

# INVESTOR PRESENTATION

SECOND QUARTER 2025

NASDAQ: **USCB**

# USCB

FINANCIAL HOLDINGS





# FORWARD-LOOKING STATEMENTS

This presentation may contain statements that are not historical in nature and are intended to be, and are hereby identified as, forward-looking statements for purposes of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are those that are not historical facts. The words "may," "will," "anticipate," "could," "should," "would," "believe," "contemplate," "expect," "aim," "plan," "estimate," "continue," "seek," and "intend," the negative of these terms, as well as other similar words and expressions of the future, are intended to identify forward-looking statements. These forward-looking statements include, but are not limited to, statements related to our projected growth, anticipated future financial performance, and management's long-term performance goals, as well as statements relating to the anticipated effects on our results of operations and financial condition from expected or potential developments or events, or business and growth strategies, including anticipated internal growth and balance sheet restructuring.

These forward-looking statements involve significant risks and uncertainties that could cause our actual results to differ materially from those anticipated in such statements. Potential risks and uncertainties include, but are not limited to:

- the strength of the United States economy in general and the strength of the local economies in which we conduct operations;
- our ability to successfully manage interest rate risk, credit risk, liquidity risk, and other risks inherent to our industry;
- the accuracy of our financial statement estimates and assumptions, including the estimates used for our allowance for credit losses and deferred tax asset valuation allowance;
- the efficiency and effectiveness of our internal control procedures and processes;
- our ability to comply with the extensive laws and regulations to which we are subject, including the laws for each jurisdiction where we operate;
- adverse changes or conditions in the capital and financial markets, including actual or potential stresses in the banking industry;
- deposit attrition and the level of our uninsured deposits;
- legislative or regulatory changes and changes in accounting principles, policies, practices or guidelines, including the on-going effects of the implementation of the Current Expected Credit Losses ("CECL") standard;
- the lack of a significantly diversified loan portfolio and our concentration in the South Florida market, including the risks of geographic, depositor, and industry concentrations, including our concentration in loans secured by real estate, in particular, commercial real estate;
- the effects of climate change;
- the concentration of ownership of our common stock;
- fluctuations in the price of our common stock;
- our ability to fund or access the capital markets at attractive rates and terms and manage our growth, both organic growth as well as growth through other means, such as future acquisitions;
- inflation, interest rate, unemployment rate, and market and monetary fluctuations;
- the effects of potential new or increased tariffs and trade restrictions;
- the impact of international hostilities and geopolitical events;
- increased competition and its effect on the pricing of our products and services as well as our net interest rate spread and net interest margin;
- the loss of key employees;
- the effectiveness of our risk management strategies, including operational risks, including, but not limited to, client, employee, or third-party fraud and security breaches; and
- other risks described in this presentation and other filings we make with the Securities and Exchange Commission ("SEC").

All forward-looking statements are necessarily only estimates of future results, and there can be no assurance that actual results will not differ materially from expectations. Therefore, you are cautioned not to place undue reliance on any forward-looking statements. Further, forward-looking statements included in this presentation are made only as of the date hereof, and we undertake no obligation to update or revise any forward-looking statements to reflect events or circumstances occurring after the date on which the statements are made or to reflect the occurrence of unanticipated events, unless required to do so under the federal securities laws. You should also review the risk factors described in the reports USCB Financial Holdings, Inc. filed or will file with the SEC.

## **Non-GAAP Financial Measures**

This presentation includes financial information determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). This financial information includes certain operating performance measures. Management has included these non-GAAP financial measures because it believes these measures may provide useful supplemental information for evaluating the Company's expectations and underlying performance trends. Further, management uses these measures in managing and evaluating the Company's business and intends to refer to them in discussions about our operations and performance. Operating performance measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. Reconciliations of these non-GAAP measures to the most directly comparable GAAP measures can be found in the Non-GAAP financial measures reconciliation tables included in this presentation.

All numbers included in this presentation are unaudited unless otherwise noted.



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# WE ARE A RELATIONSHIP-FIRST BANK

## Company Overview

- Founded in 2002, U.S. Century Bank is a state-chartered bank headquartered in South Florida.
  - 9<sup>th</sup> largest Florida headquartered bank by deposits in Miami Dade County as of June 30, 2024. <sup>(1)</sup>
- Its holding company formed in December 2021, USCB Financial Holdings, Inc. (NASDAQ: USCB) is included in the Russell 3000 Index.
- The Bank conducted its initial public offering in July 2021, raising \$40.0 million in equity capital.
- Full-service commercial bank offering products and services tailored to meet the needs of small-to-medium sized businesses, entrepreneurs and professionals in South Florida (Miami-Dade, Broward, and Palm Beach counties)
- SBA preferred lender, ranked as a top SBA 7(a) community bank lender in Miami-Dade and Broward counties
- 5-star Bauer Financial rating

|                            |   |                                     |                                     |
|----------------------------|---|-------------------------------------|-------------------------------------|
| ASSETS<br><b>\$2.7B</b>    | LOANS <sup>(2)</sup><br><b>\$2.1B</b>     | DEPOSITS<br><b>\$2.3B</b>           | EQUITY<br><b>\$232M</b>             |
| NPA/ASSETS<br><b>0.05%</b> | TOTAL RBC <sup>(3)</sup><br><b>13.73%</b> | ROAA <sup>(4)</sup><br><b>1.22%</b> | EPS <sup>(5)</sup><br><b>\$0.40</b> |

For the Company as of June 30, 2025.

(1) FDIC Deposit Market Share Report as of 6/30/24.

(2) Loan amounts include deferred fees/costs.

(3) Company's regulatory capital ratio which is provided for informational purposes; the Company, as a small bank holding company, is not subject to regulatory capital requirements.

(4) Based on second quarter 2025. annualized.

(5) Fully Diluted EPS for the quarter ended June 30, 2025.

## Commercial Banking

- Focused on servicing small/medium-sized businesses within branch footprint
- Offer relationship-focused retail deposit products to owners and operators of SMBs
- Ability for customers to access accounts through online and mobile banking platforms
- Credit products include Asset-Based Loans, Lines of Credit and Term Loans
- Provide Treasury Management services to clients
- Relationship-driven with flexible solutions tailored to each client's need

## South Florida



10 Branches



# LOCATED IN A VIBRANT ECONOMY

## Florida is one of the largest business markets in the country

- According to the U.S. Small Business Administration's October 2024 report, Florida ranks second among states with the largest SBA loan production (6,559 loans) and third in SBA lending amount (\$3.5 billion)
- Enterprise Florida reported Florida had the lowest unemployment rate amongst the top ten largest states as of November 2024; Florida continues to maintain one of the lowest unemployment rates compared to the national rate
- According to CNBC, Florida ranked #5 in 2024 for business, published July 2024

## The tri-county area of Miami-Dade, Broward and Palm Beach is the premier market within the state of Florida

- According to the U.S. Small Business Administration's latest report, Miami-Dade MSA accounts for more than 1/3 of small businesses in the state of Florida as of December 2024

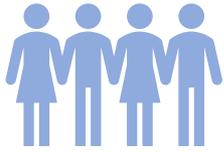
## A diverse and vibrant economy

- Miami-Dade MSA has a rapidly growing population
- The Miami-Dade MSA represents over 6 million residents and will reach close to 7 million by 2025
- Business-friendly tax structures, no personal income tax and a reasonable cost of living attract business to Florida
- 22 Fortune 500 companies are in Florida, with 11 in the Miami-Dade MSA as of September 2024





# ATTRACTIVE DEMOGRAPHICS



Florida remains the state with the highest population growth, adding nearly 1 million residents between 2022 and 2024<sup>(1)</sup>



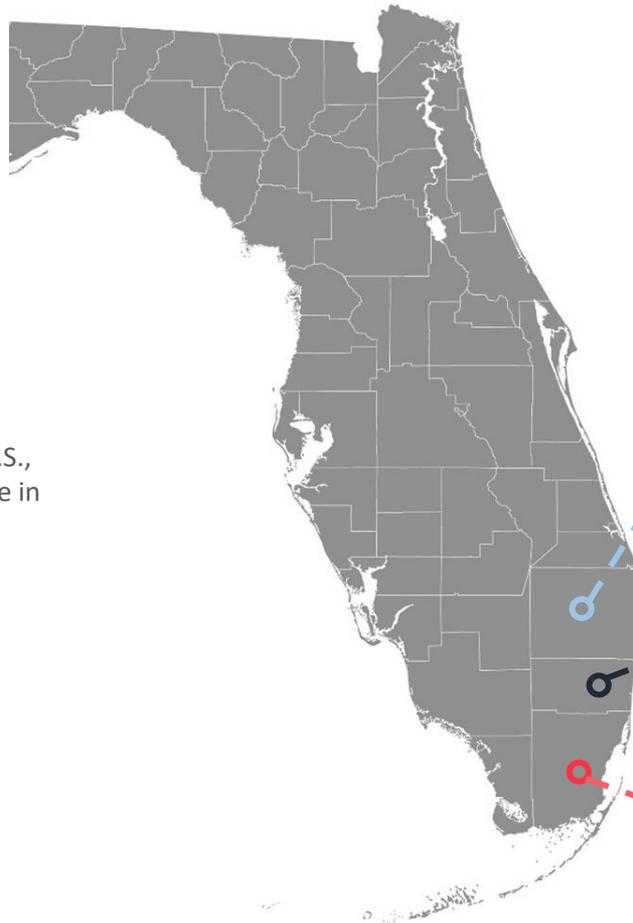
6<sup>th</sup> place **GDP** growth in the U.S., 160 bps above national average in 1st quarter of 2024<sup>(2)</sup>



**Unemployment** rate was 3.4% compared to the national rate of 4.1% as of December 2024<sup>(3)</sup>



The labor force was up 3% percent (+40,298) over the year in May 2024<sup>(4)</sup>



10% projected increase of Florida per Capita Personal Income from 2023 to 2025<sup>(5)</sup>

### Palm Beach County

2.9% unemployment rate, below national average<sup>(6)</sup>

### Broward County

2.8% unemployment rate, below national average<sup>(6)</sup>

### Miami-Dade County

2.2% unemployment rate, below national average<sup>(6)</sup>

In Miami-Dade County international trade was up 29.2% in the first half 2024, trade value totaled **\$55 billion**.<sup>(7)</sup>

1. United States Census Bureau  
2. U.S. Bureau of Economic Analysis Q1 2024  
3. U.S. Bureau of Labor Statistics January 2025  
4. FloridaCommerce June Press Release 2024

5. Office of Economic and Demographic Research Florida  
6. U.S. Bureau of Labor Statistics Miami, FL, Area Economic Summary as of May 2024  
7. Regulatory & Economic Resources Department. Data compares 1<sup>st</sup> half 2024 vs. 1<sup>st</sup> half 2020.



# SEASONED MANAGEMENT



**Luis de la Aguilera**  
Chairman, President & CEO

*Previously President & CEO of TotalBank  
41+ years in banking*



**Rob Anderson**  
Chief Financial Officer

*Previously CFO of Capstar Financial Holdings  
19+ years in banking*



**Bill Turner**  
Chief Credit Officer

*Previously CCO of Interamerican Bank  
36+ years in banking*



**Oscar Gomez**  
Head of Global Banking Division

*Previously at Regions Bank  
31+ years in banking*



**Maricarmen Logroño**  
Chief Risk Officer

*Previously at Doral Bank  
21+ years in banking*



**Nicholas Bustle**  
Chief Lending Officer

*Previously at Valley Bank  
36+ years in banking*



**Andres Collazo**  
Director of Operations & IT Systems

*Previously at TotalBank  
34+ years in banking*



**Martha Guerra-Kattou**  
Director of Sales & Marketing

*Previously at TotalBank  
31+ years in banking*

**Seasoned Management Team with Local Banking Experience**



# ACCOMPLISHED BOARD OF DIRECTORS



**Luis de la Aguilera**  
**Chairman, President & CEO**  
*Previously President & CEO of TotalBank  
Director since 2016*



**Aida Levitan**  
**Board Member**  
*President the Levitan Group  
Director since 2013*



**Kirk Wycoff**  
**Board Member**  
*Managing Partner, Patriot Financial  
Partners, L.P.  
Director since 2015*



**Howard Feinglass**  
**Board Member**  
*Managing Partner, Priam Capital  
Director since 2015*



**Ramón Abadin**  
**Board Member**  
*Partner, Ramon A. Abadin P.A.  
Director since 2017*



**Bernardo Fernandez, Jr.**  
**Board Member**  
*CEO, Baptist Health Medical Group  
Director since 2017*



**Ramon A. Rodriguez, CPA**  
**Board Member**  
*Chairman and Chief Executive Officer  
Cable Insurance  
Director since 2022*



**Robert Kafafian**  
**Board Member**  
*Founder, Chairman & Chief Executive Officer  
The Kafafian Group, Inc.  
Director since 2022*



**Maria C. Alonso**  
**Board Member**  
*CEO and Regional Dean of Northeastern  
University, Miami Campus  
Director since 2022*

**Highly Accomplished and Aligned Board with Complementary Track Records**



# OUR STRATEGY



## Organic Loan Growth:

- Take advantage of platform that we have developed post 2015 recapitalization, capitalize on fragmented Miami-Dade MSA community banking market, and continue to build market share
  - Capitalize on inherent advantages over smaller community banks which lack our product expertise and breadth of service
  - Due to significant consolidation, there exists a base of potential clients that desire to partner with a bank that is locally headquartered



## Team Lift-outs:

- Continue to bring in top tier talent to U.S. Century Bank, with teams attracted to culture, public currency and local decision making
  - Overall growth success will depend upon our ability to attract, retain, develop, incentivize, and reward the human capital necessary to execute growth strategy
  - Attractive stock-based incentive compensation to attract top tier talent



## Asset Purchases:

- Portfolio loan purchases; opportunistic to complement organic growth initiatives
  - Net capital can serve as dry powder to facilitate meaningfully sized portfolio acquisitions
  - Proactively evaluating portfolio opportunities that are consistent with USCB's credit philosophy



## Strategic Acquisitions:

- Become an active acquirer for Florida banks looking to find a partner
  - Focused on strategic, financially attractive acquisitions which support USCB's organic growth strategy without compromising the risk profile
  - Numerous potential partners in Miami-Dade MSA that may seek liquidity
  - USCB is positioned to offer stock consideration



# DIVERSIFIED BUSINESS VERTICALS

## Differentiated Banking Product Offerings

### PCG/Jurist Advantage

*\$221MM Deposits*

- Deposit aggregating focus/strategy
- Tailored products & services for law offices, managing partners, associates and other staff members
- Commercial deposit accounts, treasury management, commercial lending, student loan refinancing, residential loans and credit card services

### Yacht Lending

*\$215MM Loans*

- Yacht financing for larger vessels, transaction range is \$750k - \$7.5MM
- Brokered oriented business, 3 vendor approved brokers
- Member of the National Marine Lenders Association
- Launched this new vertical in 2022

Specialty banking products, services and solutions designed for small businesses, homeowner associations, law firms, medical practices and other professional services firms, yacht lending and global banking services

### Association Banking

*\$120MM Deposits / \$112MM Loans*

- Deposit aggregating focus/strategy
- Banking for Homeowner Associations and Property Managers
- Offer deposit collection services and esoteric lending solutions ranging from insurance premium and large capital improvements financing
- Significant lending capacity to target larger credits

### SBA / Small Business Lending

*June YTD Gain on sale \$686 thousand*

- Relationship-oriented business focused on delivering fast loan commitments to small and medium-sized enterprises
- Predominately small business line of credits and CD secured loans
- Affordable SBA loan provider
- Approved by the SBA to participate in the Preferred Lenders Program
- June YTD gain from sale of SBA 7a loans is \$686 thousand.

### Medical Advantage

*\$21MM Deposits*

- Deposit aggregating focus/strategy
- As a concierge-level banking service, MDAdvantage is designed to cater to the complex banking requirements of medical professionals.
- Offers a broad range of products and services developed for physicians, dentists, and veterinarians

### Correspondent Banking

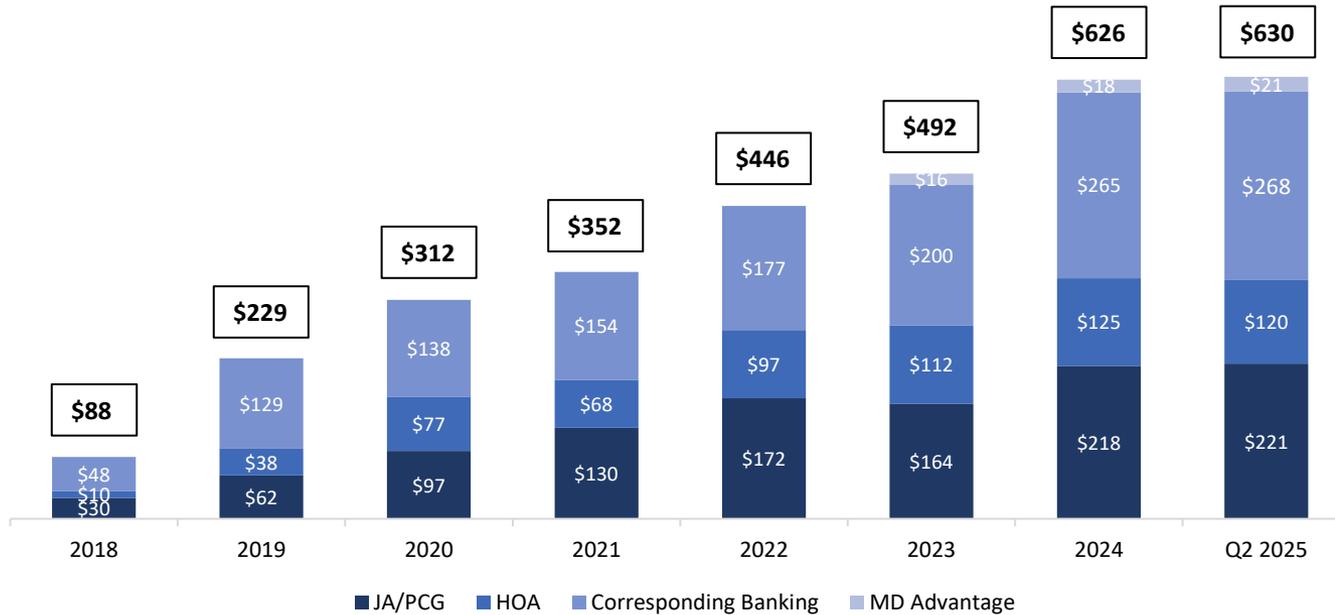
*\$268MM Deposits / \$111MM Loans*

- Comprehensive range of both domestic and international services with the latest in technology to ensure quick processing
- Focus on Caribbean and Latin American countries
- Correspondent banking services include letters of credit, foreign collections, wire transfers, ForEx and trade finance



# DEPOSIT AGGREGATING VERTICALS

## Deposits Trend (EOP) In millions



## Commentary

As of June 30, 2025, deposits totaling \$630 million were associated with the verticals.

Growth by vertical from 2018 to 2025:

JA/PCG: \$191 million.

HOA: \$110 million.

Correspondent Banking: \$220 million.

MD Advantage: \$21 million.



# Q2 2025 HIGHLIGHTS



## GROWTH

Average deposits increased by \$206.8 million or 9.9% compared to the second quarter 2024.

Average loans increased \$229.0 million or 12.5% compared to the second quarter 2024.

Liquidity sources as of June 30, 2025, aggregated \$727 million in on-balance sheet and off-balance sheet sources.

Tangible book value per common share (a non-GAAP measure) <sup>(1)</sup> at June 30, 2025, increased \$0.30 or 10.7% annualized to \$11.53, compared to \$11.23 at March 31, 2025. TBV per share for June 30, 2025, included an AOCI impact of (\$2.08) and at March 31, 2025 (\$2.05).



## PROFITABILITY

Net income was \$8.1 million or \$0.40 per diluted share, an increase of \$1.9 million or 31.1% compared to the second quarter 2024.

Net interest income before provision increased \$3.7 million or 21.5% to \$21.0 million for the quarter compared to the second quarter 2024.

ROAA was 1.22% for the second quarter 2025 compared to 1.01% for the second quarter 2024.

ROAE was 14.29% for the second quarter 2025 compared to 12.63% for the second quarter 2024.

Efficiency ratio improved to 51.77% during the second quarter 2025 compared to 56.33% for the second quarter 2024.



## CAPITAL/ CREDIT

The Company's Board of Directors declared a \$0.10 per share of the Company's Class A common stock dividend on July 21, 2025. The dividend will be paid on September 5, 2025, to shareholders of record at the close of business on August 15, 2025.

At June 30, 2025, non-performing loans totaled \$1.4 million.

ACL coverage ratio was 1.18% at June 30, 2025, and 1.19% at June 30, 2024.

Total stockholders' equity increased by \$30.5 million or 15.2% to \$231.6 million compared to June 30, 2024.

<sup>(1)</sup> Non-GAAP financial measure. See reconciliation in this presentation.

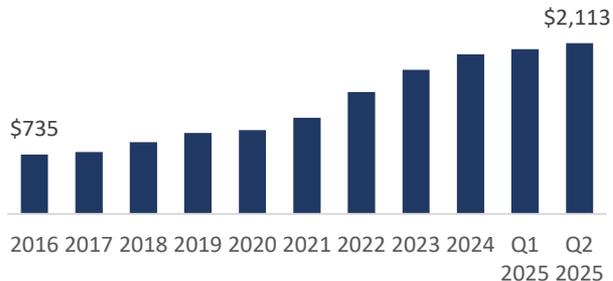


# HISTORICAL FINANCIALS

EOP for Balance Sheet amounts

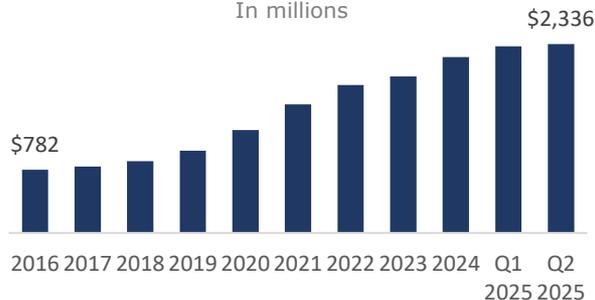
## Loans (1)

In millions



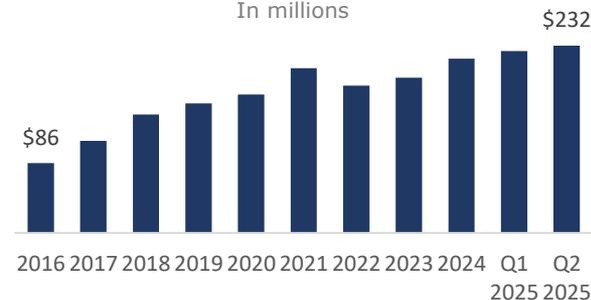
## Deposits

In millions

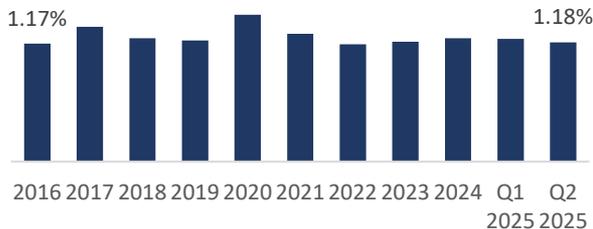


## Total stockholders' equity

In millions



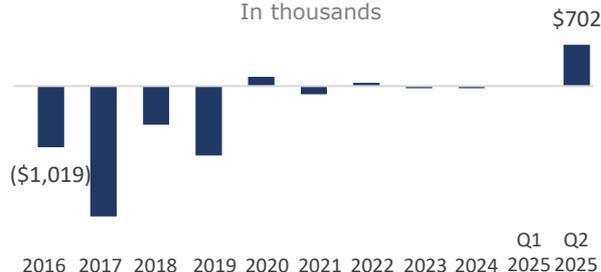
## ACL/Total Loans (2)



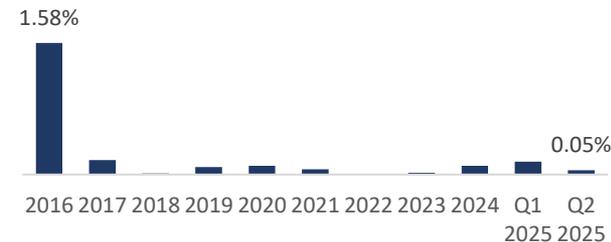
## Net charge-offs (recoveries)

(recoveries)

In thousands

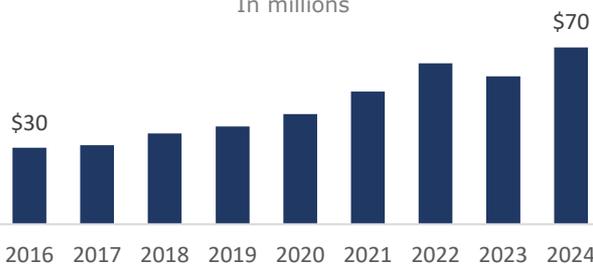


## Nonperforming Assets/Total Assets

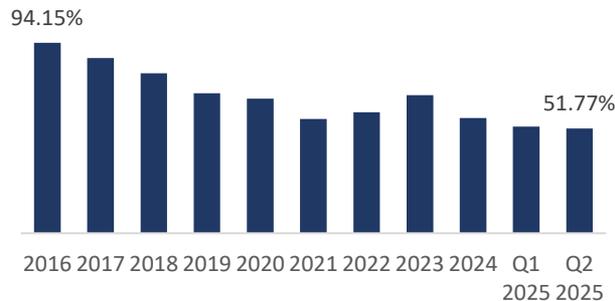


## Net Interest Income

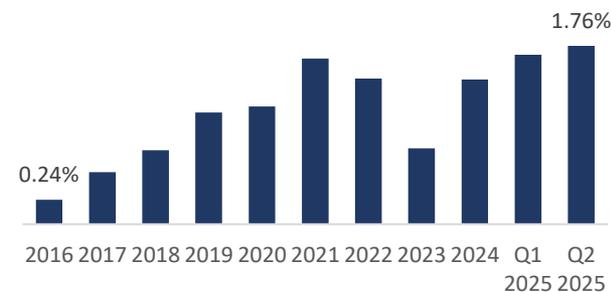
In millions



## Efficiency ratio



## PTPP ROAA (3)



(1) Loan amounts include deferred fees/costs.

(2) ACL was calculated under the CECL standard methodology for all periods beginning January 1, 2023, and the incurred loss methodology for all periods before.

(3) Non-GAAP financial measure. See reconciliation in this presentation.



# FINANCIAL RESULTS

In thousands (except per share data)

|                                 | Q2 2025                     | Q1 2025             | Q2 2024     |             |
|---------------------------------|-----------------------------|---------------------|-------------|-------------|
| <b>Balance Sheet (EOP)</b>      | Total Securities            | \$444,122           | \$436,929   | \$406,050   |
|                                 | Total Loans <sup>(1)</sup>  | \$2,113,318         | \$2,036,212 | \$1,869,249 |
|                                 | Total Assets                | \$2,719,474         | \$2,677,382 | \$2,458,270 |
|                                 | Total Deposits              | \$2,335,661         | \$2,309,569 | \$2,056,702 |
|                                 | Total Equity <sup>(2)</sup> | \$231,583           | \$225,088   | \$201,020   |
|                                 | <b>Income Statement</b>     | Net Interest Income | \$21,034    | \$19,115    |
| Non-Interest Income             |                             | 3,370               | \$3,716     | \$3,211     |
| Total Revenue <sup>(3)</sup>    |                             | 24,404              | \$22,831    | \$20,522    |
| Provision for Credit Losses     |                             | 1,031               | \$681       | \$786       |
| Non-Interest Expense            |                             | 12,634              | \$12,052    | \$11,560    |
| Net Income                      |                             | 8,140               | \$7,658     | \$6,209     |
| Diluted Earning Per Share (EPS) |                             | \$0.40              | \$0.38      | \$0.31      |
| Weighted Average Diluted Shares |                             | 20,295,794          | 20,319,535  | 19,717,167  |

<sup>(1)</sup> Loan amounts include deferred fees/costs.

<sup>(2)</sup> Total Equity includes accumulated comprehensive loss of \$41.8 million for Q2 2025, \$41.1 million for Q1 2025, and \$44.7 million for Q2 2024.

<sup>(3)</sup> Equals net interest income plus non-interest income.



# KEY PERFORMANCE INDICATORS

In thousands (except for TBV/share)



GROWTH



PROFITABILITY



CAPITAL/  
CREDIT

|   | Q2 2025     | Q1 2025     | Q2 2024     |
|---|-------------|-------------|-------------|
| Total Assets (EOP)                                    | \$2,719,474 | \$2,677,382 | \$2,458,270 |
| Total Loans (EOP) <sup>(1)</sup>                      | \$2,113,318 | \$2,036,212 | \$1,869,249 |
| Total Deposits (EOP)                                  | \$2,335,661 | \$2,309,569 | \$2,056,702 |
| Tangible Book Value/Share <sup>(2)(3)</sup>           | \$11.53     | \$11.23     | \$10.24     |
| Return On Average Assets (ROAA) <sup>(4)</sup>        | 1.22%       | 1.19%       | 1.01%       |
| Return On Average Equity (ROAE) <sup>(4)</sup>        | 14.29%      | 14.15%      | 12.63%      |
| Net Interest Margin <sup>(4)</sup>                    | 3.28%       | 3.10%       | 2.94%       |
| Efficiency Ratio                                      | 51.77%      | 52.79%      | 56.33%      |
| Non-Interest Expense/Avg. Assets <sup>(4)</sup>       | 1.89%       | 1.88%       | 1.88%       |
| Tangible Common Equity/Tangible Assets <sup>(2)</sup> | 8.52%       | 8.41%       | 8.18%       |
| Total Risk-Based Capital <sup>(5)</sup>               | 13.73%      | 13.72%      | 13.12%      |
| NCO/Avg Loans <sup>(4)</sup>                          | 0.14%       | 0.00%       | 0.00%       |
| NPA/Assets  | 0.05%       | 0.16%       | 0.03%       |
| Allowance for Credit Losses/Loans                     | 1.18%       | 1.22%       | 1.19%       |

<sup>(1)</sup> Loan amounts include deferred fees/costs.

<sup>(2)</sup> Non-GAAP financial measures. See reconciliation in this presentation.

<sup>(3)</sup> AOCI effect on tangible book value per share was (\$2.08) for Q2 2025, (\$2.05) for Q1 2024 and (\$2.28) for Q2 2024.

<sup>(4)</sup> Annualized.

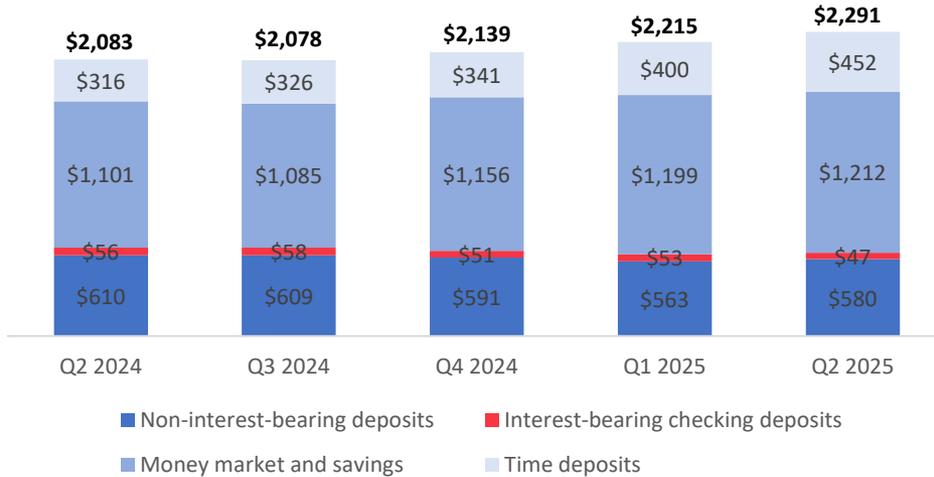
<sup>(5)</sup> Reflects the Company's regulatory capital ratios which are provided for informational purposes only; as a small bank holding company, the Company is not subject to regulatory capital requirements.



# DEPOSIT PORTFOLIO

## Deposits AVG

In millions



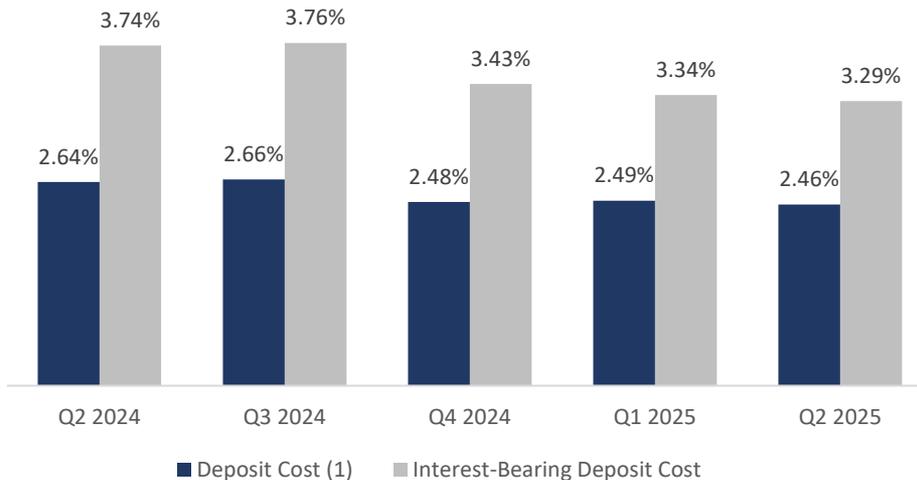
## Commentary

Average deposits increased \$75.5 million or 13.7% annualized compared to the prior quarter and increased \$206.8 million or 9.9% compared to the second quarter 2024.

DDA average balance increased \$17.1 million or 12.2% compared to prior quarter. DDAs comprised 25.3% of total deposits for the second quarter 2025.

Interest-bearing deposit costs decreased 5 bps compared to prior quarter and 45 bps compared to the second quarter 2024.

## Deposit Cost



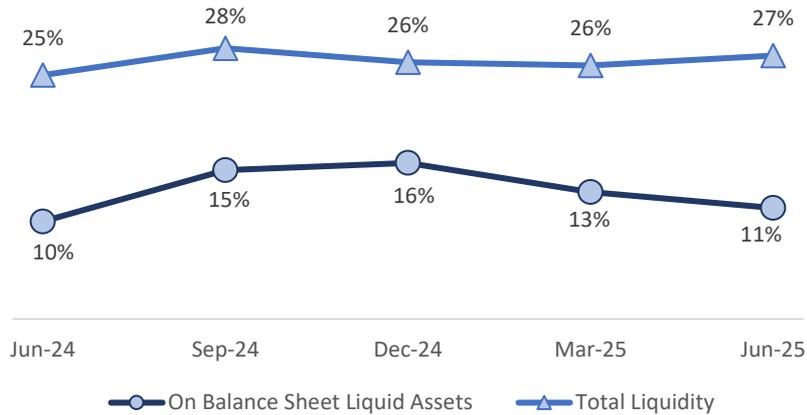
<sup>(1)</sup> Reflects effect of non-interest-bearing deposits.



# LIQUIDITY

EOP for Balance Sheet amounts

## Total Liquidity



## Commentary

We believe we are well positioned to weather the current economic environment.

We have ample sources of liquidity, both on and off-balance sheet.

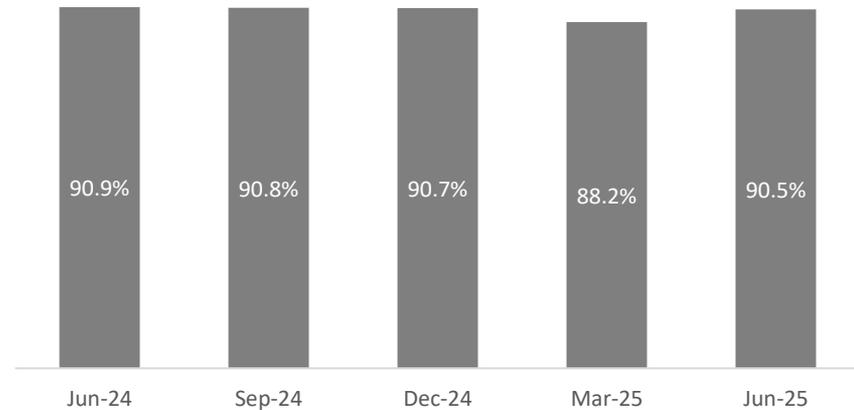
Continued growth of both deposits and loans maintained loan-to-deposit ratio around 90% for the past three quarters.

**Liquid Assets:** On-Balance Sheet Liquidity / Total Assets

**Total Liquidity:** Total Liquidity / Total Assets

| Sources of Liquidity (in millions)                      | 6/30/2025    |
|---|--------------|
| <b>On Balance Sheet Liquidity</b>                       |              |
| Cash  | \$7          |
| Due from banks  | \$44         |
| Investment securities unpledged                         | \$259        |
| <b>Total on balance sheet liquidity (Liquid Assets)</b> | <b>\$310</b> |
| <b>Off Balance Sheet Liquidity</b>                      |              |
| FHLB excess capacity                                    | \$237        |
| Federal Reserve Discount Window                         | \$35         |
| Fed Fund Lines  | \$145        |
| <b>Total off balance sheet liquidity</b>                | <b>\$417</b> |
| <b>Total Liquidity</b>                                  | <b>\$727</b> |

## Loan-to-Deposit Ratio

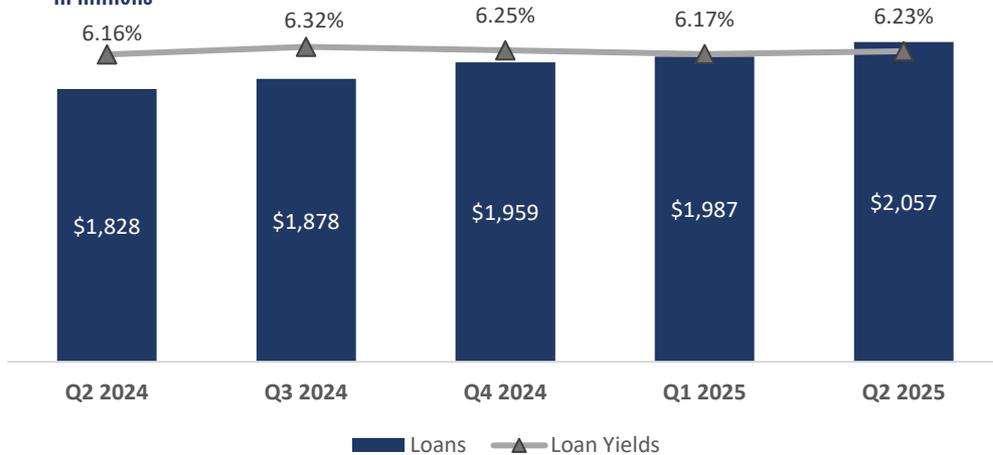




# LOAN PORTFOLIO

## Total Loans (AVG)

In millions



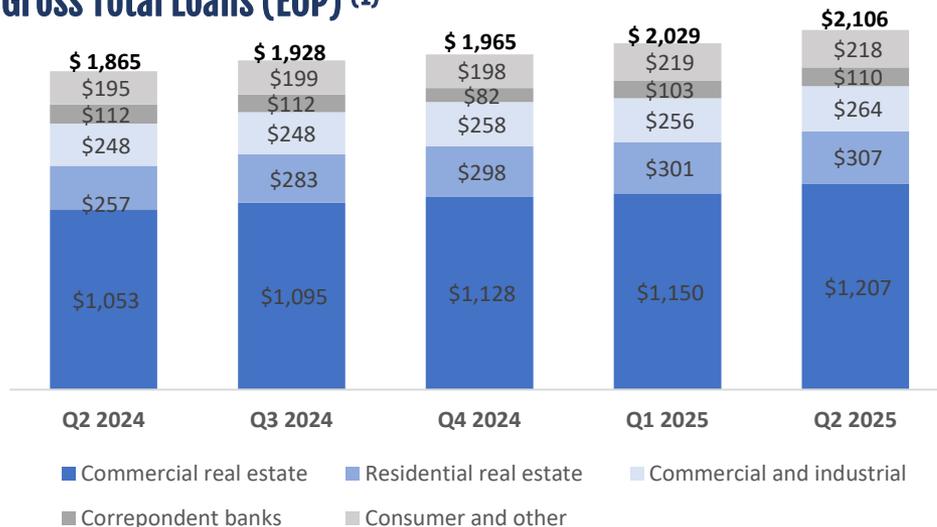
## Commentary

Average loans increased \$70.6 million or 14.3% annualized compared to prior quarter and \$229.0 million or 12.5% compared to the second quarter 2024.

Loan yield increased 6 bps compared to the prior quarter and 7 bps compared to the second quarter 2024.

Loan yield improved due to higher-yielding loan production in 2025 combined with a stable SOFR environment in Q2 2025 following rate declines in Q4 2024.

## Gross Total Loans (EOP) <sup>(1)</sup>



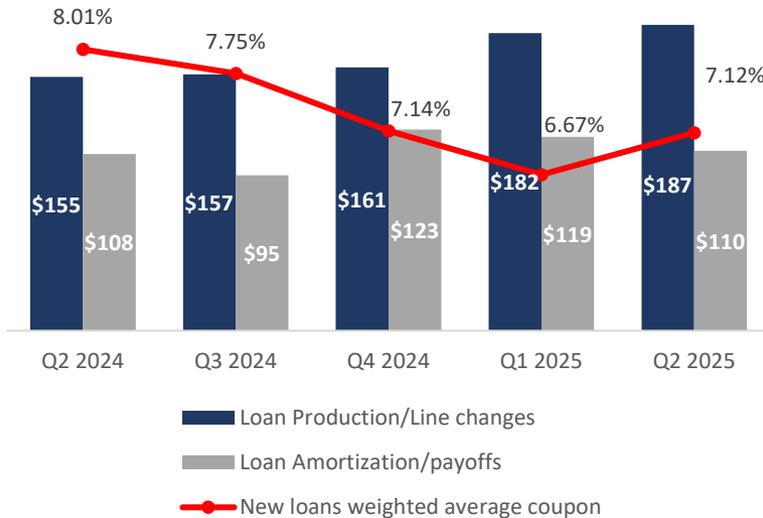
<sup>(1)</sup> Excludes deferred fees/cost.



# LOAN PRODUCTION

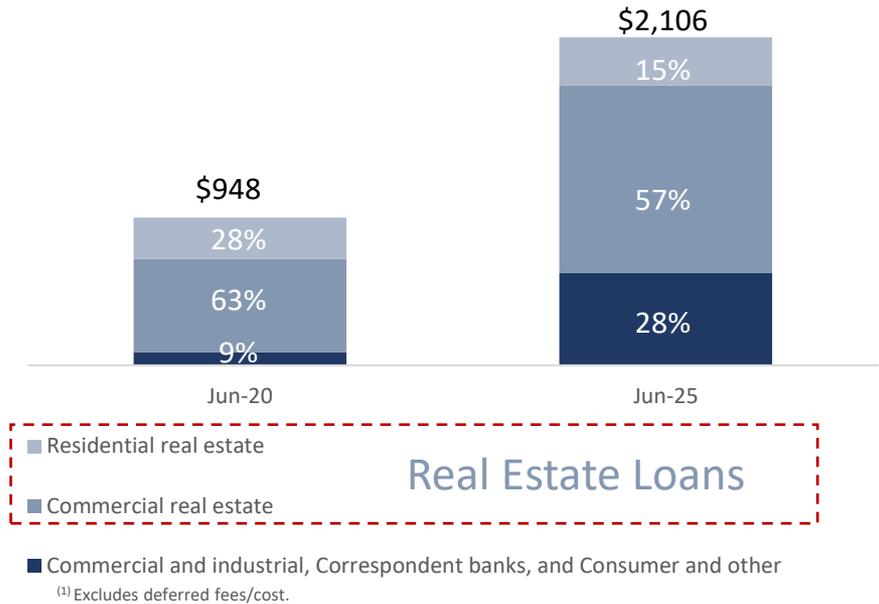
## Net Loan Production Trend

In millions, except for ratios



## Loan Composition Trend EOP (1)

In millions, except for ratios



### Real Estate Loans

## Commentary

\$369 million in gross loan production for 2025.

\$95 million of Q2 2025 loan production closed in June, full impact on interest income is expected to be realized in the third quarter 2025.

The weighted average coupon on new loans was 7.12% for the second quarter of 2025, 89 bps above the portfolio weighted average yield.

Continued loan composition shift from real estate loans to non-CRE loans further diversifies our loan portfolio.



# NET INTEREST MARGIN

## Net Interest Income/Margin (1)

In thousands (except ratios)



## Commentary

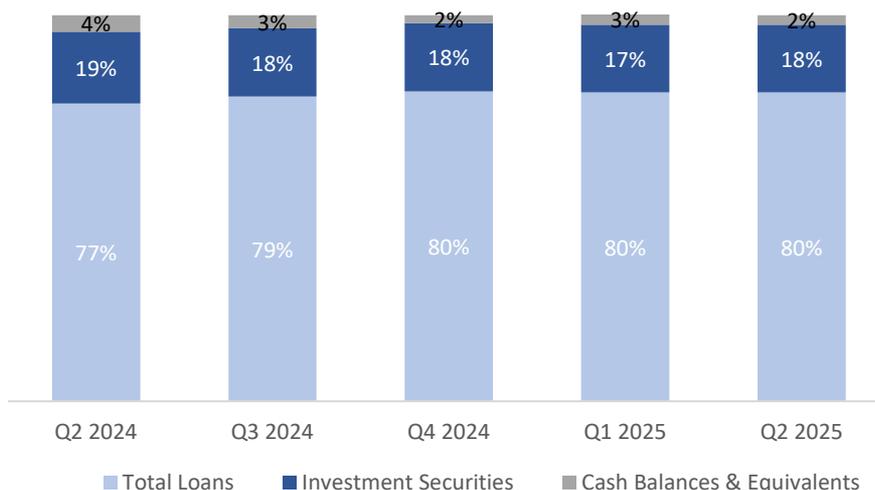
Net interest income increased \$1.9 million or 40.3% annualized compared to prior quarter and increased \$3.7 million or 21.5% compared to the second quarter 2024.

### NIM Drivers:

- Larger balance sheet.
- Higher loan yields.
- Higher security yields.
- Lower deposit cost.

\$95 million of Q2 2025 loan production closed in June; full impact on interest income expected to be realized in the third quarter 2025.

## Interest-Earning Assets Mix (AVG)



## Interest Rates and Yields

|                              | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 |
|------------------------------|---------|---------|---------|---------|---------|
| Loans                        | 6.16%   | 6.32%   | 6.25%   | 6.17%   | 6.23%   |
| Investment securities        | 2.80%   | 2.61%   | 2.63%   | 2.81%   | 3.06%   |
| Interest-earning assets      | 5.54%   | 5.61%   | 5.57%   | 5.51%   | 5.64%   |
| Deposits (2)                 | 2.64%   | 2.66%   | 2.48%   | 2.49%   | 2.46%   |
| Interest-bearing liabilities | 3.76%   | 3.79%   | 3.47%   | 3.37%   | 3.32%   |

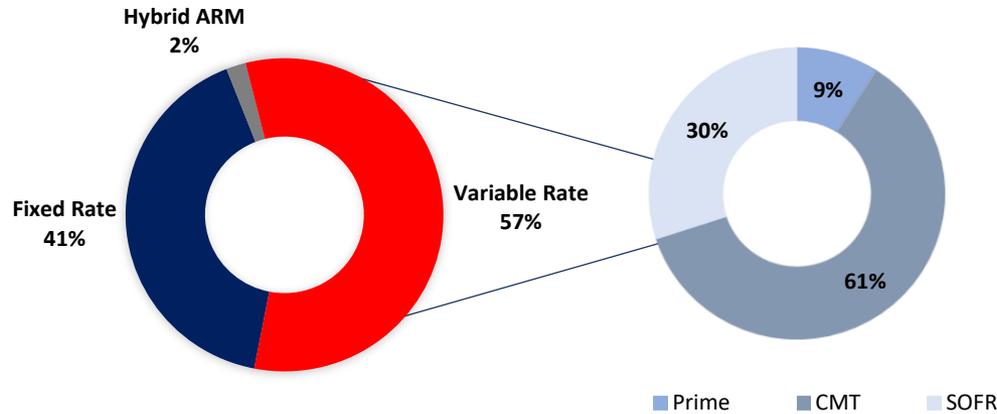
(1) Annualized.

(2) Reflects effects of non-interest-bearing deposits.

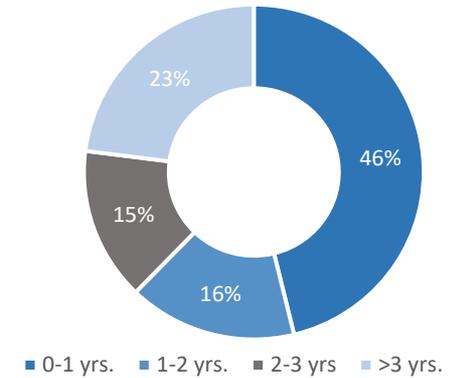


# INTEREST RATE SENSITIVITY

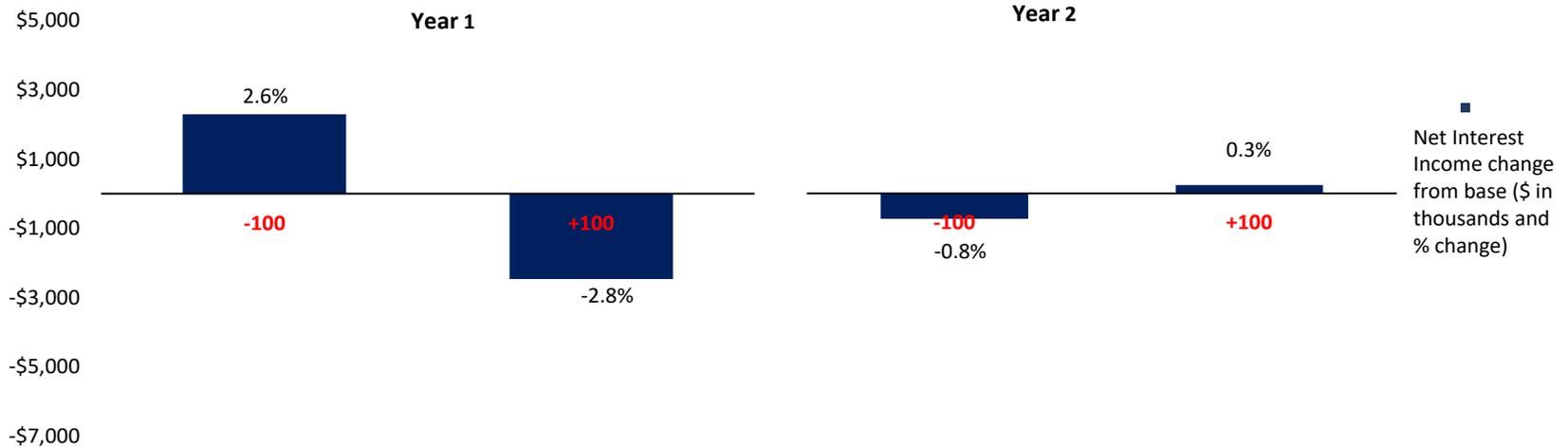
## Loan Portfolio Repricing Profile by Rate Type



## Loan Repricing Schedule Variable/Hybrid Rate Loans



## Static NII Simulation Year 1 & 2

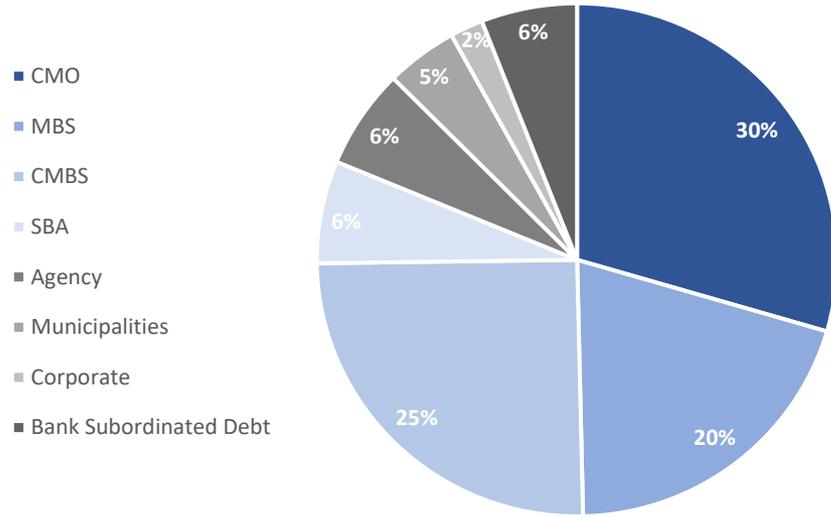




# SECURITIES PORTFOLIO

EOP for Balance Sheet amounts, in millions

## Portfolio Composition



## Securities Portfolio Key Metrics

| Metrics                       | as of 06/30/2025 |
|-------------------------------|------------------|
| Securities Portfolio          | \$444.1          |
| AFS as % of portfolio         | 64%              |
| HTM as % of portfolio         | 36%              |
| Weighted Avg. Portfolio Yield | 2.79             |
| Average Life                  | 6.6              |
| Mod Duration                  | 5.2              |

## Commentary

Securities portfolio totaled \$444.1 million; 64% of the portfolio is classified as AFS, while 36% is classified as HTM.

The modified duration is 5.2 and the average life is 6.6 years. Duration has increased as the result of higher rates and lower prepayments.

We expect to receive \$24.8 million from the securities portfolio in 2025 at current rates; these cashflows will support loan growth or debt repayment.

If rates drop 100 bps, we expect to receive \$26.4 million.

75% of the portfolio is invested in mortgage-backed securities, boosting liquidity.

## Estimated Short Term Cashflows (In millions except ratios)

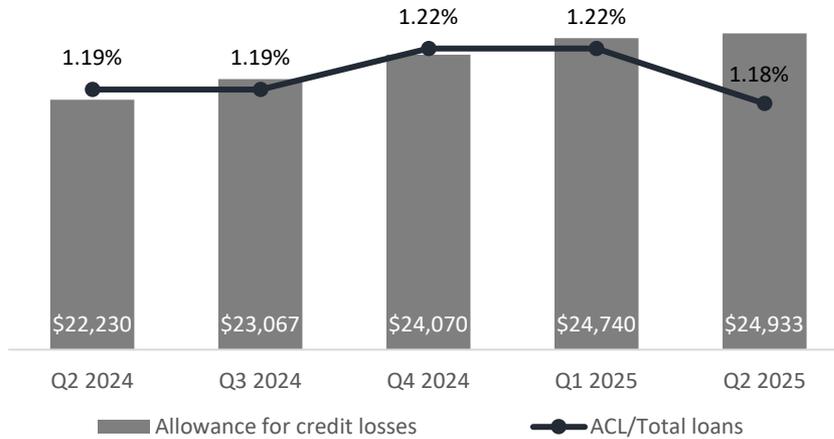
|                               | -100           | Base           | +100           |
|-------------------------------|----------------|----------------|----------------|
| 2025                          | \$26.4         | \$24.8         | \$23.1         |
| 2026                          | \$59.5         | \$56.3         | \$52.7         |
| 2027                          | \$47.8         | \$45.8         | \$43.0         |
| <b>Total</b>                  | <b>\$133.7</b> | <b>\$126.9</b> | <b>\$118.9</b> |
| <b>Securities Portfolio %</b> | <b>30.9%</b>   | <b>29.4%</b>   | <b>27.5%</b>   |



# ASSET QUALITY

## Allowance for Credit Losses

In thousands (except ratios)



## Commentary

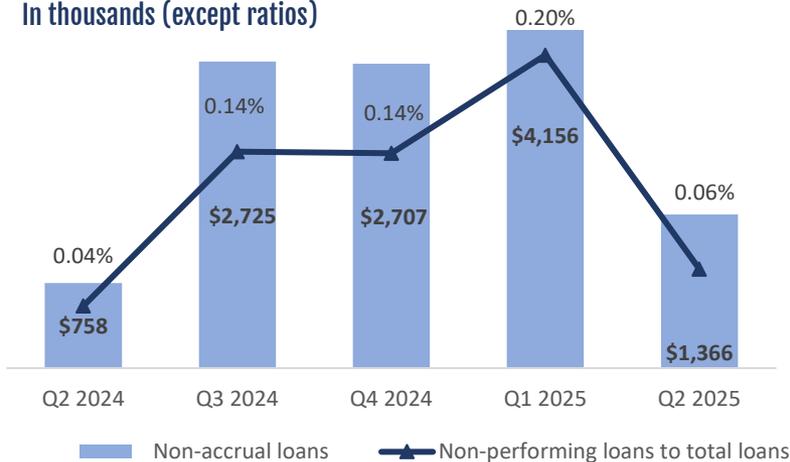
Allowance for credit losses increased \$193 thousand compared to prior quarter and \$2.7 million compared to second quarter 2024.

ACL coverage ratio decreased to 1.18% at June 30, 2025, primarily due to a \$709 thousand charge-off related to two consumer loans that had been partially reserved for in Q4 2024.

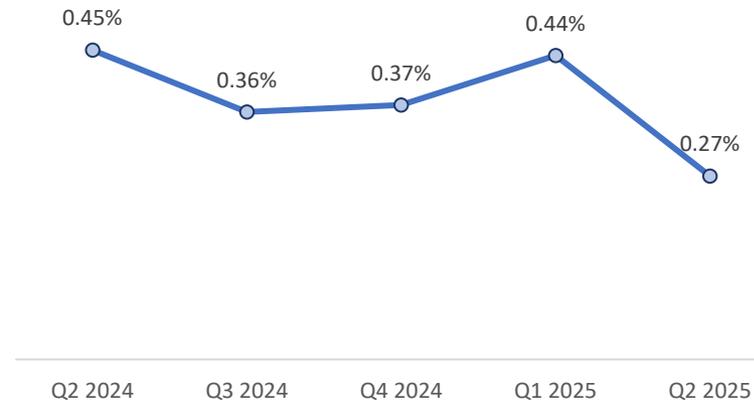
Asset quality metrics improved, with declines in classified and non-performing loans following the sale of the collaterals securing two consumer loans.

## Non-performing Loans

In thousands (except ratios)



## Classified Loans <sup>(1)</sup> to Total Loans



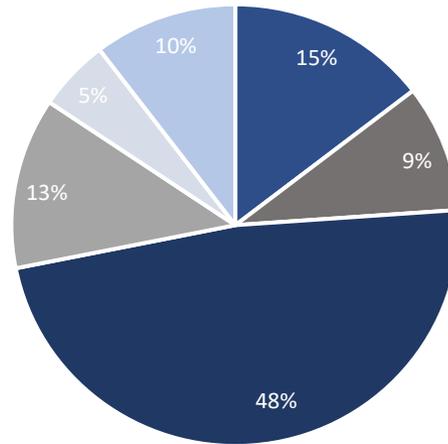
<sup>(1)</sup> Loans classified as substandard at period end. No loans classified doubtful at any of the dates presented.



# LOAN PORTFOLIO MIX

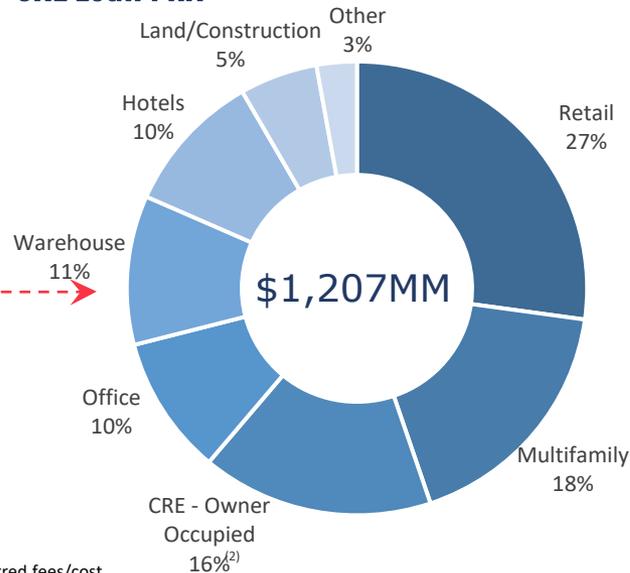
## Loan Portfolio Mix <sup>(1)</sup>

- Residential real estate
- CRE - Owner occupied
- CRE - Non-owner occupied
- Commercial and industrial
- Correspondent banks
- Consumer and other



\$2,106 MM <sup>(1)</sup>

## CRE Loan Mix



\$1,207MM

## Commentary

Total loan balance at quarter end was \$2,106 million <sup>(1)</sup>.

Commercial Real Estate (owner occupied and non-owner occupied) was 57.2% or \$1,207 million of the total loan portfolio <sup>(1)</sup>.

CRE mix is diversified and granular. Retail non-owner occupied makes up 27% of total CRE or \$327.4 million.

## CRE Loan Portfolio (non-owner occupied and owner occupied)

| Loan Type         | Outstanding Balance <sup>(1)</sup> | Weighted Average   |                     | Average Loan Size <sup>(1)</sup> |
|-------------------|------------------------------------|--------------------|---------------------|----------------------------------|
|                   |                                    | LTV <sup>(2)</sup> | DSCR <sup>(3)</sup> |                                  |
| Retail            | \$348                              | 56%                | 1.57                | \$3.1                            |
| Multifamily       | \$218                              | 57%                | 1.34                | \$1.7                            |
| Office            | \$183                              | 55%                | 1.92                | \$1.6                            |
| Warehouse         | \$188                              | 55%                | 1.77                | \$1.5                            |
| Hotel             | \$121                              | 58%                | 2.66                | \$4.5                            |
| Other             | \$79                               | 57%                | 2.16                | \$1.7                            |
| Land/Construction | \$70                               | 50%                | NA                  | \$3.7                            |

<sup>(1)</sup> Balance in millions. Excludes deferred fees/cost.

<sup>(2)</sup> LTV - Loan to value ratio.

<sup>(3)</sup> DSCR - Debt service coverage ratio.



# NON-INTEREST INCOME

In thousands (except ratios)

|   | Q2 2025        | Q1 2025        | Q4 2024        | Q3 2024        | Q2 2024        |
|---|----------------|----------------|----------------|----------------|----------------|
| Total service fees                                | 2,402          | \$2,331        | \$2,667        | \$2,544        | \$1,977        |
| <i>Wire fees</i>                                  | \$604          | \$570          | \$587          | \$563          | \$557          |
| <i>Swap fees</i>                                  | \$428          | \$93           | \$1,076        | \$1,285        | \$650          |
| <i>Other</i>                                      | \$1,370        | \$1,668        | \$1,004        | \$696          | \$770          |
| Gain on sale of securities available for sale     | -              | -              | -              | -              | 14             |
| Gain on sale of loans held for sale               | 151            | 525            | 154            | 109            | 417            |
| Other income                                      | 817            | 860            | 806            | 785            | 803            |
| <b>Total non-interest income</b>                  | <b>\$3,370</b> | <b>\$3,716</b> | <b>\$3,627</b> | <b>\$3,438</b> | <b>\$3,211</b> |
| Average total assets                              | \$2,677,198    | \$2,606,593    | \$2,544,592    | \$2,485,434    | \$2,479,222    |
| Non-interest income/Average assets <sup>(1)</sup> | 0.50%          | 0.58%          | 0.57%          | 0.55%          | 0.52%          |

## Commentary

Non-interest income decreased \$346 thousand compared to prior quarter, primarily due to lower sales activity of SBA 7a loans. However, non-interest income increased by \$159 thousand compared to second quarter 2024 mainly in other service fees, due to increased loan pre-payment penalties and title insurance fees.

Gain on sale of SBA 7a loans represented \$151 thousand for the second quarter 2025.

Non-interest income was 13.8% of total revenue for second quarter 2025 and 0.50% to average assets.

<sup>(1)</sup> Annualized.



# NON-INTEREST EXPENSE

In thousands (except ratios)

|  | Q2 2025         | Q1 2025         | Q4 2024         | Q3 2024         | Q2 2024         |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Salaries and employee benefits                     | \$7,954         | \$7,636         | \$7,930         | \$7,200         | \$7,353         |
| Occupancy  | 1,337           | 1,284           | 1,337           | 1,341           | 1,266           |
| Regulatory assessments and fees                    | 396             | 421             | 405             | 452             | 476             |
| Consulting and legal fees                          | 263             | 193             | 552             | 161             | 263             |
| Network and information technology services        | 564             | 505             | 494             | 513             | 479             |
| Other operating expense                            | 2,120           | 2,013           | 2,136           | 1,787           | 1,723           |
| <b>Total non-interest expense</b>                  | <b>\$12,634</b> | <b>\$12,052</b> | <b>\$12,854</b> | <b>\$11,454</b> | <b>\$11,560</b> |
| Efficiency ratio                                   | 51.77%          | 52.79%          | 55.92%          | 53.16%          | 56.33%          |
| Non-interest expense/Average assets <sup>(1)</sup> | 1.89%           | 1.88%           | 2.01%           | 1.83%           | 1.88%           |
| Full-time equivalent employees                     | 203             | 201             | 199             | 198             | 197             |

## Commentary

Efficiency ratio for the second quarter of 2025 was 51.77%, the lowest since the third quarter of 2021.

Salaries and employee benefits increased \$318 thousand compared to the prior quarter due to sales incentives and management bonus accruals based on the Company's performance in the second quarter 2025 as compared to prior quarter.



# CAPITAL

| Capital Ratios <sup>(1)</sup> | Q2 2025  | Q1 2025  | Q2 2024  | Well-Capitalized |
|-------------------------------|----------|----------|----------|------------------|
| Leverage Ratio                | 9.72%    | 9.61%    | 9.03%    | 5.00%            |
| TCE/TA <sup>(2)</sup>         | 8.52%    | 8.41%    | 8.18%    | NA               |
| Tier 1 Risk-Based Capital     | 12.52%   | 12.48%   | 11.93%   | 8.00%            |
| Total Risk-Based Capital      | 13.73%   | 13.72%   | 13.12%   | 10.00%           |
| AOCI<br>In Millions           | (\$41.8) | (\$41.1) | (\$44.7) |                  |

## Commentary

The Company paid in June 2025 a cash dividend of \$0.10 per share on the Company’s Class A common stock; the aggregate distributed dividend amount was \$2.0 million.

AOCI was (\$41.8) million or (\$2.08) per share as of June 30, 2025.

Q2 2025 EOP common stock shares outstanding: 20,078,385.

<sup>(1)</sup> Reflects the Company's regulatory capital ratios which are provided for informational purposes only; as a small bank holding company, the Company is not subject to regulatory capital requirements.

<sup>(2)</sup> Non-GAAP financial measures. See reconciliation in this presentation.



# TAKEAWAYS



Leading franchise located in one of the most attractive banking markets in Florida and the U.S.

Robust organic growth

Strong asset quality, with limited charge-offs experienced since 2015 recapitalization

Experienced and tested management team

Strong profitability, with pathway for future enhancement identified

Core funded deposit base with 25.3% non-interest-bearing deposits (AVG) in Q2 2025

## Risk Management Philosophy and Culture

- Management has instilled a culture of adherence to well-developed risk management procedures.
- Management is responsible for day-to-day risk management (identifying, evaluating, and addressing existing and potential risks that may exist at the enterprise, strategic, financial, operational, compliance and reporting levels).
- The risk management and compliance division consists of twenty-two professionals covering enterprise risk management, cybersecurity, third-party risk, bank secrecy, consumer compliance, regulatory, corporate, and legal affairs.
- The division plays an active role in assessing corporate risks, compliance and collaborating with management to mitigate identified risks.
- Heightened focus on BSA / AML / KYC compliance due to foreign exposure.
  - Individual country loan exposure limited to between 0% - 70% of total capital based on individual country risk.
  - Correspondent banking services offered exclusively to institutions in countries meeting U.S. Century's robust risk tolerance framework.
  - Highly experienced compliance team with international compliance experience from larger banking institutions.
- The audit and risk committee of the board of directors consists of four members responsible for complete oversight of Company's risk management, compliance, and internal controls: Ramon Rodriguez (Chair), Bernardo Fernandez, Ramón Abadin and Maria Alonso.

## Credit Philosophy

- Conservative credit culture that encourages prudent and desirable loans over unchecked growth.
- Underwriting strength stems from deep understanding of U.S. Century's market, long-standing relationships with clients, and a disciplined underwriting and credit review process.
- Focused on maintaining a well-diversified and conservative loan portfolio.

## Robust Credit Administration

- Underwriting group supported by experienced credit officers with both credit analysis and lending experience.
- Effective and independent loan review.
- Credit Committee meetings conduct in-depth loan portfolio monitoring, including concentration limits.
- Active monitoring and reporting on existing or emerging concentrations and targeted reviews of any higher risk portfolios.



# APPENDIX – TECHNOLOGY SUPPORT

2016

Paperless Account Opening  
January '16 – April '16

International Letter Of Credit  
April '16 – July '16

Reporting Database  
May '16 – September '16

EMV Debit Cards  
August '16 – October '16

2017

Instant Issue Debit Card  
October '16 – March '17

Cash Management Portal  
August '16 – March '17

Fedlink Anywhere  
April '17 – September '17

2018

Network In-housing  
January '18 – September '18

Secureworks MSSP  
January '18 – May '18

OFFICE 365  
February '18 – September '18

2019

Horizon Core Conversion  
September '18 – September '19

Zelle P2P  
June '19 – November '19

Image Deposit ATM  
March '19 – December '19

2020

Accounts Payable  
November '19 – January '20

Collaboration Applications  
February '20 – March '20

PPP Loan Origination System  
May '20 – June '20

2021

Summit PPP Loan Origination  
January '21 – February '21

Treasury Management Platform  
November '20 – October '21

Immutable backup solution  
Jan '21 – June '21

CECL and ALLL Application  
June '21 – December '21

Continued next slide



# APPENDIX – TECHNOLOGY SUPPORT

2022

**MANTL** Remote Account Opening  
*October '21 – March '22*

 Secureworks MXDR platform  
*Feb '22 – July '22'*

 Ring Central call reporting  
*October '22 – March '23*

2023

 **abrigo** Loan origination system  
*June '22 – May '23*

 **FedNow** FED Now payments  
*January '23 – October '23*

2024

 **pidgin** Pidgin real time payments  
*January '23 – October '23*

Check fraud application

2025 - 2026

CRM system

 **Zelle** Zelle for Small Business

Financial reporting application

Microsoft CoPilot GenAI

ACH Positive Pay/ACH Alert

Account analysis solution

Siem Solution

Power Automate front end automation

Commercial Account Opening

 **PBX (SaaS) – Teams Calling**  
*November '23 – April '25*

Wire fraud application

Ascent LOS front end

 **Cloud (IaaS) for DR environment**  
*July '23 – May '25*

Perplexity Pro AI (Enterprise)

AFS/True ACH

# APPENDIX – NON-GAAP RECONCILIATION

In thousands (except ratios)

|   |     | As of or For the Three Months Ended |                  |                  |                  |                  |
|---|-----|-------------------------------------|------------------|------------------|------------------|------------------|
|   |     | 6/30/2025                           | 3/31/2025        | 12/31/2024       | 9/30/2024        | 6/30/2024        |
| <b>Pre-tax pre-provision ("PTPP") income:</b> (1)   |     |                                     |                  |                  |                  |                  |
| Net income  |     | \$ 8,140                            | \$ 7,658         | \$ 6,904         | \$ 6,949         | \$ 6,209         |
| Plus: Provision for income taxes                    |     | 2,599                               | 2,440            | 2,197            | 2,213            | 1,967            |
| Plus: Provision for credit losses                   |     | 1,031                               | 681              | 1,030            | 931              | 786              |
| PTPP income   |     | <u>\$ 11,770</u>                    | <u>\$ 10,779</u> | <u>\$ 10,131</u> | <u>\$ 10,093</u> | <u>\$ 8,962</u>  |
| <b>PTPP return on average assets:</b> (1)           |     |                                     |                  |                  |                  |                  |
| PTPP income   |     | \$ 11,770                           | \$ 10,779        | \$ 10,131        | \$ 10,093        | \$ 8,962         |
| Average assets                                      |     | \$ 2,677,198                        | \$ 2,606,593     | \$ 2,544,592     | \$ 2,485,434     | \$ 2,479,222     |
| PTPP return on average assets                       | (2) | 1.76%                               | 1.68%            | 1.58%            | 1.62%            | 1.45%            |
| <b>Operating net income:</b> (1)                    |     |                                     |                  |                  |                  |                  |
| Net income  |     | \$ 8,140                            | \$ 7,658         | \$ 6,904         | \$ 6,949         | \$ 6,209         |
| Less: Net gains on sale of securities               |     | -                                   | -                | -                | -                | 14               |
| Less: Tax effect on sale of securities              |     | -                                   | -                | -                | -                | (4)              |
| Operating net income                                |     | <u>\$ 8,140</u>                     | <u>\$ 7,658</u>  | <u>\$ 6,904</u>  | <u>\$ 6,949</u>  | <u>\$ 6,199</u>  |
| <b>Operating PTPP income:</b> (1)                   |     |                                     |                  |                  |                  |                  |
| PTPP income   |     | \$ 11,770                           | \$ 10,779        | \$ 10,131        | \$ 10,093        | \$ 8,962         |
| Less: Net gains on sale of securities               |     | -                                   | -                | -                | -                | 14               |
| Operating PTPP income                               |     | <u>\$ 11,770</u>                    | <u>\$ 10,779</u> | <u>\$ 10,131</u> | <u>\$ 10,093</u> | <u>\$ 8,948</u>  |
| <b>Operating PTPP return on average assets:</b> (1) |     |                                     |                  |                  |                  |                  |
| Operating PTPP income                               |     | \$ 11,770                           | \$ 10,779        | \$ 10,131        | \$ 10,093        | \$ 8,948         |
| Average assets                                      |     | \$ 2,677,198                        | \$ 2,606,593     | \$ 2,544,592     | \$ 2,485,434     | \$ 2,479,222     |
| Operating PTPP return on average assets             | (2) | 1.76%                               | 1.68%            | 1.58%            | 1.62%            | 1.45%            |
| <b>Operating return on average assets:</b> (1)      |     |                                     |                  |                  |                  |                  |
| Operating net income                                |     | \$ 8,140                            | \$ 7,658         | \$ 6,904         | \$ 6,949         | \$ 6,199         |
| Average assets                                      |     | \$ 2,677,198                        | \$ 2,606,593     | \$ 2,544,592     | \$ 2,485,434     | \$ 2,479,222     |
| Operating return on average assets                  | (2) | 1.22%                               | 1.19%            | 1.08%            | 1.11%            | 1.01%            |
| <b>Operating return on average equity:</b> (1)      |     |                                     |                  |                  |                  |                  |
| Operating net income                                |     | \$ 8,140                            | \$ 7,658         | \$ 6,904         | \$ 6,949         | \$ 6,199         |
| Average equity                                      |     | \$ 228,492                          | \$ 219,505       | \$ 215,715       | \$ 206,641       | \$ 197,755       |
| Operating return on average equity                  | (2) | 14.29%                              | 14.15%           | 12.73%           | 13.38%           | 12.61%           |
| <b>Operating Revenue:</b> (1)                       |     |                                     |                  |                  |                  |                  |
| Net interest income                                 |     | \$ 21,034                           | \$ 19,115        | \$ 19,358        | \$ 18,109        | \$ 17,311        |
| Non-interest income                                 |     | 3,370                               | 3,716            | 3,627            | 3,438            | 3,211            |
| Less: Net gains on sale of securities               |     | -                                   | -                | -                | -                | 14               |
| Operating revenue                                   |     | <u>\$ 24,404</u>                    | <u>\$ 22,831</u> | <u>\$ 22,985</u> | <u>\$ 21,547</u> | <u>\$ 20,508</u> |
| <b>Operating Efficiency Ratio:</b> (1)              |     |                                     |                  |                  |                  |                  |
| Total non-interest expense                          |     | \$ 12,634                           | \$ 12,052        | \$ 12,854        | \$ 11,454        | \$ 11,560        |
| Operating revenue                                   |     | \$ 24,404                           | \$ 22,831        | \$ 22,985        | \$ 21,547        | \$ 20,508        |
| Operating efficiency ratio                          |     | 51.77%                              | 52.79%           | 55.92%           | 53.16%           | 56.37%           |

(1) The Company believes these non-GAAP measurements are key indicators of the ongoing earnings power of the Company.

(2) Annualized.



# APPENDIX – NON-GAAP RECONCILIATION

In thousands (except ratios and share data)

|  | As of or For the Three Months Ended |              |              |              |              |
|--|-------------------------------------|--------------|--------------|--------------|--------------|
|  | 6/30/2025                           | 3/31/2025    | 12/31/2024   | 9/30/2024    | 6/30/2024    |
| <b>Tangible book value per common share (at period-end):</b> (1) |                                     |              |              |              |              |
| Total stockholders' equity                                       | \$ 231,583                          | \$ 225,088   | \$ 215,388   | \$ 213,916   | \$ 201,020   |
| Less: Intangible assets  | -                                   | -            | -            | -            | -            |
| Less: Preferred stock  |                                     |              |              |              |              |
| Tangible stockholders' equity                                    | \$ 231,583                          | \$ 225,088   | \$ 215,388   | \$ 213,916   | \$ 201,020   |
| <b>Total shares issued and outstanding (at period-end):</b>      |                                     |              |              |              |              |
| Total common shares issued and outstanding                       | 20,078,385                          | 20,048,385   | 19,924,632   | 19,620,632   | 19,630,632   |
| Tangible book value per common share (2)                         | \$ 11.53                            | \$ 11.23     | \$ 10.81     | \$ 10.90     | \$ 10.24     |
| <b>Operating diluted net income per common share:</b> (1)        |                                     |              |              |              |              |
| Operating net income   | \$ 8,140                            | \$ 7,658     | \$ 6,904     | \$ 6,949     | \$ 6,199     |
| Total weighted average diluted shares of common stock            | 20,295,794                          | 20,319,535   | 20,183,731   | 19,825,211   | 19,717,167   |
| Operating diluted net income per common share:                   | \$ 0.40                             | \$ 0.38      | \$ 0.34      | \$ 0.35      | \$ 0.31      |
| <b>Tangible Common Equity/Tangible Assets</b> (1)                |                                     |              |              |              |              |
| Tangible stockholders' equity                                    | \$ 231,583                          | \$ 225,088   | \$ 215,388   | \$ 213,916   | \$ 201,020   |
| Tangible total assets (3)  | \$ 2,719,474                        | \$ 2,677,382 | \$ 2,581,216 | \$ 2,503,954 | \$ 2,458,270 |
| Tangible Common Equity/Tangible Assets                           | 8.52%                               | 8.41%        | 8.34%        | 8.54%        | 8.18%        |

(1) The Company believes these non-GAAP measurements are key indicators of the ongoing earnings power of the Company.

(2) Excludes the dilutive effect, if any, of shares of common stock issuable upon exercise of outstanding stock options.

(3) Since the Company has no intangible assets, tangible total assets is the same amount as total assets calculated under GAAP.



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