franchise located in one of the most attractive banking markets in Florida and the U.S.

Robust organic growth

Strong asset quality, with limited charge-offs experienced since 2015 recapitalization

Experienced and tested management team

Strong profitability, with pathway for future enhancement identified

Core funded deposit base with 25.3% non-interest-bearing deposits (AVG) in Q2 2025



APPENDIX – NON-GAAP RECONCILIATION

In thousands (except ratios)

		As of or For the Three Months Ended				
		6/30/2025	3/31/2025	12/31/2024	9/30/2024	6/30/2024
Pre-tax pre-provision ("PTPP") income:	(1)					
Net income		\$ 8,140	\$ 7,658	\$ 6,904	\$ 6,949	\$ 6,209
Plus: Provision for income taxes		2,599	2,440	2,197	2,213	1,967
Plus: Provision for credit losses		1,031	681	1,030	931	788
PTPP income		\$ 11,770	\$ 10,779	\$ 10,131	\$ 10,093	\$ 8,962
PTPP return on average assets:	(1)					
PTPP income		\$ 11,770	\$ 10,779	\$ 10,131	\$ 10,093	\$ 8,962
Average assets		\$ 2,677,198	\$ 2,606,593	\$ 2,544,592	\$ 2,485,434	\$ 2,479,222
PTPP return on average assets	(2)	1.76%	1.68%	1.58%	1.62%	1.45%
Operating net income:	(1)					
Net income		\$ 8,140	\$ 7,658	\$ 6,904	\$ 6,949	\$ 6,209
Less: Net gains on sale of securities		-	-	-	-	14
Less: Tax effect on sale of securities		-	-	-	-	(4)
Operating net income		\$ 8,140	\$ 7,658	\$ 6,904	\$ 6,949	\$ 6,199
Operating PTPP income:	(1)					
PTPP income		\$ 11,770	\$ 10,779	\$ 10,131	\$ 10,093	\$ 8,962
Less: Net gains on sale of securities		-	-	-	-	14
Operating PTPP income		\$ 11,770	\$ 10,779	\$ 10,131	\$ 10,093	\$ 8,948
Operating PTPP return on average assets:	(1)					
Operating PTPP income		\$ 11,770	\$ 10,779	\$ 10,131	\$ 10,093	\$ 8,948
Average assets		\$ 2,677,198	\$ 2,606,593	\$ 2,544,592	\$ 2,485,434	\$ 2,479,222
Operating PTPP return on average assets	(2)	1.76%	1.68%	1.58%	1.62%	1.45%
Operating return on average assets:	(1)					
Operating net income		\$ 8,140	\$ 7,658	\$ 6,904	\$ 6,949	\$ 6,199
Average assets		\$ 2,677,198	\$ 2,606,593	\$ 2,544,592	\$ 2,485,434	\$ 2,479,222
Operating return on average assets	(2)	1.22%	1.19%	1.08%	1.11%	1.01%
Operating return on average equity:	(1)					
Operating net income		\$ 8,140	\$ 7,658	\$ 6,904	\$ 6,949	\$ 6,199
Average equity		\$ 228,492	\$ 219,505	\$ 215,715	\$ 206,641	\$ 197,755
Operating return on average equity	(2)	14.29%	14.16%	12.73%	13.38%	12.61%
Operating Revenue:	(1)					
Net interest income		\$ 21,034	\$ 19,115	\$ 19,358	\$ 18,109	\$ 17,311
Non-interest income		3,370	3,716	3,627	3,438	3,211
Less: Net gains on sale of securities		-	-	-	-	14
Operating revenue		\$ 24,404	\$ 22,831	\$ 22,985	\$ 21,547	\$ 20,508
Operating Efficiency Ratio:	(1)					
Total non-interest expense		\$ 12,834	\$ 12,052	\$ 12,854	\$ 11,454	\$ 11,560
Operating revenue		\$ 24,404	\$ 22,831	\$ 22,985	\$ 21,547	\$ 20,508
Operating efficiency ratio		51.77%	52.79%	55.92%	53.16%	56.37%

(1) The Company believes these non-GAAP measurements are key indicators of the ongoing earnings power of the Company.

(2) Annualized.



APPENDIX – NON-GAAP RECONCILIATION

In thousands (except ratios and share data)

	As of or For the Three Months Ended				
	6/30/2025	3/31/2025	12/31/2024	9/30/2024	6/30/2024
Tangible book value per common share (at period-end): (1)					
Total stockholders' equity	\$ 231,583	\$ 225,088	\$ 215,388	\$ 213,916	\$ 201,020
Less: Intangible assets	-	-	-	-	-
Less: Preferred stock					
Tangible stockholders' equity	\$ 231,583	\$ 225,088	\$ 215,388	\$ 213,916	\$ 201,020
Total shares issued and outstanding (at period-end):					
Total common shares issued and outstanding	20,078,385	20,048,385	19,924,632	19,620,632	19,630,632
Tangible book value per common share (2)	\$ 11.53	\$ 11.23	\$ 10.81	\$ 10.90	\$ 10.24
Operating diluted net income per common share: (1)					
Operating net income	\$ 8,140	\$ 7,658	\$ 6,904	\$ 6,949	\$ 6,199
Total weighted average diluted shares of common stock	20,295,794	20,319,535	20,183,731	19,825,211	19,717,167
Operating diluted net income per common share:	\$ 0.40	\$ 0.38	\$ 0.34	\$ 0.35	\$ 0.31
Tangible Common Equity/Tangible Assets (1)					
Tangible stockholders' equity	\$ 231,583	\$ 225,088	\$ 215,388	\$ 213,916	\$ 201,020
Tangible total assets (3)	\$ 2,719,474	\$ 2,677,382	\$ 2,581,216	\$ 2,503,954	\$ 2,458,270
Tangible Common Equity/Tangible Assets	8.52%	8.41%	8.34%	8.54%	8.18%

(1) The Company believes these non-GAAP measurements are key indicators of the ongoing earnings power of the Company.

(2) Excludes the dilutive effect, if any, of shares of common stock issuable upon exercise of outstanding stock options.

(3) Since the Company has no intangible assets, tangible total assets is the same amount as total assets calculated under GAAP.



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